

ASSESSMENT

IN THE MATTER OF THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA) PERTAINING TO THE ACQUISITION AND/OR CONSTRUCTION OF CERTAIN PUBLIC IMPROVEMENTS AND INFRASTRUCTURE WITHIN THE DISTRICT AND FINANCED BY THE ISSUANCE OF THE DISTRICT'S MONTECITO ASSESSMENT DISTRICT NO. 3 SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2021.

Pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes (“A.R.S.”), and amendments and supplements thereto (the “Act”), and pursuant to the Resolution EMRCFD RES 2021-141, Resolution EMRCFD RES 2021-142 and Resolution EMRCFD RES 2021-143, each as adopted by the Board of Directors of the District (as defined herein) on August 23, 2021 (together, the “Resolutions”), Grant Anderson, of Willdan Engineering, acting in his capacity as Superintendent of Streets of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) (the “District”), hereby assesses the costs of the public infrastructure purposes described hereafter, and apportions such costs as shown herein, upon the lots and parcels of land as described in the Resolutions and this assessment and as shown on the Assessment Diagram and as described on Exhibit A (copies of which are attached hereto). The assessed costs shall be paid to the Treasurer of the District, its agents or assigns, to finance the acquisition of public infrastructure (as such term is defined in the Act) described in the feasibility report adopted by the District pursuant to EMRCFD RES 2021-141, as amended, for this project (the “Report”), including, but not limited to, the acquisition of certain public infrastructure, the payment of costs related to the design of such improvements and the costs incurred in connection with the sale of the District’s Montecito Assessment District No. 3 Special Assessment Revenue Bonds, Series 2021 (the “Bonds”), described in Resolution EMRCFD RES 2021-145, expected to be adopted by the Board of Directors of the District on August 30, 2021 (the “Bond Resolution”), and the funding of capitalized interest, a deposit to a prepayment account and a debt service reserve (collectively, the “Project”), all of the above work or improvement to be done and financed in accordance with the Report on file in the offices of the District Clerk and the Superintendent of Streets.

The assessment of a portion of the costs of the Project, the apportionment of said costs and the allocation of said costs to each lot, portion of lot, or parcel of land shown on the Assessment Diagram, is hereby assessed, apportioned and allocated pursuant to A.R.S. §§ 48-721(A) and 48-589, as amended, and the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) Waiver and Development Agreement Pertaining to Montecito Assessment District No. 3 (the “Waiver Agreement”) by and among the District and all of the persons having an interest in the assessed parcels. The respective assessed amounts set forth below (which assessments shall bear interest at such rate necessary to pay the interest owing on the Bonds (as described in the Bond Resolution), and the costs of administering the collection of the assessments), do not exceed the benefits to be received and the assessed amounts are within the estimated costs and expenses of the Project approved in the Resolutions, which also approved and authorized the levying of a total assessment in an amount not to exceed \$598,000. Opposite the description of each lot or parcel of land is set out the names of the owners of property as

known and as shown on the most recently certified assessment roll for State and local taxes (the “Owners”).

Pursuant to A.R.S. § 48-721(A), as amended, this assessment is based on a portion of the actual costs of the Project as known on the date hereof. The actual amount of any assessment is available from the Superintendent of Streets of the District. In the Waiver Agreement, the Owners waived their rights to receive a demand for cash payment, consented to the recording of the assessment against the real property described in the Resolutions and requested that all assessments go to bond. This assessment pertains to and will secure the payment of all the principal and interest of the Bonds. Upon the issuance of the Bonds, the assessment will not change, but the summary of costs below may change slightly to reflect the actual application of the proceeds of the Bonds.

