

Joint Community Facilities District Meeting
Goodyear Municipal Court and Council Chambers
14455 W. Van Buren St., Suite B101
Goodyear, AZ 85338



Monday, June 7, 2021

5:45 p.m.

Meeting Agenda

COMMUNITY FACILITIES DISTRICTS - CITY OF GOODYEAR, ARIZONA

- 1. COMMUNITY FACILITIES GENERAL DISTRICT NO. 1**
- 2. PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3**
- 3. COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1**
- 4. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT**
- 5. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2**
- 6. COTTONFLOWER COMMUNITY FACILITIES DISTRICT**
- 7. ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT**
- 8. KING RANCH COMMUNITY FACILITIES DISTRICT**
- 9. CENTERRA COMMUNITY FACILITIES DISTRICT**
- 10. CORTINA COMMUNITY FACILITIES DISTRICT**

Board members of the ten above mentioned Community Facilities Districts will attend either in person or by telephone conference call or video communications.

CALL TO ORDER

ROLL CALL

CITIZEN COMMENTS

Non-Agenda items: This is the time for citizens who would like to address the District Board on any non-agenda item within the jurisdiction of the Goodyear Community Facilities District Board. Please complete a speaker card and give it to the Secretary. Each speaker is limited to three (3) minutes. Before you begin to speak, identify yourself by clearly stating for the record your name and whether you are a Goodyear resident. The Board will listen to comments and may take any one of the following actions:

- Respond to criticism
- Request that staff investigate and report on the matter
- Request that the matter be scheduled for on a future agenda.

Agenda items: The Chairman will call for public comments as each agenda item is up for discussion. Please complete a speaker card for the Secretary, listing the agenda item on which you would like to speak. Each speaker is limited to three (3) minutes. Before you begin to speak, identify yourself by clearly stating for the record your name and whether you are a Goodyear resident.

CONSENT

The Community Facilities District Board may vote upon all matters contained within the consent agenda by a unanimous single vote of all those present at the meeting entitled to vote. Any matter may be removed from the consent agenda and considered as a singular item upon the request of any member of the District Board or any member of the public in attendance at the meeting.

1. **APPROVAL OF MINUTES**

Recommendation

Approve the draft minutes from the Community Facilities District Meeting held on July 6, 2020 and May 24, 2021. (Darcie McCracken, City Clerk)

PUBLIC HEARINGS

The following actions will take place for each public hearing item:

- A. Open the Public Hearing
- B. Staff Presentation
- C. Applicant Presentation (if applicable)
- D. Receive Public Comment
- E. Close the Public Hearing

2. **PUBLIC HEARING FOR THE FY2022 FINAL BUDGETS FOR COMMUNITY FACILITIES DISTRICTS**

Recommendation

Conduct a public hearing on the final budget for the Districts for the fiscal year beginning July 1, 2022 and ending June 30, 2022. (Jared Askelson, Deputy Finance Director).

INFORMATION ITEMS

Comments, Commendations, Report on Current Events and Presentations by Chairman, Boardmembers, staff or members of the public. The Board may not propose, discuss, deliberate or take any legal action on the information presented pursuant to A.R.S. § 38-431.02.

ADJOURNMENT

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the District Board of the Community Facilities Districts and to the general public that the Board will hold a meeting open to the public. Public body members of the city of Goodyear will attend either in person or by telephone conference call and/or video communication.

THE CITY OF GOODYEAR ENDEAVORS TO MAKE ALL PUBLIC MEETINGS ACCESSIBLE TO PERSONS WITH DISABILITIES. With 48-hour advance notice, special assistance can be provided for sight and/or hearing-impaired persons at this meeting. Reasonable accommodations will be made upon request for persons with disabilities or non-English speaking residents. Please call the City Clerk (623) 882-7830 or Arizona Relay (TDD) 7-1-1 to request an accommodation to participate in this public meeting.

LA CIUDAD DE GOODYEAR PROCURA HACER TODA JUNTA PUBLICA ACCESIBLE A PERSONAS CON DISCAPACIDADES. Con un aviso de 48 horas por adelantado se puede proveer asistencia especial a personas con discapacidades visuales o auditivas durante la junta. Se harán adaptaciones razonables con previa solicitud para personas con discapacidades o para residentes que no hablan inglés. Favor de llamar a la Secretaria Municipal al (623) 882-7830 o Retransmisión de Arizona (TDD) 7-1-1 para solicitar adaptaciones para participar en la junta pública.

