Glendale
ARIZONA

2026 Proposed Bond Election

May 26, 2026

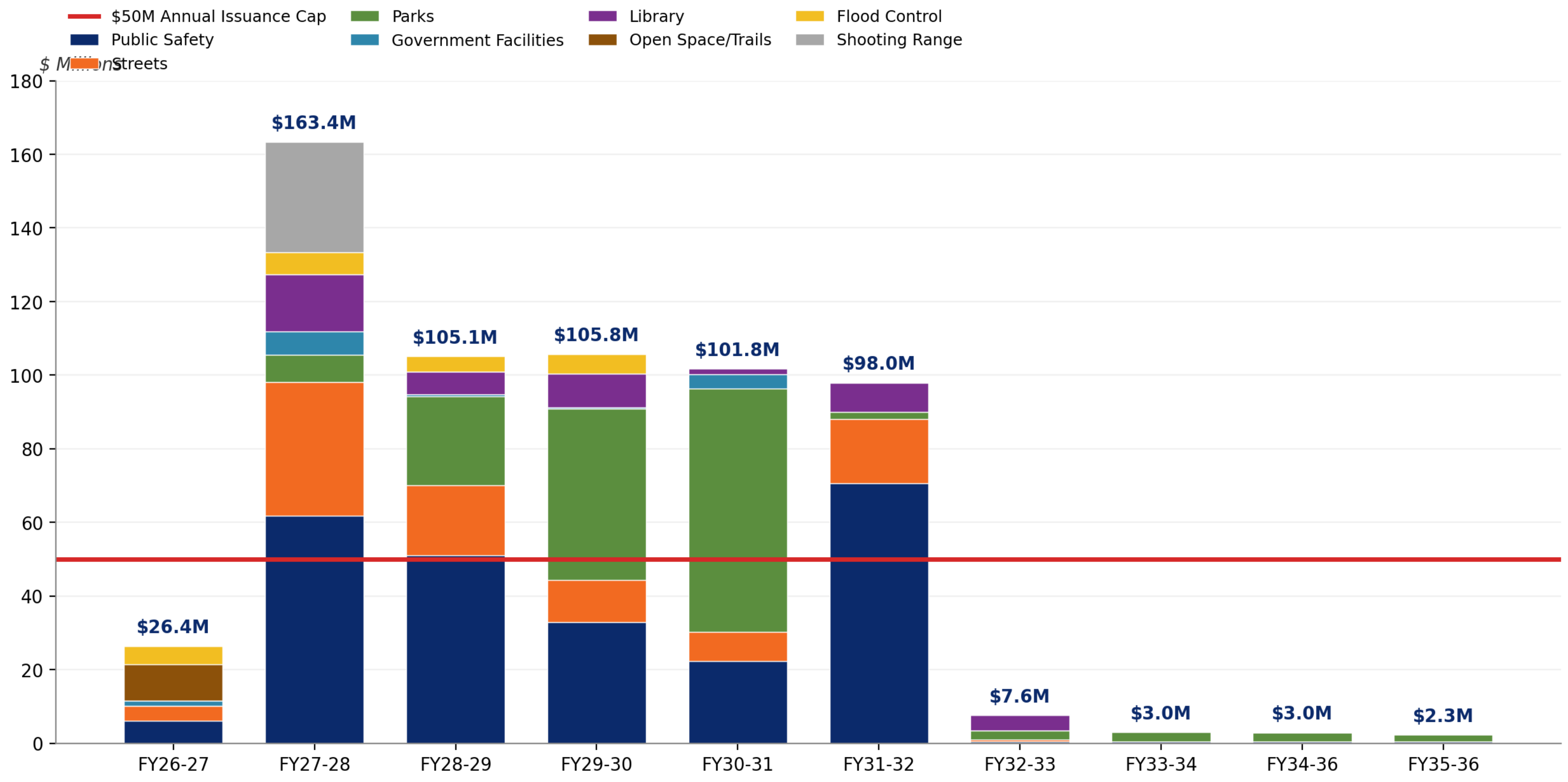
Agenda

- Information Communicated to Advisory Boards
- Recommendation by Advisory Boards
- Draft Bond Language (for information purposes)

TOTAL ABILITY TO ISSUE DEBT BASED ON FLAT LEVY POLICY

Approximately $50 Million Annually

ANNUAL PROGRAM DEMAND BY BOND FUND PROGRAM vs. $50 MILLION ISSUANCE CAP



Each color represents a bond fund program. Amounts reflect annual program demand.

10-YEAR SUMMARY

Total 10-Year Program Demand

$616.4M

Total 10-Year Issuance Capacity

$500.0M

Funding Gap

$116.5M (23%)

Parks & Recreation | Project Descriptions

FY2027 – FY2032/36

69
Projects

$166M
Bond Total

3
Themes

Major Regional Facilities

3 projects · $121.9M · 73%

— Thunderbird Conservation Park — trail, restroom, ramada, and parking replacements per the 2011 Parks Master Plan.