THE COST OF A PORTION OF THIS WORK AS KNOWN ON THE DATE HEREOF ASSESSABLE AGAINST THE PARCELS TO BE BENEFITTED IS \$598,000, AND IS MORE PARTICULARLY BROKEN DOWN AS FOLLOWS:

SUMMARY OF COSTS*

Total Project Costs	\$531,102.00
Debt Service Reserve Fund	39,562.50
Total Incidental Costs	180,965.01
Capitalized Interest	14,370.49
Bond Fund (Prepayment Account)	12,000.00
Less Developer Contribution	<u>(180,000.00)</u>
 GRAND TOTAL	 \$598,000.00

DATED AS OF: August 30, 2021.

*\$180,000 paid from funds contributed by the developer of the land within the Assessment District and \$965.01 paid from bond proceeds.

[Signature page to follow.]

I, Grant Anderson, acting as the Superintendent of Streets of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona), do hereby certify that all charges stated are correct and that the computations and calculations of the modified and reallocated assessments are correct.

Grant Anderson, Superintendent of Streets

RECORDED AS OF THE _____ DAY OF AUGUST 2021, IN THE OFFICE OF THE SUPERINTENDENT OF STREETS OF THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA).

Grant Anderson, Superintendent of Streets

[Signature page to Assessment]

EXHIBIT A

(See attached pages)

EXHIBIT A

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-001

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 1 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-626

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-002

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 2 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-627

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-003

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 3 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-628

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-004

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 4 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-629

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-005

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 5 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-630

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-006

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 6 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-631

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-007

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 7 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-632

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-008

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 8 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-633

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-009

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 9 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-634

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-010

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 10 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-635

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-011

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 11 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-636

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-012

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 12 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-637

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-013

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 13 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-638

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-014

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 14 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-639

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-015

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 15 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-640

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-016

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 16 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-641

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-017

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 17 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-642

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-018

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 18 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-643

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-019

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 19 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-644

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-020

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 20 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-645

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-021

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 21 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-646

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-022

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 22 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-647

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-023

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 23 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-648

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-024

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 24 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-649

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-025

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 25 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-650

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-026

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 26 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-651

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-027

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 27 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-652

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-028

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 28 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-653

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-029

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 29 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-654

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-030

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 30 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-655

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-031

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 31 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-656

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-032

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 32 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-657

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-033

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 33 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-658

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-034

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 34 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-659

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-035

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 35 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-660

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-036

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 36 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-661

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-037

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 37 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-662

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-038

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 38 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-663

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-039

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 39 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-664

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-040

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 40 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-665

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-041

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 41 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-666

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-042

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 42 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-667

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-043

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 43 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-668

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-044

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 44 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-669

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-045

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 45 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-670

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-046

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 46 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-671

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-047

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 47 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-672

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-048

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 48 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-673

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-049

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 49 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-674

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-050

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 50 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-675

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-051

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 51 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-676

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-052

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 52 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-677

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-053

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 53 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-678

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-054

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 54 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-679

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-055

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 55 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-680

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-056

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 56 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-681

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-057

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 57 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-682

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-058

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 58 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-683

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-059

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 59 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-684

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-060

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 60 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-685

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-061

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 61 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-686

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-062

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 62 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-687

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-063

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 63 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-688

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-064

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 64 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-689

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-065

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 65 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-690

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-066

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 66 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-691

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-067

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 67 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-692

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-068

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 68 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-693

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-069

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 69 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-694

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-070

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 70 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-695

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-071

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 71 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-696

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-072

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 72 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-697

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 001-01-073

Final Assessed Amount to go to Bond: \$8,191.78*

Property Legal Description:

Lot 73 according to the Final Plat for Estrella Parcel 9.43, recorded in Book 1554 of Maps, Page 18 (MRC), official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-698

