

City Council Budget Transfers Report - FY2022

Council Agenda Date: 10/25/2021

Date	Transfer Journal No.	Reason Needed	Transfer Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	Expenditure/Use of or (Savings/Addition to) Fund Balance				
							General	Water Operating	Wastewater Operating	Other Operating Funds	Other Capital Funds
9/22/2021	2022-03-649	The federal amount (ADOT) for project #42032 "Litchfield Road ITS Project" is capped at \$487,600. Any project overage is the city's responsibility per the IGA between the city and ADOT. This budget transfer is needed to increase the project's budget for the bid opening results from ADOT on 9/17/2021.	\$114,300	General		\$114,300					
9/22/2021	2022-03-650	The federal amount (ADOT) for project # 42033 "McDowell Road ITS Project" is capped at \$297,500. Any project overage is the city's responsibility per the IGA between the city and ADOT. This budget transfer is needed to increase the project's budget for the bid opening results from ADOT on 9/17/2021.	\$91,400	General		\$91,400					
10/5/2021	2022-04-71	The budget for the citywide class and compensation study was estimated at \$90,000 based on other local studies, however the vendor that will complete the study provided a quote for \$107,500. The additional amount of \$17,500 will be transferred from available budget that was carried over for excessive unemployment costs due to COVID, which are no longer needed.	\$17,500	General		\$17,500					