POSTING VERIFICATION

This agenda was posted on 6/2/2021 at 4:00 p.m. by (PP).

AGENDA ITEM #: 1.
DATE: 06/07/2021
AI #:302



APPROVAL OF MINUTES

SUBJECT

APPROVAL OF MINUTES

Recommendation

Approve the draft minutes from the Community Facilities District Meeting held on July 6, 2020 and May 24, 2021. (Darcie McCracken, City Clerk)

Attachments

July 6, 2020 Draft Community Facilities District Minutes

May 24, 2021 Draft Community Facilities District Minutes



City of Goodyear

Meeting Minutes

Community Facilities District

Special Joint Meeting

Meeting Location:
Goodyear Municipal Court
and Council Chambers
14455 W. Van Buren St.,
Suite B101
Goodyear, AZ 85338

Monday, July 6, 2020

6:00 PM

Goodyear Municipal Court and Council
Chambers

Due to the COVID-19 pandemic Council Meetings are closed to the public.

COMMUNITY FACILITIES DISTRICTS - CITY OF GOODYEAR, ARIZONA

1. COMMUNITY FACILITIES GENERAL DISTRICT NO. 1
2. PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3
3. COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1
4. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT
5. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2
6. COTTONFLOWER COMMUNITY FACILITIES DISTRICT
7. ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT
8. KING RANCH COMMUNITY FACILITIES DISTRICT
9. CENTERRA COMMUNITY FACILITIES DISTRICT
10. CORTINA COMMUNITY FACILITIES DISTRICT

Board members of the ten above mentioned Community Facilities Districts will attend either in person or by telephone conference call or video communications.

CALL TO ORDER

Chairman Lord called the Joint Community Facilities District Meeting to order at 6:00 p.m.

ROLL CALL

Present 5 - Chairman Lord, Vice Chairman Stipp, Boardmember Pizzillo, Boardmember Hampton, and Boardmember Kaino

Excused 2 - Boardmember Lauritano, and Boardmember Campbell

MOTION BY Boardmember Pizzillo, SECONDED BY Boardmember Kaino, to EXCUSE Boardmember Campbell and Boardmember Lauritano. The motion carried by the following vote:

Ayes 5 - Chairman Lord, Vice Chairman Stipp, Boardmember Pizzillo, Boardmember Hampton and Boardmember Kaino

Excused 2 - Boardmember Lauritano and Boardmember Campbell

Staff Present: District Manager Julie Arendall and Deputy District Clerk Laura Jara

Deputy District Clerk Laura Jara provided information on how the members of the public could participate in the meeting.

CITIZENS COMMENTS/APPEARANCES FROM THE FLOOR

CONSENT

MOTION BY Vice Chairman Stipp, SECONDED BY Boardmember Hampton, to APPROVE Consent Agenda Items 1 through 11. The motion carried by the following vote:

Ayes 5 - Chairman Lord, Vice Chairman Stipp, Boardmember Pizzillo, Boardmember Hampton and Boardmember Kaino

Excused 2 - Boardmember Lauritano and Boardmember Campbell

1. [MINUTES](#) [2020-139](#) **APPROVAL OF MINUTES**
RECOMMENDATION:
Approve the draft meeting minutes of the June 22, 2020 Special Joint Meeting of the Community Facilities District. (Darcie McCracken, City Clerk)
2. [CENTERRACFD](#) [D 2020-661](#) **APPROVE THE CENTERRA CFD PROPERTY TAX LEVY FOR FISCAL YEAR 2021**
RECOMMENDATION:
ADOPT RESOLUTION CENTERRACFD RES 2020-071 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)
3. [CFGD#1](#) [2020-662](#) **APPROVE THE COMMUNITY FACILITIES GENERAL DISTRICT NO. 1 PROPERTY TAX LEVY FOR FISCAL YEAR 2021**
RECOMMENDATION:
ADOPT RESOLUTION CFGD#1 RES 2020-187 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)
4. [CFUD#1](#) [2020-663](#) **APPROVE THE COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1 PROPERTY TAX LEVY FOR FISCAL YEAR 2021**
RECOMMENDATION:
ADOPT RESOLUTION CFUD#1 RES 2020-114 LEVYING UPON THE ASSESSED

VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)

5. [CORTINACFD](#) **APPROVE THE CORTINA CFD PROPERTY TAX LEVY FOR FISCAL YEAR 2021**

RECOMMENDATION:

ADOPT RESOLUTION CORTINACFD RES 2020-065 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)

6. [CTTNFLWRCFD](#) **APPROVE THE COTTONFLOWER CFD PROPERTY TAX LEVY FOR FISCAL YEAR 2021**

RECOMMENDATION:

ADOPT RESOLUTION CTTNFLWRCFD RES 2020-070 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)

7. [EMRCFD](#) **APPROVE THE ESTRELLA MOUNTAIN RANCH CFD PROPERTY TAX LEVY FOR FISCAL YEAR 2021**

RECOMMENDATION:

ADOPT RESOLUTION EMRCFD RES 2020-135 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)

8. [KRCFD](#) **APPROVE THE KING RANCH CFD PROPERTY TAX LEVY FOR FISCAL YEAR 2021**

RECOMMENDATION:

ADOPT RESOLUTION KRCFD RES 2020-045 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)

9. [PVCFD#3](#) **APPROVE THE PALM VALLEY CFD NO. 3 PROPERTY TAX LEVY FOR FISCAL YEAR 2021**

RECOMMENDATION:

ADOPT RESOLUTION PVCFD#3 RES 2020-063 LEVYING UPON THE ASSESSED

VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)

10. [WFRCFD
2020-669](#)

**APPROVE THE WILDFLOWER RANCH CFD PROPERTY TAX LEVY
FOR FISCAL YEAR 2021**

RECOMMENDATION:

ADOPT RESOLUTION WFRCFD RES 2020-077 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)

11. [WFRCFD#2
2020-670](#)

**APPROVE THE WILDFLOWER RANCH CFD NO. 2 PROPERTY TAX
LEVY FOR FISCAL YEAR 2021**

RECOMMENDATION:

ADOPT RESOLUTION WFRCFD#2 RES 2020-072 LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE DISTRICT SUBJECT TO AD VALOREM TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNTS ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET; ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 2021. (Jared Askelson, Finance Manager, Financial Services)

INFORMATION ITEMS

None.

ADJOURNMENT

There being no further business to discuss, Chairman Lord adjourned the CFD Meeting at 6:04 p.m.

Darcie McCracken, District Clerk

Georgia Lord, District Chairman

Date: _____

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the JOINT COMMUNITY FACILITIES DISTRICT MEETING of the city of Goodyear, Arizona, held on July 6, 2020. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this ____ day of _____, 2020.

Darcie McCracken, District Clerk

Community Facilities District

Goodyear Municipal Court and Council Chambers
14455 W. Van Buren St., Suite B101
Goodyear, AZ 85338

**Monday, May 24, 2021****6:00 p.m.****Meeting Minutes****COMMUNITY FACILITIES DISTRICTS - CITY OF GOODYEAR, ARIZONA**

1. COMMUNITY FACILITIES GENERAL DISTRICT NO. 1
2. PALM VALLEY COMMUNITY FACILITIES DISTRICT NO. 3
3. COMMUNITY FACILITIES UTILITIES DISTRICT NO. 1
4. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT
5. WILDFLOWER RANCH COMMUNITY FACILITIES DISTRICT NO. 2
6. COTTONFLOWER COMMUNITY FACILITIES DISTRICT
7. ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT
8. KING RANCH COMMUNITY FACILITIES DISTRICT
9. CENTERRA COMMUNITY FACILITIES DISTRICT
10. CORTINA COMMUNITY FACILITIES DISTRICT

Board members of the ten above mentioned Community Facilities Districts will attend either in person or by telephone conference call or video communications.

CALL TO ORDER

Chairman Lord called the Joint Community Facilities District (CFD) meeting to order at 8:58 p.m.

