

FY2022 Final Budget Adoption



Truth In Taxation
June 7, 2021

Agenda for Public Hearing & Final Budget Adoption



- Open Public Hearing for Final FY2022 Budget & Truth In Taxation
 - Staff Presentation
 - Public Comment
- Close Public Hearing
- Approve Truth in Taxation Increase of \$229,434 by roll call vote
- Special Meeting to Approve FY2022 Budget follows regular meeting

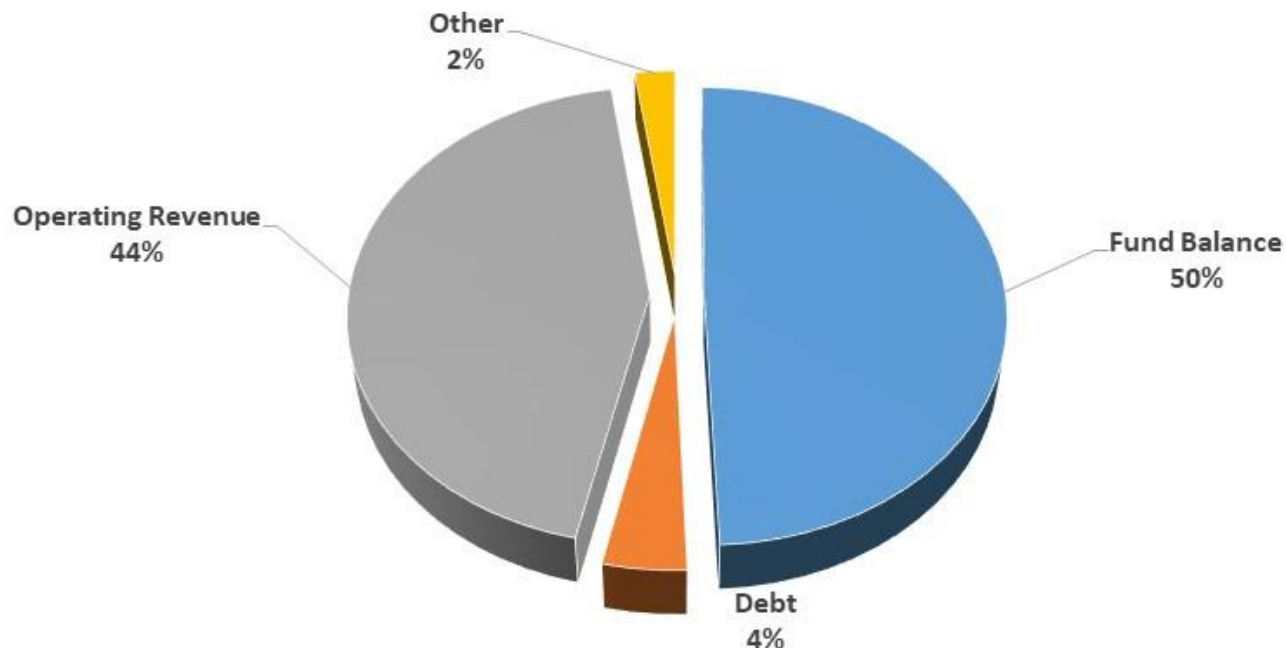
FY2022 Budget Overview

FY2022 Where the Money Comes From

All Funds



\$633.7 MILLION

