

Cortina Community Facilities District
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022

Fiscal Year	S c h		FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	10	35,000	210,600	0	0	0	0	245,600
2021	Actual Expenditures/Expenses**	E	20	35,000	186,700	0	0	0	0	221,700
2022	Fund Balance/Net Position at July 1***		30	49,537	42,140					91,677
2022	Primary Property Tax Levy	B	40							0
2022	Secondary Property Tax Levy	B	50	36,700	157,300					194,000
2022	Estimated Revenues Other than Property Taxes	C	60	0	100	0	0	0	0	100
2022	Other Financing Sources	D	70	0	0	0	0	0	0	0
2022	Other Financing (Uses)	D	80	0	0	0	0	0	0	0
2022	Interfund Transfers In	D	90	0	0	0	0	0	0	0
2022	Interfund Transfers (Out)	D	100	0	0	0	0	0	0	0
2022	Reduction for Amounts Not Available:		110							
2022	Total Financial Resources Available		120	0	86,337	199,440	0	0	0	285,777
2022	Budgeted Expenditures/Expenses	E	130	0	36,800	182,600	0	0	0	219,400

EXPENDITURE LIMITATION COMPARISON

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2021	2022
\$	245,600	\$ 219,400
	245,600	219,400
\$	245,600	\$ 219,400
\$		\$

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Cortina Community Facilities District
Tax Levy and Tax Rate Information
Fiscal Year 2022

	<u>2021</u>	<u>2022</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u> </u>	\$ <u> </u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u> </u>	\$ <u> </u>
B. Secondary property taxes	<u>231,500</u>	<u>194,000</u>
C. Total property tax levy amounts	\$ <u>231,500</u>	\$ <u>194,000</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u> </u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u> </u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u>231,500</u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>231,500</u>	
C. Total property taxes collected	\$ <u>231,500</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate		
(2) Secondary property tax rate	<u>1.9843</u>	<u>1.5850</u>
(3) Total city/town tax rate	<u>1.9843</u>	<u>1.5850</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Cortina Community Facilities District
Revenues Other Than Property Taxes
Fiscal Year 2022**

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
SPECIAL REVENUE FUNDS			
<u>Cortina Community Facilities District Operations</u>	\$ <u>400</u>	\$ <u>400</u>	\$ <u>100</u>
	\$ <u>400</u>	\$ <u>400</u>	\$ <u>100</u>
Total Special Revenue Funds	\$ <u>400</u>	\$ <u>400</u>	\$ <u>100</u>
DEBT SERVICE FUNDS			
<u>Cortina Community Facilities District Debt Service</u>	\$ <u>600</u>	\$ <u>600</u>	\$ <u> </u>
	\$ <u>600</u>	\$ <u>600</u>	\$ <u> </u>
Total Debt Service Funds	\$ <u>600</u>	\$ <u>600</u>	\$ <u> </u>
TOTAL ALL FUNDS	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>100</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

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Cortina Community Facilities District
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2022

	OTHER FINANCING 2022		INTERFUND TRANSFERS 2022	
FUND	SOURCES	(USES)	IN	(OUT)

**Cortina Community Facilities District
Expenditures/Expenses by Fund
Fiscal Year 2022**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
SPECIAL REVENUE FUNDS				
Finance	\$ 35,000	\$	\$ 35,000	\$ 36,800
Total Special Revenue Funds	<u>\$ 35,000</u>	<u>\$</u>	<u>\$ 35,000</u>	<u>\$ 36,800</u>
DEBT SERVICE FUNDS				
Debt Service	\$ 210,600	\$	\$ 186,700	\$ 182,600
Total Debt Service Funds	<u>\$ 210,600</u>	<u>\$</u>	<u>\$ 186,700</u>	<u>\$ 182,600</u>
TOTAL ALL FUNDS	<u>\$ 245,600</u>	<u>\$</u>	<u>\$ 221,700</u>	<u>\$ 219,400</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Cortina Community Facilities District
Expenditures/Expenses by Department
Fiscal Year 2022**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
Finance				
Special Revenue Fund	\$ 35,000	\$	\$ 35,000	\$ 36,800
Department Total	\$ 35,000	\$	\$ 35,000	\$ 36,800
List Department:				
Debt Service				
Debt Service Fund	\$ 210,600	\$	\$ 186,700	\$ 182,600
Department Total	\$ 210,600	\$	\$ 186,700	\$ 182,600

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Cortina Community Facilities District
Full-Time Employees and Personnel Compensation
Fiscal Year 2022**

	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
FUND	2022	2022	2022	2022	2022	2022