

Palm Valley Community Facilities District No. 3
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022

Fiscal Year	S c h		FUNDS								
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	122,800	776,200	0	0	0	0	899,000
2021	Actual Expenditures/Expenses**	E	2	0	122,800	776,200	0	0	0	0	899,000
2022	Fund Balance/Net Position at July 1***		3		166,999	94,551					261,550
2022	Primary Property Tax Levy	B	4	0							0
2022	Secondary Property Tax Levy	B	5		150,500	489,100					639,600
2022	Estimated Revenues Other than Property Taxes	C	6	0	100	0	0	0	0	0	100
2022	Other Financing Sources	D	7	0	0	0	0	0	0	0	0
2022	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2022	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2022	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2022	Reduction for Amounts Not Available:		11								
2022	Total Financial Resources Available		12	0	317,599	583,651	0	0	0	0	901,250
2022	Budgeted Expenditures/Expenses	E	13	0	150,500	533,600	0	0	0	0	684,100

EXPENDITURE LIMITATION COMPARISON

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

2021	2022
\$ 899,000	\$ 684,100
899,000	684,100
\$ 899,000	\$ 684,100
\$	\$

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Palm Valley Community Facilities District No. 3
Tax Levy and Tax Rate Information
Fiscal Year 2022

	<u>2021</u>	<u>2022</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u> </u>	\$ <u> </u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u> </u>	\$ <u> </u>
B. Secondary property taxes	<u> 681,300</u>	<u> 639,600</u>
C. Total property tax levy amounts	\$ <u> 681,300</u>	\$ <u> 639,600</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u> </u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u> </u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u> 681,300</u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u> 681,300</u>	
C. Total property taxes collected	\$ <u> 681,300</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate		
(2) Secondary property tax rate	<u> 0.5450</u>	<u> 0.4250</u>
(3) Total city/town tax rate	<u> 0.5450</u>	<u> 0.4250</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u> 0 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Palm Valley Community Facilities District No. 3
Revenues Other Than Property Taxes
Fiscal Year 2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
SPECIAL REVENUE FUNDS			
<u>Palm Valley Community Facilities District No. 3 C</u>	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>100</u>
	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>100</u>
Total Special Revenue Funds	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>100</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
DEBT SERVICE FUNDS			
<u>Palm Valley Community Facilities District No. 3 E</u>	\$ <u>7,100</u>	\$ <u>7,100</u>	\$ <u> </u>
	\$ <u>7,100</u>	\$ <u>7,100</u>	\$ <u> </u>
Total Debt Service Funds	\$ <u>7,100</u>	\$ <u>7,100</u>	\$ <u> </u>
TOTAL ALL FUNDS	\$ <u>8,100</u>	\$ <u>8,100</u>	\$ <u>100</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Palm Valley Community Facilities District No. 3
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2022

	OTHER FINANCING 2022		INTERFUND TRANSFERS 2022	
FUND	SOURCES	(USES)	IN	(OUT)

Palm Valley Community Facilities District No. 3
Expenditures/Expenses by Fund
Fiscal Year 2022

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
SPECIAL REVENUE FUNDS				
Finance	\$ 122,800	\$	\$ 122,800	\$ 150,500
Total Special Revenue Funds	<u>\$ 122,800</u>	<u>\$</u>	<u>\$ 122,800</u>	<u>\$ 150,500</u>
DEBT SERVICE FUNDS				
Debt Service	\$ 776,200	\$	\$ 776,200	\$ 533,600
Total Debt Service Funds	<u>\$ 776,200</u>	<u>\$</u>	<u>\$ 776,200</u>	<u>\$ 533,600</u>
TOTAL ALL FUNDS	<u>\$ 899,000</u>	<u>\$</u>	<u>\$ 899,000</u>	<u>\$ 684,100</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Palm Valley Community Facilities District No. 3
Expenditures/Expenses by Department
Fiscal Year 2022

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2021	2021	2021	2022
Finance				
Special Revenue Fund	\$ 122,800	\$	\$ 122,800	\$ 150,500
Department Total	\$ 122,800	\$	\$ 122,800	\$ 150,500
List Department:				
Debt Service				
Debt Service Fund	\$ 776,200	\$	\$ 776,200	\$ 533,600
Department Total	\$ 776,200	\$	\$ 776,200	\$ 533,600

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Palm Valley Community Facilities District No. 3
Full-Time Employees and Personnel Compensation
Fiscal Year 2022

	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
FUND	2022	2022	2022	2022	2022	2022