ROLL CALL

Present: Chairman Georgia Lord; Vice Chairman Bill Stipp; Board Member Sheri Lauritano; Board Member Wally Campbell; Board Member Brannon Hampton; Board Member Laura Kaino; Board Member Joe Pizzillo

Staff District Manager Julie Karins; District Clerk Darcie McCracken

Present:

CITIZEN COMMENTS

None.

CONSENT

MOTION BY Vice Chairman Bill Stipp, **SECONDED BY** Board Member Joe Pizzillo to APPROVE Consent Agenda Items 1 through 10. The motion carried as follows:

AYE: Chairman Georgia Lord, Vice Chairman Bill Stipp, Board Member Joe Pizzillo, Board Member Sheri Lauritano, Board Member Wally Campbell, Board Member Brannon Hampton, Board Member Laura Kaino

Passed - Unanimously

1. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION CFGD#1 RES 2021-188 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

2. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION PVCFD#3 RES 2021-064 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

3. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION CFUD#1 RES 2021-115 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

4. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION WFRCFD RES 2021-078 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

5. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION WFRCFD#2 RES 2021-073 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

6. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION CTTNFWRCFD RES 2021-071 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

7. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION EMRCFD RES 2021-136 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

8. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION KRCFD RES 2021-046 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

9. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION CENTERRACFD RES 2021-072 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

10. **ADOPT TENTATIVE BUDGET FOR FISCAL YEAR 2022 AND SET A PUBLIC HEARING**

Recommendation:

ADOPT RESOLUTION CORTINACFD RES 2021-066 APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY. (Jared Askelson, Deputy Finance Director)

BUSINESS

11. **FUND BALANCE THRESHOLDS FOR COMMUNITY FACILITIES DISTRICTS**

Jared Askelson, Deputy Finance Director, presented information on the Community Facilities Districts and the impacts from recent legislation. He spoke about the legislation and activities that are now required including capping debt service fund balances at 10 % of debt service payments.

Mr. Askelson reviewed the districts and advised that the new legislation does not affect Kings Ranch due to no balance and Estrella Mountain Ranch has an agreement that fixes the tax rate levy. He provided two methods of obtaining the 10% and explained that the ideal method would be a combination of the reduction of the property tax levy and the prepayment of debt.

Council agreed with the analysis of the tools provided and the use of both to obtain the goal.

INFORMATION ITEMS

None.

ADJOURNMENT

There being no further business to discuss, Mayor Lord adjourned the CFD Meeting at 9:15 p.m.

Darcie McCracken, District Clerk

Georgia Lord, District Chairman

Date: _____

CERTIFICATION

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the JOINT COMMUNITY FACILITIES DISTRICT MEETING of the city of Goodyear, Arizona, held on May 24, 2021.

Darcie McCracken, District Clerk

SEAL:

AGENDA ITEM #: 2.
DATE: 06/07/2021
AI #:303



COMMUNITY FACILITIES DISTRICT REPORT

SUBJECT: PUBLIC HEARING FOR THE FY2022 FINAL BUDGETS FOR COMMUNITY FACILITIES DISTRICTS

STAFF PRESENTER(S): Jared Askelson, Deputy Finance Director

SUMMARY

The District Board will hold a public hearing to receive a staff report and public comment on the final budgets for the ten Community Facilities Districts to be adopted for fiscal year 2022.

Recommendation

Conduct a public hearing on the final budget for the Districts for the fiscal year beginning July 1, 2021 and ending June 30, 2022. (Jared Askelson, Deputy Finance Director).

FISCAL IMPACT

The total Fiscal Year 2022 final budgets across all ten CFDs is \$11,935,900 and are balanced as presented. The budget includes expenditures in the amount of \$9,927,600 for debt service and \$2,008,300 for general operations and maintenance. These expenditures will be supported by a combined property tax levy of \$11,554,600, other revenues of \$2,200, and net use of \$379,100 in fund balance.

This budget will establish spending priorities and the appropriations to allow the District to conduct its financial business.

BACKGROUND AND PREVIOUS ACTIONS

This public hearing is required prior to the adoption of the Final Budgets, the second of three actions taken by the District Board that set the Districts' FY2022 budgets and property tax levies. The first action, adoption of the tentative budget, was taken by the District Board on May 24, 2021. The third action, the adoption of the property tax levies, will take place at the next District Board meeting on June 21, 2021, in the Goodyear Justice Center, at 14455 W. Van Buren Street, Suite B101 (southeast corner of 145th Avenue and Van Buren Street), Goodyear, Arizona.