— Heroes Park Recreation & Aquatics Center — design and construction of the long-planned regional rec and aquatics complex.

— Sahuaro Ranch Park Buildout — splashpad, pickleball courts, destination playground, lily pond, and historic building restoration.

Neighborhood, Trails & Community

47+ projects · $30.1M · 18%

— 40+ neighborhood parks citywide — LED lighting, irrigation upgrades, play structure replacement, and court resurfacing.

— Linear trails — Skunk Creek, Thunderbird Paseo, and New River Trail landscaping, lighting, and connectivity improvements.

— Support facilities — ADA upgrades, park restrooms, Murphy Park, citywide signage, Adult Center, and Amphitheater renovations.

Aquatics & Specialty Recreation

5 projects · $14.4M · 9%

— Rose Lane Pool — full removal and replacement of the existing pool.

— Foothills Skate Park — comprehensive renovation with potential bike-access integration.

— Pickleball courts (new construction) and sports complex lighting and structural upgrades at Paseo and Foothills.

Parks and Recreation Question 1
What we heard

The Parks Commission voted to recommend $175 million based on the following logic:

- The current 10-year CIP contains 69 parks projects totaling **$166 million** in bond-eligible costs
- The CIP figure is in **today's dollars only** — no inflation adjustment is included
- Construction costs have been running **4–5% annually**, meaning projects scheduled years out will cost significantly more
- The commission rounded up from $166M to $175M specifically to build in a cushion for cost escalation
- Polling actually showed slightly **higher voter support at $171M than at $80M**, suggesting voters respond to what they're getting, not just the dollar figure

Bond Language – Question 1 Parks

ENHANCE GLENDALE'S PARKS AND RECREATIONAL AMENITIES TO CONSERVE WATER AND ENERGY RESOURCES AND IMPROVE THE QUALITY OF LIFE IN OUR COMMUNITY

Shall the City of Glendale, Arizona ("Glendale") be authorized to issue and sell general obligation bonds of the city in a principal amount not to exceed $175,000,000 to provide funding to enhance and improve community, neighborhood and regional parks, including resource efficient recreational facilities, aquatic centers, buildings and improvements; and water and energy conservation systems?

Projects may include, but are not limited to, those intended to:

- Renovate and improve existing community, neighborhood, and regional parks, recreational facilities, aquatics centers, and parks related buildings.
- Plan, design and construct new city parks and recreational facilities, aquatics centers, buildings and improvements.
- Construct, improve or install water and energy conservation measures, lighting, shade, fields, and playgrounds at city parks and recreational facilities.

These bonds will be issued as general obligation bonds, and the issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

Libraries | Project Descriptions

5

Projects

$44M

Bond Total

3

Branches

Velma Teague Library

Built 1971 · $12.0M · 27%

- Phase 1 — Infrastructure renewal: replace electrical, plumbing, HVAC, roof, and gutters to extend building life.
- Phase 2 — Full redevelopment: modernize interior spaces, accessibility, technology, and equipment for contemporary library services.
- Oldest branch in the system; two-phase approach sequences near-term repairs before full modernization.

Main Library

Built 1987 · $17.2M · 39%

- Full renovation — renewal of all building systems: plumbing, ADA upgrades, interior remodeling, equipment, and technology.
- Atrium roof replacement — condition study confirmed chronic leaking, solar heat gain, and acoustics issues requiring full replacement.
- Largest single investment in the library program; establishes the Main Library as a 'library of the future.'

Foothills Library

Built 1999 · $15.2M · 34%

- Major building systems renewal — structural, mechanical, and technology upgrades throughout the branch.
- Interior modernization to align programming spaces with current and future library service models.
- Costs to be refined following a condition assessment. Majority of construction programmed in FY2032–2036.

All three branches (built 1971, 1987, 1999) are renewed in a single bond program — a complete reinvestment in the Glendale Library System.

Library Advisory Board Question 2
What we heard

The Library Advisory Board unanimously voted to recommend $75 million, reasoning as follows:

- The $12M for Velma Teague is a **placeholder** because no decision has yet been made on whether to renovate in place, move to an existing building, or build new.
- Adding ~$12M more to the Velma Teague placeholder brings the realistic total to approximately **$56–66 million**, which was rounded up to $75M
- The board also factored in **inflation** — projects scheduled in the out years (e.g., Foothills at FY2032+) will cost more than today's estimates
- The board felt libraries needed more dollars in the CIP, given the open questions around Velma Teague

Bond Language- Question 2

ENHANCE GLENDALE LIBRARIES TO MODERNIZE FACILITIES AND IMPROVE SAFE, ACCESSIBLE SPACES AND PROGRAMS FOR THE COMMUNITY

Shall the City of Glendale be authorized to issue and sell general obligation bonds in a principal amount not to exceed $75,000,000 to modernize and renovate City libraries; upgrade technology and expand access to library materials; enhance library spaces for educational programs and community meetings; improve library accessibility; and implement water and energy saving measures in libraries?

