

**Estrella Mountain Ranch Community Facilities District**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2022**

| Fiscal Year                                           | S c h |    | FUNDS        |                      |                   |                       |                |                            |                        |                 |
|-------------------------------------------------------|-------|----|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|
|                                                       |       |    | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total All Funds |
| 2021 Adopted/Adjusted Budgeted Expenditures/Expenses* | E     | 1  | 0            | 356,300              | 5,865,500         | 5,863,000             | 0              | 0                          | 0                      | 12,084,800      |
| 2021 Actual Expenditures/Expenses**                   | E     | 2  | 0            | 356,300              | 6,316,400         | 5,863,000             | 0              | 0                          | 0                      | 12,535,700      |
| 2022 Fund Balance/Net Position at July 1***           |       | 3  |              | 778,069              | 439,389           | 289,948               |                |                            |                        | 1,507,406       |
| 2022 Primary Property Tax Levy                        | B     | 4  | 0            |                      |                   |                       |                |                            |                        | 0               |
| 2022 Secondary Property Tax Levy                      | B     | 5  |              | 401,900              | 1,339,500         |                       |                |                            |                        | 1,741,400       |
| 2022 Estimated Revenues Other than Property Taxes     | C     | 6  | 0            | 107,500              | 3,209,997         | 0                     | 0              | 0                          | 0                      | 3,317,497       |
| 2022 Other Financing Sources                          | D     | 7  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2022 Other Financing (Uses)                           | D     | 8  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2022 Interfund Transfers In                           | D     | 9  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2022 Interfund Transfers (Out)                        | D     | 10 | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2022 Reduction for Amounts Not Available:             |       | 11 |              |                      |                   |                       |                |                            |                        |                 |
| LESS: Amounts for Future Debt Retirement:             |       |    |              |                      | 1,792,800         |                       |                |                            |                        | 1,792,800       |
| 2022 Total Financial Resources Available              |       | 12 | 0            | 1,287,469            | 3,196,086         | 289,948               | 0              | 0                          | 0                      | 4,773,503       |
| 2022 Budgeted Expenditures/Expenses                   | E     | 13 | 0            | 401,900              | 4,549,900         | 0                     | 0              | 0                          | 0                      | 4,951,800       |

**EXPENDITURE LIMITATION COMPARISON**

|                                                                 |
|-----------------------------------------------------------------|
| 1 Budgeted expenditures/expenses                                |
| 2 Add/subtract: estimated net reconciling items                 |
| 3 Budgeted expenditures/expenses adjusted for reconciling items |
| 4 Less: estimated exclusions                                    |
| 5 Amount subject to the expenditure limitation                  |
| 6 EEC expenditure limitation                                    |

| 2021          | 2022         |
|---------------|--------------|
| \$ 12,084,800 | \$ 4,951,800 |
| 12,084,800    | 4,951,800    |
| \$ 12,084,800 | \$ 4,951,800 |
| \$            | \$           |

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Estrella Mountain Ranch Community Facilities District**  
**Tax Levy and Tax Rate Information**  
**Fiscal Year 2022**