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

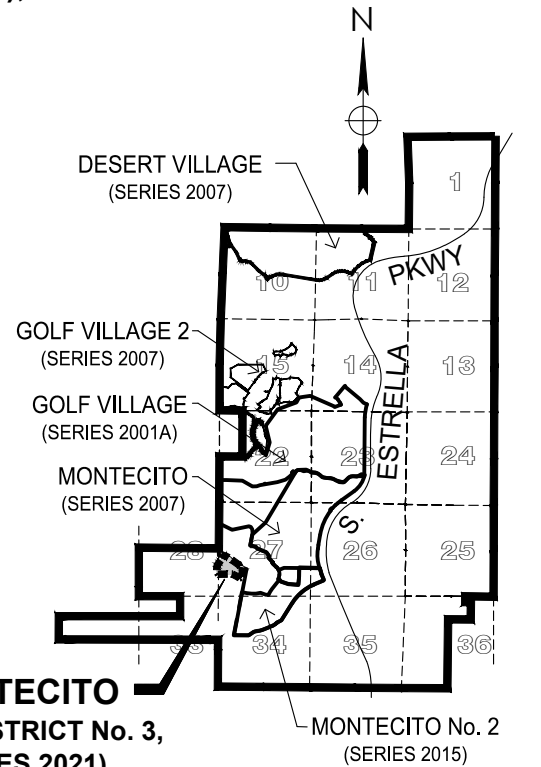
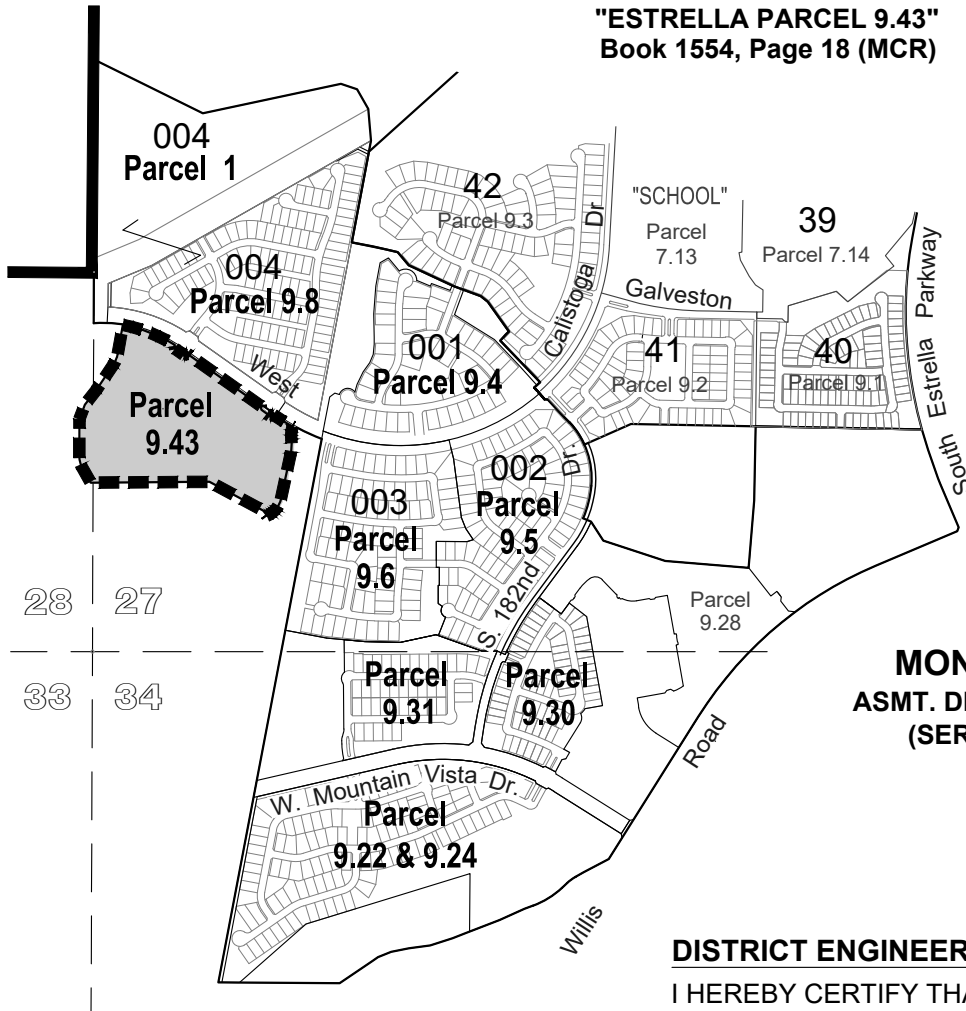
EXHIBIT A

