



Goodyear Community Facilities Districts (CFD) FY22 Tentative Budgets

**District Board Meeting
May 24, 2021**

FY22 CFD Tentative Budgets

- Special purpose districts
- Finances, acquires, and constructs infrastructure
- Property tax levied to pay for debt and operations/maintenance

FY22 CFD Tentative Budgets

- Ten CFDs within the City of Goodyear
- Separate political subdivision
- Mayor and Council serves as the Board

FY22 CFD Tentative Budgets

- House Bill 2317 enacted in March
- Limits balances in debt service funds
- Prepay debt service in FY21

FY22 Assessed Valuations

District Name	Limited Property Value		
	FY21	FY22	% Change
CENTERRA	\$ 15,278,103	\$ 17,517,723	15%
CORTINA	11,666,407	12,241,908	5%
COTTONFLOWER	10,444,092	10,955,804	5%
ESTRELLA MTN RANCH	118,823,073	133,953,155	13%
GOODYEAR GENERAL	135,154,459	140,285,730	4%
GOODYEAR UTILITIES	422,333,774	464,171,906	10%
KING RANCH	1,331,322	1,394,759	5%
PALM VALLEY	125,512,768	150,504,073	20%
WILDFLOWER RANCH	5,495,591	5,767,825	5%
WILDFLOWER RANCH #2	5,544,199	5,814,744	5%

FY22 Combined Levy Amounts

District Name	Levy Amounts		
	FY21	FY22	% Change
CENTERRA	\$ 330,000	\$ 325,900	-1%
CORTINA	231,500	217,900	-6%
COTTONFLOWER	265,700	247,600	-7%
ESTRELLA MTN RANCH	1,544,000	1,741,400	13%
GOODYEAR GENERAL	1,222,100	1,080,200	-12%
GOODYEAR UTILITIES	3,811,000	3,875,800	2%
KING RANCH	4,000	4,200	5%
PALM VALLEY	681,300	639,600	-6%
WILDFLOWER RANCH	140,600	135,500	-4%
WILDFLOWER RANCH #2	151,200	141,800	-6%

FY22 Combined Property Tax Rate

District Name	Combined Rates		
	FY21	FY22	% Change
CENTERRA	\$ 2.1576	\$ 1.8600	-14%
CORTINA	1.9843	1.7800	-10%
COTTONFLOWER	2.5443	2.2600	-11%
ESTRELLA MTN RANCH	1.3000	1.3000	0%
GOODYEAR GENERAL	0.9040	0.7700	-15%
GOODYEAR UTILITIES	0.9039	0.8350	-8%
KING RANCH	0.3000	0.3000	0%
PALM VALLEY	0.5450	0.4250	-22%
WILDFLOWER RANCH	2.5582	2.3500	-8%
WILDFLOWER RANCH #2	2.7278	2.4400	-11%

FY22 CFD Tentative Budgets

District Name	Budget Amount		
	FY21	FY22	% Change
CENTERRA	\$ 406,100	\$ 327,100	-19%
CORTINA	245,600	219,400	-11%
COTTONFLOWER	288,400	250,500	-13%
ESTRELLA MTN RANCH	12,084,800	4,951,800	-59%
GOODYEAR GENERAL	1,577,700	1,189,300	-25%
GOODYEAR UTILITIES	5,156,600	4,027,200	-22%
KING RANCH	4,000	4,200	5%
PALM VALLEY	899,000	684,100	-24%
WILDFLOWER RANCH	166,700	137,500	-18%
WILDFLOWER RANCH #2	160,700	144,800	-10%

CFD Calendar

May 24th Tentative CFD Budget Adoption

June 7th Final CFD Budget Adoption

June 21st Adoption of CFD Tax Levies
*FY21 Debt prepayments

Questions and Discussion