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# City of Glendale, Arizona Audit for the Fiscal Year Ended June 30, 2025

Jean Marie Dietrich, CPA

Principal

April 28, 2026

# What is an Audit?

Examine and verify management's assertion, provide opinions

Includes findings & recommendations

Auditors evaluate risk

Auditors work for and should communicate results to the governing board (City Council)



# The Reporting Package

1. Communication to Governance

2. Annual Comprehensive Financial Report (ACFR) – Includes audit opinions

3. Single Audit Report (including the *Government Auditing Standards* Report and the Report on Major Federal Programs and the Schedule of Federal Expenditures)

4. Highway User Revenue Report

5. Annual Expenditure Limitation Report

6. HUD Real Estate Assessment Report

7. Landfill Assurance Agreed Upon Procedures



# Governance Communication

- Overview of audit and required communications:
  - Accounting Policies
    - GASB Statement No. 101 – *Compensated Absences*
  - Accounting Estimates – none with higher uncertainty risk
  - No difficulties encountered
  - No material audit adjustments
  - One passed adjustment – Restatement for Implementation of GASB Statement No. 101
  - No unusual transactions identified
  - No disagreements with management
  - No significant issues discussed with management



# Annual Comprehensive Financial Report (ACFR)

## Components of the ACFR

- Basic financial statements (audit opinions on governmental and business-type activities, each major fund [8], and aggregate remaining )
- Combining and individual fund financial statements and schedules (“in-relation-to” opinion)
- Financial data submission schedules (“in-relation-to” opinion)
- Required supplementary information, statistical section, and introductory section (Disclaimer)

**We rendered an Unmodified (“Clean”) Opinions on the Financial Statements**



# Single Audit Results at a Glance

- *Major Programs Tested*
  - Section 8 Housing Voucher Cluster– Assistance Listing No. 14.871
    - Total Federal Expenditures: \$16,848,760
  - COVID-19 Coronavirus State and Local Fiscal Recovery Funds– Assistance Listing No. 21.027
    - Total Federal Expenditures: \$24,129,021

*Total Federal Expenditures:  
\$51,531,474*

*Percent Tested: 80%*



# Single Audit Results at a Glance (Continued)

## *Government Auditing Standards*

- No material weaknesses or significant deficiencies in internal control over financial reporting
- Unmodified (“clean” opinion)

## *Uniform Guidance*

- No material weaknesses or significant deficiencies
- No matters of noncompliance with laws or regulations



# Highway User Revenue Fund Compliance

- Examination report to determine compliance as to whether expenditures from Highway User Revenue Fund monies were spent pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2.
- Audit approach
  - Selected a sample of accounts payable disbursements, payroll disbursements, and transfers to determine compliance with A.R.S.
- Findings
  - None noted



# Annual Expenditure Limitation Report

- Voter Approved Alternative Expenditure Limitation: \$765,293,000
- Amount Subject to Limitation: \$525,571,000
- City was well within expenditure limitation, presented in accordance with the Uniform Expenditure Reporting System



# Agreed Upon Procedures

- Test specific attributes outlined in the agreed upon procedures
  - Landfill Assurance
  - HUD REAC Assessment
- Issued a clean opinion, no findings





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# *Thank You!*

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