(Assessment Diagram)

EXHIBIT A

ASSESSMENT DIAGRAM FOR Estrella Mountain Ranch Community Facilities District, City of Goodyear, Arizona SPECIAL ASSESSMENT REVENUE BONDS (MONTECITO ASSESSMENT DISTRICT NO. 3), SERIES 2021

"ESTRELLA PARCEL 9.43"
Book 1554, Page 18 (MCR)



VICINITY MAP

ESTRELLA MOUNTAIN RANCH
COMMUNITY FACILITIES DISTRICT

MONTECITO
ASMT. DISTRICT No. 3,
(SERIES 2021)

DESCRIPTION

A PORTION OF LAND LYING WITHIN
SECTIONS 27 AND 28, T.1 S - R. 2 W. OF
THE GILA AND SALT RIVER BASE AND
MERIDIAN, MARICOPA COUNTY,
ARIZONA.

LEGEND

- MONTECITO ASSESSMENT
DISTRICT NO. 3
- ESTRELLA MOUNTAIN
RANCH CFD
- 000 ASSESSMENT NUMBER

DISTRICT ENGINEER CERTIFICATION

I HEREBY CERTIFY THAT THE PARCEL BOUNDARIES SHOWN
ARE DEPICTED ON THIS PLAN ARE CORRECT TO THE BEST
OF MY KNOWLEDGE AND BELIEF.

ENGINEER

DATE

APPROVED BY RESOLUTION NO. _____ AT A MEETING
OF THE BOARD OF DIRECTORS OF THE ESTRELLA MOUNTAIN
RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR,
ARIZONA) ON THE _____ DAY OF _____ 2021

DISTRICT CLERK

DATE

SIGNED: THIS _____ DAY OF _____, 2021

SUBMITTED:

SUPERINTENDENT OF STREETS

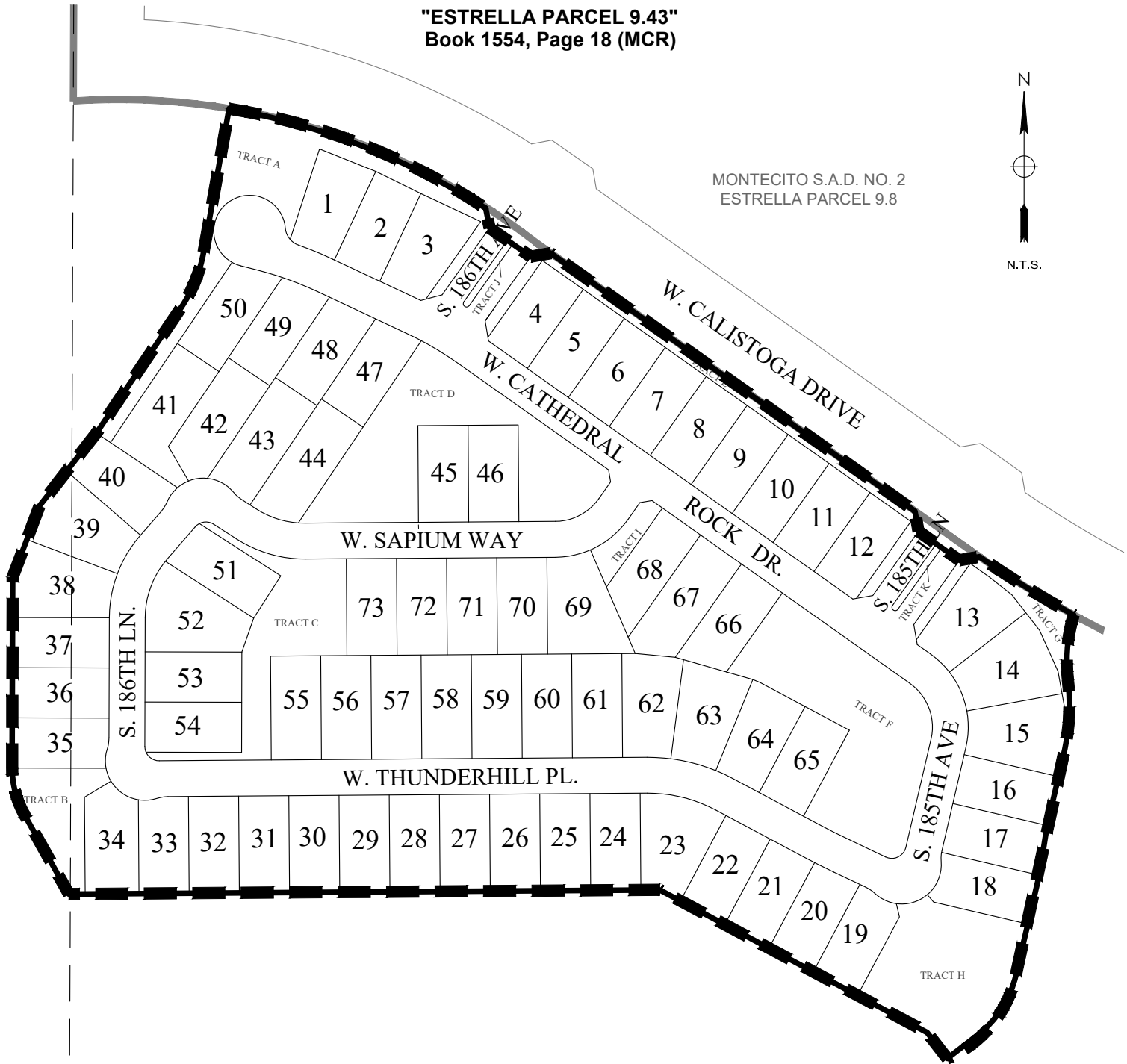
DATE

ASSESSMENT NO.	PARCEL	LOTS	ACREAGE
001-01-001 to 001-01-073	9.43	73	26.96



EXHIBIT A
ASSESSMENT DIAGRAM FOR
Estrella Mountain Ranch Community Facilities District, City of Goodyear, Arizona
SPECIAL ASSESSMENT REVENUE BONDS
(MONTECITO ASSESSMENT DISTRICT NO. 3), SERIES 2021

"ESTRELLA PARCEL 9.43"
Book 1554, Page 18 (MCR)



ASSESSMENT NO.
001-01-001 through 001-01-073



EXHIBIT A

**ASSESSMENT DIAGRAM FOR
Estrella Mountain Ranch Community Facilities District, City of Goodyear, Arizona
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LOT NO.	ASSESSMENT NO.	LOT AREA (SF)
1	001-01-001	10,296
2	001-01-002	9,497
3	001-01-003	10,812
4	001-01-004	9,450
5	001-01-005	9,450
6	001-01-006	9,450
7	001-01-007	9,450
8	001-01-008	9,450
9	001-01-009	9,450
10	001-01-010	9,450
11	001-01-011	9,450
12	001-01-012	9,450
13	001-01-013	11,402
14	001-01-014	12,554
15	001-01-015	12,098
16	001-01-016	9,450
17	001-01-017	9,625
18	001-01-018	9,672
19	001-01-019	9,510
20	001-01-020	9,555
21	001-01-021	9,451
22	001-01-022	9,450
23	001-01-023	12,394
24	001-01-024	9,450
25	001-01-025	9,450
26	001-01-026	9,450
27	001-01-027	9,450
28	001-01-028	9,450
29	001-01-029	9,450
30	001-01-030	9,450
31	001-01-031	9,450
32	001-01-032	9,450
33	001-01-033	9,324
34	001-01-034	10,712
35	001-01-035	9,320
36	001-01-036	9,450
37	001-01-037	9,450