|                                                                                                                                                                                                                                                                                                                      | 2021         | 2022         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| 1. Maximum allowable primary property tax levy.<br>A.R.S. §42-17051(A)                                                                                                                                                                                                                                               | \$ _____     | \$ _____     |
| 2. Amount received from primary property taxation in<br>the <b>current year</b> in excess of the sum of that year's<br>maximum allowable primary property tax levy.<br>A.R.S. §42-17102(A)(18)                                                                                                                       | \$ _____     |              |
| 3. Property tax levy amounts                                                                                                                                                                                                                                                                                         |              |              |
| A. Primary property taxes                                                                                                                                                                                                                                                                                            | \$ _____     | \$ _____     |
| B. Secondary property taxes                                                                                                                                                                                                                                                                                          | 1,544,000    | 1,741,400    |
| C. Total property tax levy amounts                                                                                                                                                                                                                                                                                   | \$ 1,544,000 | \$ 1,741,400 |
| 4. Property taxes collected*                                                                                                                                                                                                                                                                                         |              |              |
| A. Primary property taxes                                                                                                                                                                                                                                                                                            |              |              |
| (1) <b>Current</b> year's levy                                                                                                                                                                                                                                                                                       | \$ _____     |              |
| (2) Prior years' levies                                                                                                                                                                                                                                                                                              | \$ _____     |              |
| (3) Total primary property taxes                                                                                                                                                                                                                                                                                     | \$ _____     |              |
| B. Secondary property taxes                                                                                                                                                                                                                                                                                          |              |              |
| (1) <b>Current</b> year's levy                                                                                                                                                                                                                                                                                       | \$ 1,544,000 |              |
| (2) Prior years' levies                                                                                                                                                                                                                                                                                              | \$ _____     |              |
| (3) Total secondary property taxes                                                                                                                                                                                                                                                                                   | \$ 1,544,000 |              |
| C. Total property taxes collected                                                                                                                                                                                                                                                                                    | \$ 1,544,000 |              |
| 5. Property tax rates                                                                                                                                                                                                                                                                                                |              |              |
| A. City/Town tax rate                                                                                                                                                                                                                                                                                                |              |              |
| (1) Primary property tax rate                                                                                                                                                                                                                                                                                        | _____        | _____        |
| (2) Secondary property tax rate                                                                                                                                                                                                                                                                                      | 1.3000       | 1.3000       |
| (3) Total city/town tax rate                                                                                                                                                                                                                                                                                         | 1.3000       | 1.3000       |
| B. Special assessment district tax rates                                                                                                                                                                                                                                                                             |              |              |
| Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>6</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town. |              |              |

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Estrella Mountain Ranch Community Facilities District  
Revenues Other Than Property Taxes  
Fiscal Year 2022**

| SOURCE OF REVENUES                                                      | ESTIMATED<br>REVENUES<br>2021 | ACTUAL<br>REVENUES*<br>2021 | ESTIMATED REVENUES<br>2022 |
|-------------------------------------------------------------------------|-------------------------------|-----------------------------|----------------------------|
| <b>SPECIAL REVENUE FUNDS</b>                                            |                               |                             |                            |
| <u>Estrella Mountain Ranch Community Facilities District Operations</u> | \$ 103,500                    | \$ 103,500                  | \$ 107,500                 |
|                                                                         | <u>\$ 103,500</u>             | <u>\$ 103,500</u>           | <u>\$ 107,500</u>          |
| <b>Total Special Revenue Funds</b>                                      | <b>\$ 103,500</b>             | <b>\$ 103,500</b>           | <b>\$ 107,500</b>          |

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**DEBT SERVICE FUNDS**

|                                                                           |                     |                     |                     |
|---------------------------------------------------------------------------|---------------------|---------------------|---------------------|
| <u>Estrella Mountain Ranch Community Facilities District Debt Service</u> | \$ 3,299,800        | \$ 2,853,800        | \$ 3,209,997        |
|                                                                           | <u>\$ 3,299,800</u> | <u>\$ 2,853,800</u> | <u>\$ 3,209,997</u> |
| <b>Total Debt Service Funds</b>                                           | <b>\$ 3,299,800</b> | <b>\$ 2,853,800</b> | <b>\$ 3,209,997</b> |

**CAPITAL PROJECTS FUNDS**

|                                                                               |                  |                  |           |
|-------------------------------------------------------------------------------|------------------|------------------|-----------|
| <u>Estrella Mountain Ranch Community Facilities District Capital Projects</u> | \$ 50,000        | \$ 50,000        | \$        |
|                                                                               | <u>\$</u>        | <u>\$</u>        | <u>\$</u> |
| <b>Total Capital Projects Funds</b>                                           | <b>\$ 50,000</b> | <b>\$ 50,000</b> | <b>\$</b> |

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Estrella Mountain Ranch Community Facilities District  
Other Financing Sources/(Uses) and Interfund Transfers  
Fiscal Year 2022**

|      | OTHER FINANCING<br>2022 |        | INTERFUND TRANSFERS<br>2022 |       |
|------|-------------------------|--------|-----------------------------|-------|
| FUND | SOURCES                 | (USES) | IN                          | (OUT) |

