

MODIFIED ASSESSMENT

IN THE MATTER OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT PERTAINING TO THE ACQUISITION AND/OR CONSTRUCTION OF CERTAIN IMPROVEMENTS WITHIN THE DISTRICT AND FINANCED BY THE ISSUANCE OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT IMPROVEMENT BONDS ISSUED IN 2007, AS THEREAFTER REFUNDED BY THE ISSUANCE OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT REFUNDING BONDS ISSUED IN 2018.

Pursuant to the provisions of Title 48, Chapter 4, Article 2, Arizona Revised Statutes, and amendments and supplements thereto (the “Act”), and to the provisions of Resolution 2022-2204, adopted by the Mayor and City Council of the City of Goodyear, Arizona (the “City”) on January 24, 2022 (the “Resolution”), Sumeet Mohan, acting in his capacity as Superintendent of Streets of the McDowell Road Commercial Corridor Improvement District (the “District”), hereby reallocates the assessment (the “Assessment” or “Assessments”) of the final costs of the improvements described hereafter, and apportions such costs as shown herein, upon the lots and parcels of land as described in the Resolution and this Modified Assessment and as shown on the amended Assessment Diagram on file with the City Clerk and as described on **Exhibit A** (copies of which are attached hereto). The Assessments shall be paid to the City Finance Director, or the Finance Director’s agents or assigns, to finance the acquisition and construction of improvements (as such term is defined in the Act) described in the official statement dated November 14, 2007, for this project (the “Official Statement”), including, but not limited to, street paving and widening, sidewalks, underground utilities, landscaping, drainage, lighting, traffic control and other improvements, and all appurtenances and adjuncts thereto, and the costs incurred in connection with the sale of the McDowell Road Commercial Corridor Improvement District Improvement Bonds, issued in 2007, as thereafter refunded by the McDowell Road Commercial Corridor Improvement District Refunding Bonds, issued in 2018, described in the prior resolutions adopted by the Mayor and City Council related to the District, all of the above work or improvement to be done and financed in accordance with the Official Statement on file in the offices of the City Clerk and the Superintendent of Streets.

Unless reallocated pursuant hereto, the previously recorded Assessments still apply to the respective real property described in the original recorded Assessments. Pursuant hereto, the Assessment originally numbered 11 is reallocated as described herein among Assessment 11-01-001 through 11-01-008.

DATED AS OF: January 24, 2022.

I, Sumeet Mohan, the Superintendent of Streets of the McDowell Road Commercial Corridor Improvement District (City of Goodyear, Arizona), do hereby certify that all charges stated are correct and that the computations and calculations of the modified and reallocated assessments are correct.

Sumeet Mohan, Superintendent of Streets

RECORDED AS OF THE ____ DAY OF _____, 2022, IN THE OFFICE OF THE SUPERINTENDENT OF STREETS OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT (CITY OF GOODYEAR, ARIZONA).

Sumeet Mohan, Superintendent of Streets

EXHIBIT A

Owner: Globe Land Investors, LLC
c/o Globe Corporation
6730 North Scottsdale Road
Suite 250
Scottsdale, Arizona 85253

Assessment No.: 11-01-001

Final Assessed Amount to go to Bond: \$140,148.93*

Property Legal Description:

Lot 1 of "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-967

EXHIBIT A

Owner: Globe Land Investors, LLC
c/o Globe Corporation
6730 North Scottsdale Road
Suite 250
Scottsdale, Arizona 85253

Assessment No.: 11-01-002

Final Assessed Amount to go to Bond: \$568,977.09*

Property Legal Description:

Lot 2 of "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-968

EXHIBIT A

Owner: Globe Land Investors, LLC
c/o Globe Corporation
6730 North Scottsdale Road
Suite 250
Scottsdale, Arizona 85253

Assessment No.: 11-01-003

Final Assessed Amount to go to Bond: \$192,477.03*

Property Legal Description:

Lot 3 of "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-969

EXHIBIT A

Owner: Globe Land Investors, LLC
c/o Globe Corporation
6730 North Scottsdale Road
Suite 250
Scottsdale, Arizona 85253

Assessment No.: 11-01-004

Final Assessed Amount to go to Bond: \$107,249.29*

Property Legal Description:

Lot 4 of "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-970

EXHIBIT A

Owner: Globe Land Investors, LLC
c/o Globe Corporation
6730 North Scottsdale Road
Suite 250
Scottsdale, Arizona 85253

Assessment No.: 11-01-005

Final Assessed Amount to go to Bond: \$133,057.51*

Property Legal Description:

Lot 5 of "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-971

EXHIBIT A

Owner: GSQ Gloodyear Office, LLC
c/o Globe Corporation
6730 North Scottsdale Road
Suite 250
Scottsdale, Arizona 85253

Assessment No.: 11-01-006

Final Assessed Amount to go to Bond: \$73,369.97*

Property Legal Description:

Lot 6 of "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-972

EXHIBIT A

Owner: GSQ Goodyear Parking Garage, LLC
c/o Globe Corporation
6730 North Scottsdale Road
Suite 250
Scottsdale, Arizona 85253

Assessment No.: 11-01-007

Final Assessed Amount to go to Bond: \$133,519.62*

Property Legal Description:

Lot 7 of "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-973

EXHIBIT A

Owner: Globe Land Investors, LLC
c/o Globe Corporation
6730 North Scottsdale Road
Suite 250
Scottsdale, Arizona 85253

Assessment No.: 11-01-008

Final Assessed Amount to go to Bond: \$1,203,955.47*

Property Legal Description:

Lot 8 of "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-974

EXHIBIT A

Owner: City of Goodyear
190 North Litchfield Road
Goodyear, Arizona 85338

Assessment No.: 11-01-009

Final Assessed Amount to go to Bond: \$0.00*

Property Legal Description:

All streets shown on "Final Plat of Goodyear Civic Square Parcel "A" at Estrella Falls," according to Book 1577 of Maps, Page 1, records of Maricopa County, Arizona.