LOT NO.	ASSESSMENT NO.	LOT AREA (SF)
38	001-01-038	11,926
39	001-01-039	11,887
40	001-01-040	10,389
41	001-01-041	13,024
42	001-01-042	11,335
43	001-01-043	11,605
44	001-01-044	12,125
45	001-01-045	9,450
46	001-01-046	9,450
47	001-01-047	9,829
48	001-01-048	9,833
49	001-01-049	9,991
50	001-01-050	10,299
51	001-01-051	9,897
52	001-01-052	13,156
53	001-01-053	9,450
54	001-01-054	9,446
55	001-01-055	10,150
56	001-01-056	10,150
57	001-01-057	10,150
58	001-01-058	10,150
59	001-01-059	10,150
60	001-01-060	10,150
61	001-01-061	10,150
62	001-01-062	10,999
63	001-01-063	11,234
64	001-01-064	10,228
65	001-01-065	9,527
66	001-01-066	10,312
67	001-01-067	12,307
68	001-01-068	10,060
69	001-01-069	12,805
70	001-01-070	9,450
71	001-01-071	9,450
72	001-01-072	9,450
73	001-01-073	9,450

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PARCEL 9.43

A PORTION OF LAND LYING WITHIN SECTIONS 27, TOWNSHIP 1 SOUTH, RANGE 2 WEST OF THE GILA & SALT RIVER BASE AND MERIDIAN, MARICOPA COUNTY, ARIZONA MORE PARTICULARLY DESCRIBED AS FOLLOWS;

COMMENCING AT A FOUND GLO BRASS CAP, BEING THE SOUTHWEST CORNER OF SECTION 27, FROM WHICH THE WEST ONE-QUARTER CORNER OF SAID SECTION 27, BEARS NORTH 00°13'25" EAST, A DISTANCE OF 2,634.80 FEET;

THENCE ALONG THE WEST LINE OF THE SOUTHWEST ONE-QUARTER OF SAID SECTION 27, NORTH 00°13'25" EAST, A DISTANCE OF 1,174.26 FEET, TO THE POINT OF BEGINNING;

THENCE LEAVING SAID WEST LINE, NORTH 89°35'33" EAST, A DISTANCE OF 822.05 FEET;

THENCE SOUTH 61°55'15" EAST, A DISTANCE OF 422.79 FEET;

THENCE SOUTH 37°43'06" EAST, A DISTANCE OF 45.89 FEET;

THENCE NORTH 52°16'54" EAST, A DISTANCE OF 52.48 FEET, TO THE BEGINNING OF A TANGENT CURVE WITH A RADIUS OF 150.00 FEET;

THENCE NORTHERLY, ALONG SAID CURVE TO THE LEFT, WHOSE CENTRAL ANGLE IS 39°09'47", AND LENGTH OF 102.53 FEET;

THENCE NORTH 13°07'07" EAST, A DISTANCE OF 142.81 FEET;

THENCE NORTH 09°01'59" EAST, A DISTANCE OF 70.18 FEET;

THENCE NORTH 13°07'07" EAST, A DISTANCE OF 102.46 FEET, TO THE BEGINNING OF A TANGENT CURVE WITH A RADIUS OF 300.00 FEET;

THENCE NORTHERLY, ALONG SAID CURVE TO THE LEFT, WHOSE CENTRAL ANGLE IS 19°47'54", AND LENGTH OF 103.66 FEET, TO THE BEGINNING OF A REVERSE CURVE WITH A RADIUS 225.00 FEET;