**Estrella Mountain Ranch Community Facilities District**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2022**

| <b>FUND/DEPARTMENT</b>              | <b>ADOPTED<br/>BUDGETED<br/>EXPENDITURES/<br/>EXPENSES<br/>2021</b> | <b>EXPENDITURE/<br/>EXPENSE<br/>ADJUSTMENTS<br/>APPROVED<br/>2021</b> | <b>ACTUAL<br/>EXPENDITURES/<br/>EXPENSES*<br/>2021</b> | <b>BUDGETED<br/>EXPENDITURES/<br/>EXPENSES<br/>2022</b> |
|-------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|
| <b>SPECIAL REVENUE FUNDS</b>        |                                                                     |                                                                       |                                                        |                                                         |
| Finance                             | \$ 356,300                                                          | \$                                                                    | \$ 356,300                                             | \$ 401,900                                              |
| <b>Total Special Revenue Funds</b>  | <u>\$ 356,300</u>                                                   | <u>\$</u>                                                             | <u>\$ 356,300</u>                                      | <u>\$ 401,900</u>                                       |
| <b>DEBT SERVICE FUNDS</b>           |                                                                     |                                                                       |                                                        |                                                         |
| Debt Service                        | \$ 5,865,500                                                        | \$                                                                    | \$ 6,316,400                                           | \$ 4,549,900                                            |
| <b>Total Debt Service Funds</b>     | <u>\$ 5,865,500</u>                                                 | <u>\$</u>                                                             | <u>\$ 6,316,400</u>                                    | <u>\$ 4,549,900</u>                                     |
| <b>CAPITAL PROJECTS FUNDS</b>       |                                                                     |                                                                       |                                                        |                                                         |
| Finance                             | \$ 5,863,000                                                        | \$                                                                    | \$ 5,863,000                                           | \$                                                      |
| <b>Total Capital Projects Funds</b> | <u>\$ 5,863,000</u>                                                 | <u>\$</u>                                                             | <u>\$ 5,863,000</u>                                    | <u>\$</u>                                               |
| <b>TOTAL ALL FUNDS</b>              | <u>\$ 12,084,800</u>                                                | <u>\$</u>                                                             | <u>\$ 12,535,700</u>                                   | <u>\$ 4,951,800</u>                                     |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Estrella Mountain Ranch Community Facilities District**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2022**

|                         | ADOPTED<br>BUDGETED<br>EXPENDITURES/<br>EXPENSES | EXPENDITURE/<br>EXPENSE<br>ADJUSTMENTS<br>APPROVED | ACTUAL<br>EXPENDITURES/<br>EXPENSES* | BUDGETED<br>EXPENDITURES/<br>EXPENSES |
|-------------------------|--------------------------------------------------|----------------------------------------------------|--------------------------------------|---------------------------------------|
| DEPARTMENT/FUND         | 2021                                             | 2021                                               | 2021                                 | 2022                                  |
| Finance                 |                                                  |                                                    |                                      |                                       |
| Special Revenue Fund    | \$ 356,300                                       | \$                                                 | \$ 356,300                           | \$ 401,900                            |
| Capital Projects Fund   | 5,863,000                                        |                                                    | 5,863,000                            |                                       |
| <b>Department Total</b> | <b>\$ 6,219,300</b>                              | <b>\$</b>                                          | <b>\$ 6,219,300</b>                  | <b>\$ 401,900</b>                     |
| List Department:        |                                                  |                                                    |                                      |                                       |
| Debt Service            |                                                  |                                                    |                                      |                                       |
| Debt Service Fund       | \$ 5,865,500                                     | \$                                                 | \$ 6,316,400                         | \$ 4,549,900                          |
| <b>Department Total</b> | <b>\$ 5,865,500</b>                              | <b>\$</b>                                          | <b>\$ 6,316,400</b>                  | <b>\$ 4,549,900</b>                   |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Estrella Mountain Ranch Community Facilities District  
Full-Time Employees and Personnel Compensation  
Fiscal Year 2022**

|      | Full-Time<br>Equivalent (FTE) | Employee Salaries<br>and Hourly Costs | Retirement Costs | Healthcare Costs | Other Benefit<br>Costs | Total Estimated<br>Personnel<br>Compensation |
|------|-------------------------------|---------------------------------------|------------------|------------------|------------------------|----------------------------------------------|
| FUND | 2022                          | 2022                                  | 2022             | 2022             | 2022                   | 2022                                         |