Projects may include, but are not limited to, those intended to:

- Plan, construct, reconstruct, improve, equip, modernize, repair, and renovate, library buildings, community meeting rooms, study corrals, programming areas, maker spaces, stacks, and circulation desks.
- Modernize and improve library technology infrastructure, computers, and equipment.
- Improve, install, repair and upgrade lighting, water fixtures, and HVAC systems to save water and reduce energy consumption.

- The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds.

Field Operations | Project Descriptions

FY2027 - FY2032/36

2

Projects

$49.2M

Bond Total

Gov. Facilities

Bond Type

Glendale Ops Campus - Field Staff Building

CIPFC19016 | $32.7M Total

- Design and construction of the field staff building on the operations campus. Will serve as the primary location for Water Services, Transportation, Parks & Recreation, and Field Operations staff.
- Justification: Aging infrastructure, security, and operational efficiency concerns must be addressed to continue effective service to the community.

Funding by Year (excl. carryover): FY27: $4.5M | FY28: $20.4M | FY29: $7.8M | Start: FY2019 | Status: Active

Glendale Ops Campus Renovation

CIPFC23041 | $16.5M Total

- Renovate and demolish existing buildings at the operations campus for adaptive re-use. Future phases from the Master Plan (paving, future fire resources, carwash replacement) are not included nor funded in this project.
- Justification: Aging infrastructure, security, and operational efficiency concerns must be addressed to continue effective service to the community.

Funding by Year (excl. carryover): FY30: $1.5M | FY31: $15.0M | Start: FY2022 | Status: Active

Library and Parks Recommendations to the bond committee

Park & Recreation Committee recommends the following:

- $175,000,000 for Bond Question #1

Library Advisory Commission recommended the following:

- $75,000,000 for Bond Question #2

Both advisory boards focused on having enough authority to be able to complete projects in the 10 Year CIP.

Both advisory boards were concerned about inflationary pressure and recommended higher amounts than current CIP plan.

Bond Committee Question 3

The Bond Committee requested that a question similar to the Operations Campus question from the prior election be recommended to council for inclusion in a November 2026 Bond Election. This recommendation is based on the following:

The project was included in the 2025 election and committee members felt it is an important project due to the age of the campus and the number of city employees who work out of that location.

Enterprise Funds have the ability to participate in debt service and are a major user of this campus.

Bond Language- Question 3

MODERNIZE GLENDALE'S CITY SERVICES AND SAFETY CENTER TO MAINTAIN SAFETY, PROTECT RESOURCES, AND IMPROVE THE DELIVERY OF ESSENTIAL SERVICES TO THE COMMUNITY

Shall the City of Glendale be authorized to issue and sell general obligation bonds of the city in a principal amount not to exceed $80,000,000 to modernize and repair the City Services and Safety Center, to provide multiple facilities required to maintain and deploy vital equipment including emergency response vehicles; street, park, and community maintenance fleets; public sanitation systems; and other related infrastructure necessary to provide essential city services?

Projects may include, but are not limited to, those intended to:

- Plan, construct, reconstruct, improve, equip, modernize, repair, and renovate, buildings, warehouses, service areas, workshops, and garages.
- Replace, repair, and upgrade fixtures and systems to conserve water and save energy.
- Improve, repair, renovate, and install safety and security systems.

The issuance of these bonds will result in a property tax increase sufficient to pay the annual debt service on the bonds, unless the governing body provides for payment from other sources.

Bond Committee Actions

The Bond Committee voted 4-2 to accept the recommendations of the Library Advisory Board and the Parks and Recreation Advisory Commission.

Bond Committee Actions

The Bond Committee voted 3-3 to recommend to council the following amounts for questions.

Question 1 (Parks) : $175M

Question 2 (Libraries) : $75M

Question 3 (CSSC) : $80M

Therefore, the motion failed and a subsequent recommendation was offered.

Bond Committee Actions

The Bond Committee voted 4-2 to recommend to council the following amounts for questions.

Question 1 (Parks) : Consider a range of $50M to $175M

Question 2 (Libraries) : Consider a range of $44 to $75M

Question 3 (CSSC) : Consider a range of $49.2M to $80M

Next Steps

Resolution calling for a special election to be held November 3, 2026 will be presented at the May 26, 2026 voting meeting. Currently amounts are listed in the resolution as follows:

Question 1 (Parks) : $175M
Question 2 (Libraries) : $75M
Question 3 (CSSC) : $80M

Council has the ability to accept the resolution as written or amend the dollar amounts to be included for each of the three bond questions.

Questions?