THENCE NORTHERLY, ALONG SAID CURVE TO THE RIGHT, WHOSE CENTRAL ANGLE IS 23°25'03", AND LENGTH OF 91.96 FEET, TO A POINT ON THE SOUTHERLY RIGHT-OF-WAY AS RECORDED IN BOOK 966, PAGE 24 PER MARICOPA COUNTY RECORDS, ALSO THE BEGINNING OF A NON-TANGENT CURVE WHOSE RADIUS BEARS NORTH 28°46'06" EAST, A DISTANCE OF 1,525.00 FEET;

THENCE WESTERLY ALONG SAID RIGHT-OF-WAY ON A CURVE TO THE RIGHT, WHOSE CENTRAL ANGLE IS 05°48'23", AND LENGTH OF 154.55 FEET;

THENCE CONTINUING ALONG SAID RIGHT-OF-WAY AS RECORDED IN BOOK 1288, PAGE 16 PER MARICOPA COUNTY RECORDS, SOUTH 80°08'03" WEST, A DISTANCE OF 28.38 FEET;

THENCE CONTINUING ALONG SAID RIGHT-OF-WAY NORTH 54°41'00" WEST, A DISTANCE OF 70.00 FEET;

THENCE CONTINUING ALONG SAID RIGHT-OF-WAY NORTH 09°41'00" WEST, A DISTANCE OF 28.28 FEET;

THENCE CONTINUING ALONG SAID RIGHT-OF-WAY NORTH 54°41'00" WEST, A DISTANCE OF 622.82 FEET;

CONT..



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CONT..

THENCE CONTINUING ALONG SAID RIGHT-OF-WAY SOUTH 80°19'00 WEST, A DISTANCE OF 28.28 FEET;
THENCE CONTINUING ALONG SAID RIGHT-OF-WAY NORTH 55°05'57 WEST, A DISTANCE OF 70.00 FEET;
THENCE CONTINUING ALONG SAID RIGHT-OF-WAY NORTH 10°53'19 WEST, A DISTANCE
OF 27.71 FEET, TO THE BEGINNING OF A NON-TANGENT CURVE WHOSE RADIUS BEARS
SOUTH 32°21'07 WEST, A DISTANCE OF 995.00 FEET;
THENCE WESTERLY ALONG SAID RIGHT-OF-WAY ON A CURVE TO THE LEFT, WHOSE CENTRAL ANGLE
IS 22°15'28, AND LENGTH OF 386.53 FEET;
THENCE LEAVING SAID RIGHT OF WAY SOUTH 10°05'39 WEST, A DISTANCE OF 203.51 FEET, TO THE
BEGINNING OF A TANGENT CURVE WITH A RADIUS OF 200.00 FEET;
THENCE SOUTHERLY ON A CURVE TO THE RIGHT, WHOSE CENTRAL ANGLE IS 23°54'36, AND LENGTH
OF 83.46 FEET;
THENCE SOUTH 34°00'15 WEST, A DISTANCE OF 211.45 FEET;
THENCE SOUTH 38°00'30 WEST, A DISTANCE OF 128.79 FEET;
THENCE SOUTH 20°39'39 WEST, A DISTANCE OF 106.44 FEET;
THENCE SOUTH 00°09'37 WEST, A DISTANCE OF 266.25 FEET, TO THE BEGINNING OF A TANGENT
CURVE WITH A RADIUS OF 131.00 FEET;
THENCE SOUTHERLY ON A CURVE TO THE LEFT, WHOSE CENTRAL ANGLE IS 29°26'08, AND LENGTH
OF 67.30 FEET;
THENCE SOUTH 29°16'31 EAST, A DISTANCE OF 127.70 FEET;
THENCE NORTH 89°35'33 EAST, A DISTANCE OF 2.09 FEET, TO THE POINT OF BEGINNING:
PARCEL CONTAINS 26.96 ACRES MORE OR LESS.