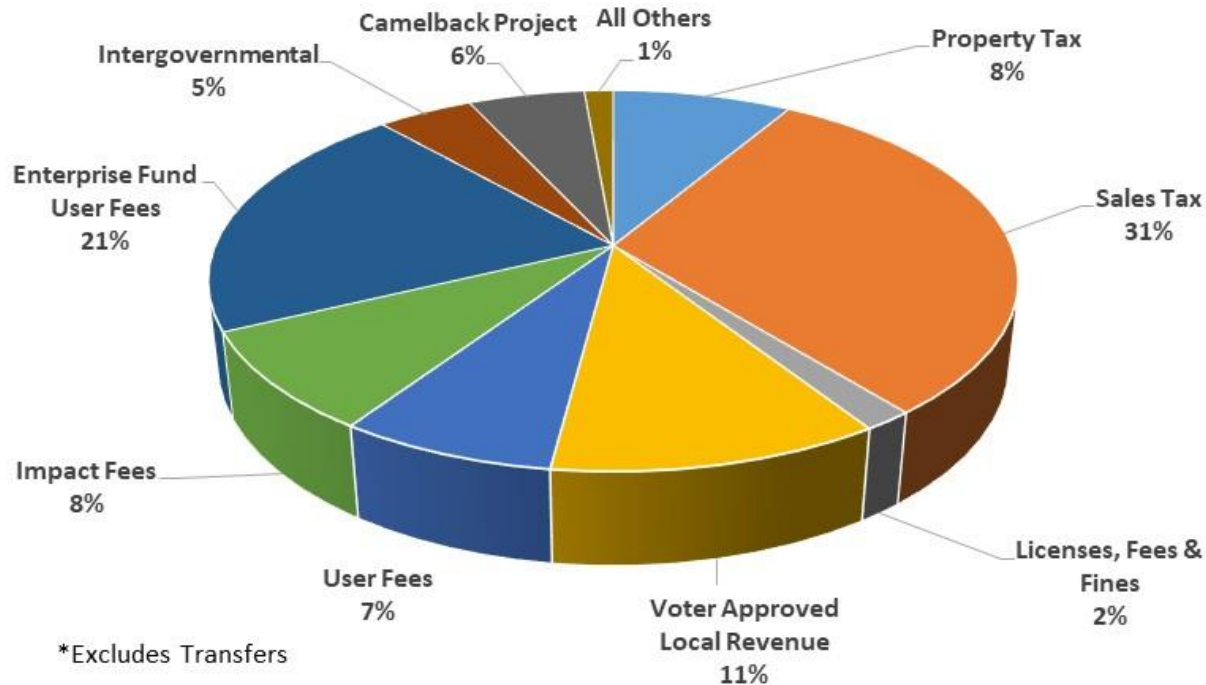


FY2022 Where the Money Comes From

All Funds



OPERATING REVENUE – \$279.8 MILLION

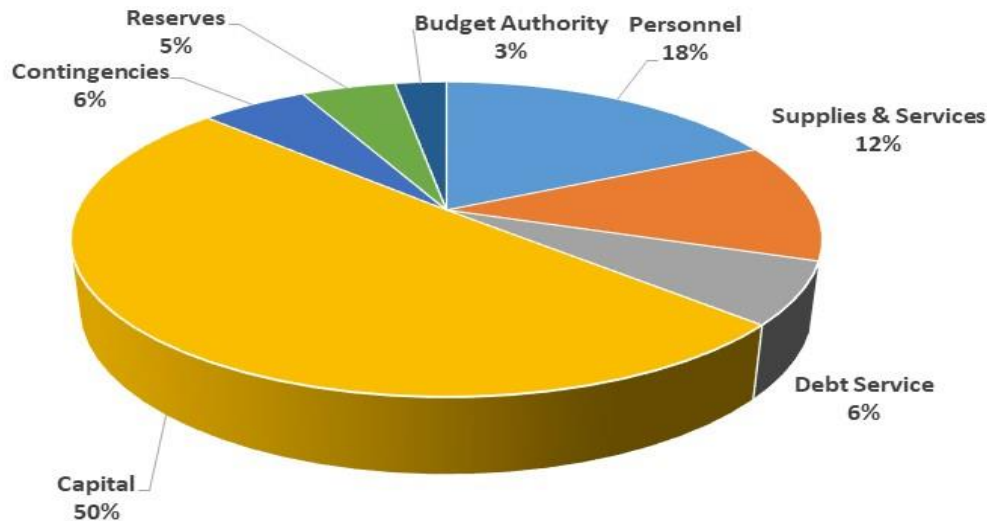


FY2022 Where the Money Goes

All Funds – by use



\$568.5 MILLION



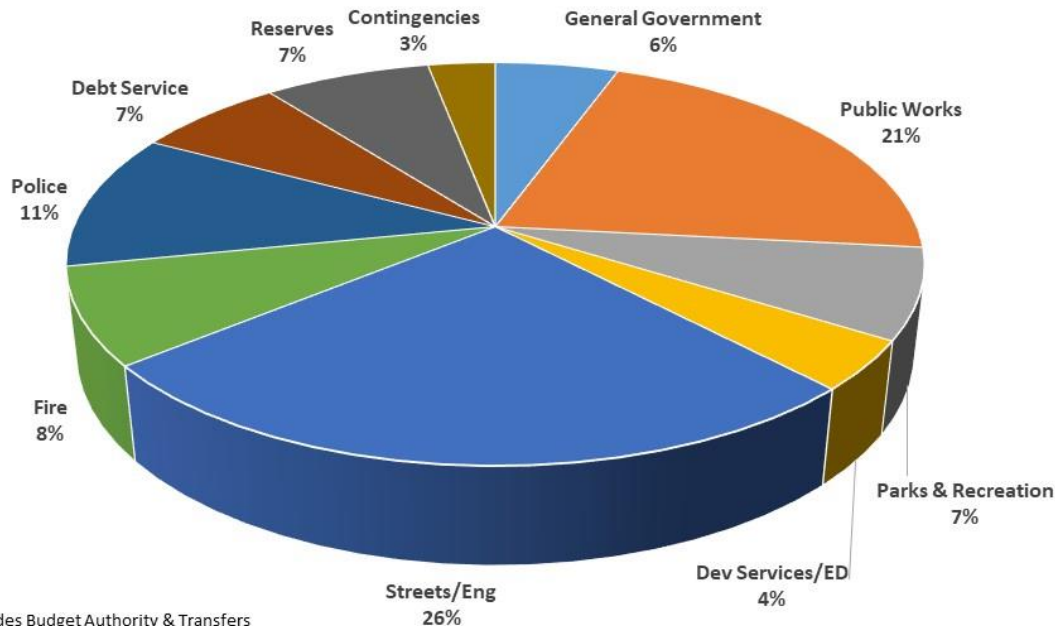
*Excludes interfund transfers

FY2022 Where the Money Goes

All Funds – by Department



\$553.5 MILLION



*Excludes Budget Authority & Transfers



FY2022 Budget - Personnel

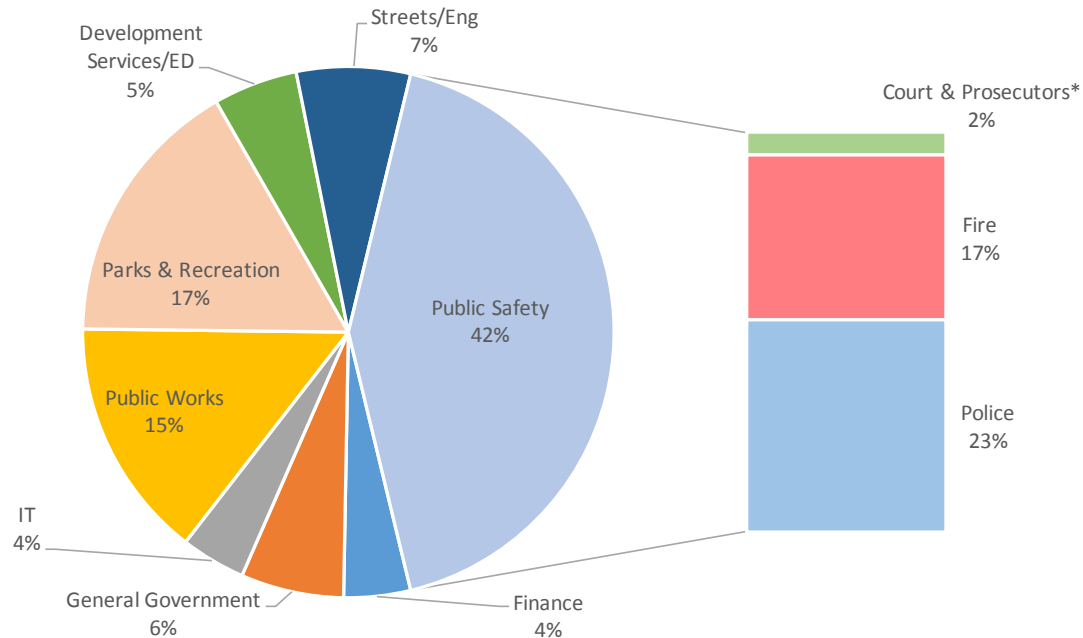
TOTAL AUTHORIZATION (837.15 FTE)

	FY2021	change	FY2022
Finance	33.00	1.00	34.00
General Government	47.00	5.50	52.50
IT	29.00	4.00	33.00
Public Works	110.00	13.00	123.00
Parks & Recreation	125.30	13.00	138.30
Development Services/ED	37.00	6.00	43.00
Streets/Eng	52.00	6.00	58.00
Court & Prosecutors*	18.30	2.00	20.30
Fire	129.50	17.00	146.50
Police	169.30	19.25	188.55
	750.40	86.75	837.15

*Prosecutor's Office part of City Attorney's Office

	FY2021	change	FY2022
Full-Time	703.00	77.00	780.00
Part-Time	5.10	(0.25)	4.85
Seasonal	42.30	10.00	52.30
	750.40	86.75	837.15