STAFF ANALYSIS

After the adoption of the Tentative Budgets, they were made available for review on the District's website, at City Hall, and City Library. The budget amount, property tax levy information, and the time and place of tonight's public hearing has been published twice in a local newspaper. The FY2022 Final Budget expenditure amounts are unchanged from the Tentative Budget adopted on May 24, 2021. District property tax levies will decrease for Centerra (\$1,800), Cortina (\$23,900), Cottonflower (\$35,000), Wildflower #1 (\$1,100), and Wildflower #2 (\$3,500) from the amounts included in the tentative budgets.

Attachments

Presentation



Goodyear Community Facilities Districts (CFD) FY22 Final Budget Public Hearing

**District Board Meeting
June 7, 2021**

FY22 CFD Final Budget Public Hearing

- Receive public comment
- Close public hearing
- Open special meeting
- Adopt final budgets

FY22 Budgeted Expenditures

District	FY22 Expenditures		
	Tentative	Final	Variance
CENTERRA CFD	\$ 327,100	\$ 327,100	-
CORTINA CFD	219,400	219,400	-
COTTONFLOWER CFD	250,500	250,500	-
ESTRELLA MTN RANCH CFD	4,951,800	4,951,800	-
GOODYEAR GENERAL NO.1	1,189,300	1,189,300	-
GOODYEAR UTILITIES NO.1	4,027,200	4,027,200	-
KING RANCH CFD	4,200	4,200	-
PALM VALLEY CFD #3	684,100	684,100	-
WILDFLOWER RANCH CFD	137,500	137,500	-
WILDFLOWER RANCH CFD #2	144,800	144,800	-

FY22 Property Tax Levies

District	FY22 Property Tax Levies		
	Tentative	Final	Variance
CENTERRA CFD	\$ 325,900	\$ 324,100	\$ (1,800)
CORTINA CFD	217,900	194,000	(23,900)
COTTONFLOWER CFD	247,600	212,600	(35,000)
ESTRELLA MTN RANCH CFD	1,741,400	1,741,400	-
GOODYEAR GENERAL NO.1	1,080,200	1,080,200	-
GOODYEAR UTILITIES NO.1	3,875,800	3,875,800	-
KING RANCH CFD	4,200	4,200	-
PALM VALLEY CFD #3	639,600	639,600	-
WILDFLOWER RANCH CFD	135,500	134,400	(1,100)
WILDFLOWER RANCH CFD #2	141,800	138,300	(3,500)

FY22 Property Tax Rates

District	FY22 Property Tax Rates		
	Tentative	Final	Variance
CENTERRA CFD	\$1.860	\$1.850	\$(0.010)
CORTINA CFD	1.780	1.585	(0.195)
COTTONFLOWER CFD	2.260	1.940	(0.320)
ESTRELLA MTN RANCH CFD	1.300	1.300	-
GOODYEAR GENERAL NO.1	0.770	0.770	-
GOODYEAR UTILITIES NO.1	0.835	0.835	-
KING RANCH CFD	0.300	0.300	-
PALM VALLEY CFD #3	0.425	0.425	-
WILDFLOWER RANCH CFD	2.350	2.330	(0.020)
WILDFLOWER RANCH CFD #2	2.440	2.080	(0.360)

FY21 Debt Prepayment Amounts

District	FY21 Debt Prepayment
CENTERRA CFD	\$ 90,200
CORTINA CFD	-
COTTONFLOWER CFD	-
ESTRELLA MTN RANCH CFD	2,381,800
GOODYEAR GENERAL NO.1	415,900
GOODYEAR UTILITIES NO.1	1,504,600
KING RANCH CFD	-
PALM VALLEY CFD #3	246,000
WILDFLOWER RANCH CFD	28,300
WILDFLOWER RANCH CFD #2	12,900

CFD Calendar

~~May 24th — Tentative Budget Adoption~~ Complete

June 7th Final Budget Adoption

June 21st Adoption of Property Tax Levies
*FY21 Debt prepayments

Questions and Discussion