

City Council Budget Transfers Report - FY2021

Council Agenda Date: 5/24/2021

Date	Transfer Journal No.	Reason Needed	Transfer Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	Expenditure/Use of or (Savings/Addition to) Fund Balance				
							General	Water Operating	Wastewater Operating	Other Operating Funds	Other Capital Funds
4/15/2021	2021-10-413	Transfer budget to Newland Reimbursement projects due to an increase in development impact fee revenues. The city collects development impact fees in the South Area for Water, Wastewater and Parks and then reimburses Newland from each impact fee account. Increases in building permit activity throughout FY2021 cause the need to increase the Water, Wastewater and Parks reimbursement accounts to cover the remainder of the fiscal year.	\$2,000,000 \$400,000 \$400,000 (\$2,800,000)	Water South Impact Fee Parks South Impact Fee Wastewater South Impact Fee General Government Capital			(\$2,800,000)				\$2,000,000 \$400,000 \$400,000
5/7/2021	2021-11-212	Transfer budget to complete a change order and include redesign and Roosevelt Irrigation District (RID) oversight to project 42023 for the Estrella Parkway Widening. Funds will be transferred from savings in Engineering's operating budget. The project would need to be postponed without this additional funding.	\$100,000	General		\$100,000					
5/10/2021	2021-11-213	Transfer budget to project 42027 to widen the Estrella/PebbleCreek Parkway and I-10 Interchange underpass. Additional funding is needed to account for Roosevelt Irrigation District (RID) design of their piped facility impacted by the widening project. The original design budget is \$400,000.	\$34,000 (\$34,000)	Streets North Impact Fee General Government Capital			(\$34,000)				\$34,000