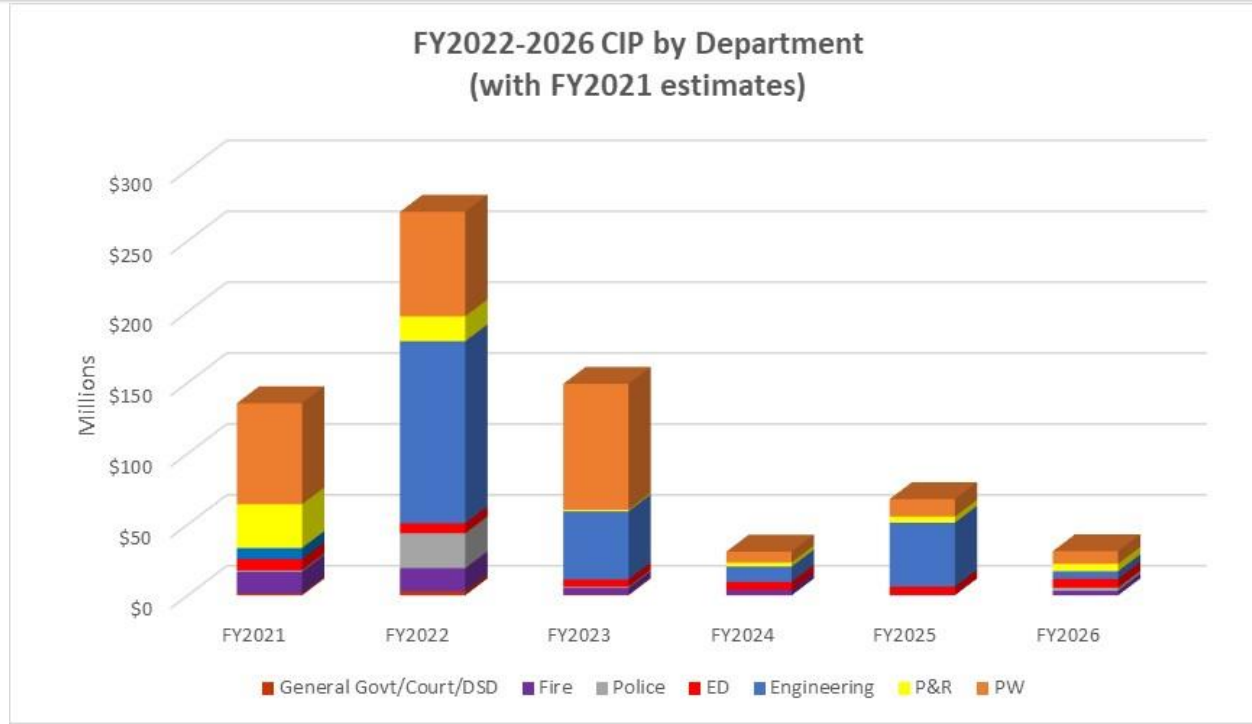
FY2022 Authorized Positions - by Service Area



FY2022 Budget



CAPITAL IMPROVEMENT PLAN – FINAL \$270.5 MILLION



Truth In Taxation

Truth In Taxation



PRIMARY PROPERTY TAX

- State Constitution limits annual levy increase to no more than 2%
- Truth In Taxation process required to increase levy by any amount other than on new property
- Truth in Taxation amount - \$ 229,434

Tax Levy Increase



PRIMARY PROPERTY TAX

	Assessed Valuation		Rate	Levy		% of Total
FY2021 Levy	\$	1,026,917,731	\$	1.0330	\$	10,608,060
FY2022 Prior Year	\$	1,026,917,731	\$	0.9804	\$	10,067,901
FY2022 Appreciation		55,149,102		0.9804		540,682
FY2022 New Construction		88,553,895		0.9804		868,182
	\$	1,170,620,728	\$	0.9804	\$	11,476,765
Maximize to 2% Growth	\$	1,170,620,728	\$	0.0196	\$	229,434
FY2022 Primary Property Tax levy			\$	1.0000	\$	11,706,200

*Per \$100 of Assessed Valuation



Property Tax Rates and Levies

RATES ARE PER \$100 OF ASSESSED VALUATION

	FY2021 Assessed			FY2022 Assessed		
	Valuation	FY2021 Levy	FY2021 Rate*	Valuation	FY2022 Levy	FY2022 Rate*
Primary	1,026,917,731	10,608,060	\$ 1.0330	1,170,620,728	11,706,200	\$ 1.0000
Secondary	1,026,917,731	7,193,600	\$ 0.7005	1,170,620,728	8,604,100	\$ 0.7350
Totals		17,801,660	\$ 1.7335	2,341,241,456	20,310,300	\$ 1.7350

Goodyear Property Tax - \$100,000 home \$ **173.35**

Goodyear Property Tax - \$105,000 home (maximum 5% appreciation, \$8.68 per \$100,000 AV increase) \$ **182.18**

Outreach and Notification Steps



- Tentative Budget added to website
 - May 25
- Truth in Taxation (statutory requirements)
 - May 18 – Press Release; Newspaper Ad
 - May 28 - Newspaper Ad
- Budget Schedules (statutory requirements)
 - May 28 - Newspaper; Library; City Clerk; Website
 - June 2 - Newspaper

Actions for Today



- Take public comment on FY2022 Truth in Taxation and Final Budget
- Close Public Hearing
- Approve Truth in Taxation Increase of \$229,434 by Roll Call Vote
- Budget to be adopted in Special Meeting