

Tentative Budget Adoption



May 23, 2022

Overview of Presentation



- Changes from City Manager's Recommended Budget
- Resource Overview
- Expenditure Overview
- Adoption & Next Steps

Changes from City Manager's Recommended Budget

FY2023 Budget



CHANGES FROM CITY MANAGER'S RECOMMENDED BUDGET

	Resources	Expenditures
CMO RECOMMENDED BUDGET	\$ 597,716,600	\$ 480,386,100
1 Fund Balance: CIP Carryovers	120,882,400	120,882,400
2 Fund Balance: Non-CIP Carryovers	12,059,300	12,059,300
3 Fire Supplemental: Battalion & Captain (BSO). Add 2 more shifts (6 FTE's including original ask)		802,100
4 Fire Supplemental: Add Residential Lockbox		10,000
5 Engineering Supplemental: Street Sweeper (1.0 FTE & Equipment)		466,800
6 IT Supplemental: Change Network Engineer to Business & Applications Analyst		4,900
7 State Shared Revenues: Increased per State estimates	9,668,500	
8 Project #42-23-282: Traffic Mgmt Center		235,200
9 Project #42027:Estrella Parkway/Pebble Creek Parkway		3,564,200
10 Unallocated fund balances programmed to CIP Reserves or Contingencies		37,520,700
11 Project #60-23-278: Bullard Wash Improvements- Tailwater		(5,500,000)
12 City Schedule Adjustment	(9,268,000)	
TENTATIVE BUDGET	\$ 731,058,800	\$ 650,431,700

FY2023 Budget



CHANGES FROM CITY MANAGER'S RECOMMENDED BUDGET

CIP Carryovers	\$120.9 Million
Camelback Road	\$25.9 Million
Police Building Phase2	\$21.4 Million
Fire Station 188	\$13.7 Million
Civic Square	\$10.0 Million
Bullard Wash Conveyance: I-10 to Gila River	\$4.8 Million
Rainbow Valley WRF Plant Design and Expansion	\$3.9 Million
All others (56 Projects)	\$41.2 Million

FY2023 Budget



CHANGES FROM CITY MANAGER'S RECOMMENDED BUDGET

Non-CIP Carryovers	\$12.0 Million
COVID Response Funds*	\$7.2 Million
Vehicles & Equipment	\$3.4 Million
Staffing & Studies	\$1.0 Million
Misc Projects	\$0.3 Million
All other	\$0.1 Million

FY2023 Budget



CHANGES FROM CITY MANAGER'S RECOMMENDED BUDGET

Contingencies	Recommended	Tentative
Policy Reserves (15% Operating revenue)		
- General Fund	\$22.1 Million	\$23.4 Million
- Other Funds	\$14.9 Million	\$14.9 Million
CIP Reserves		
- General Fund	\$0	\$ 36.3 Million
Contingencies		
- General Fund	\$ 0.7 Million	\$ 0.7 Million
- Other Funds	\$6.9 Million	\$6.9 Million
Budget Authority	\$15.0 Million	\$15.0 Million

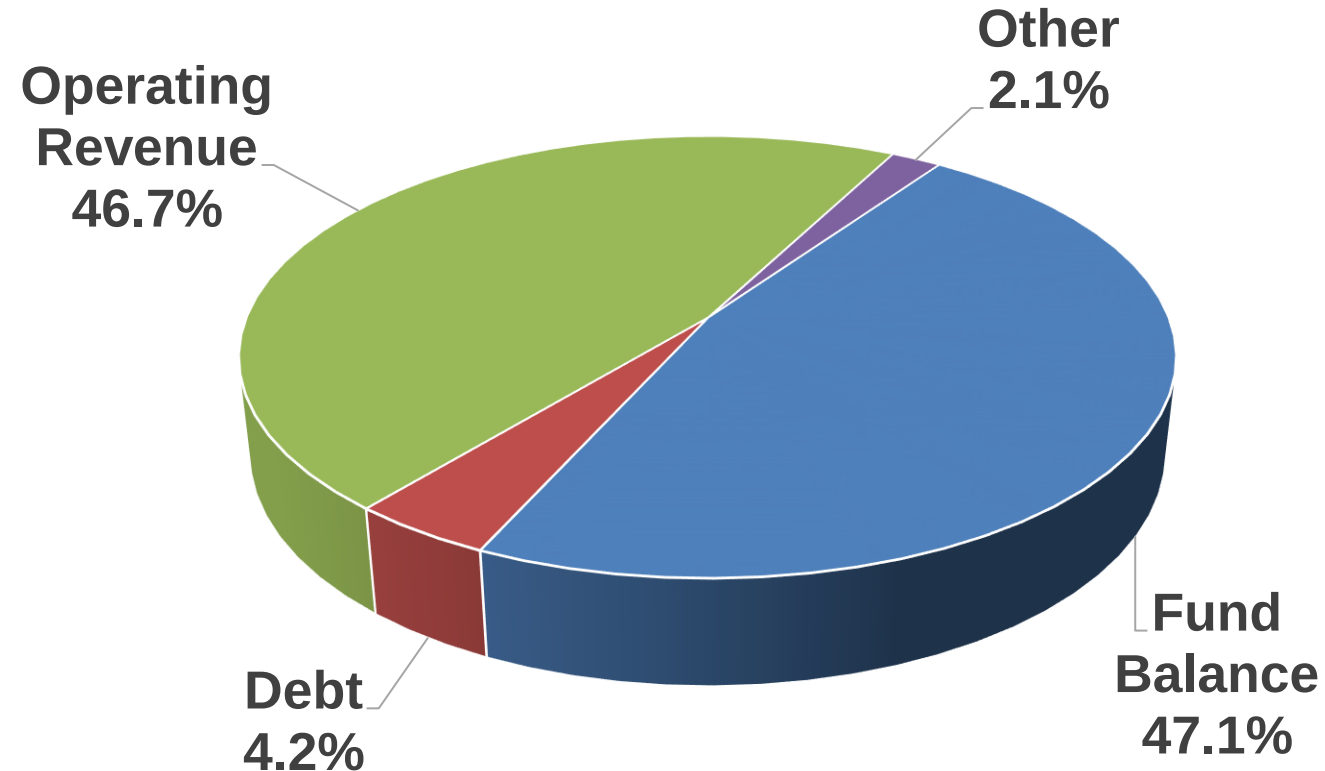
Revenue and Resources Overview

FY2023 Where the Money Comes From

All Funds



\$731.1 MILLION

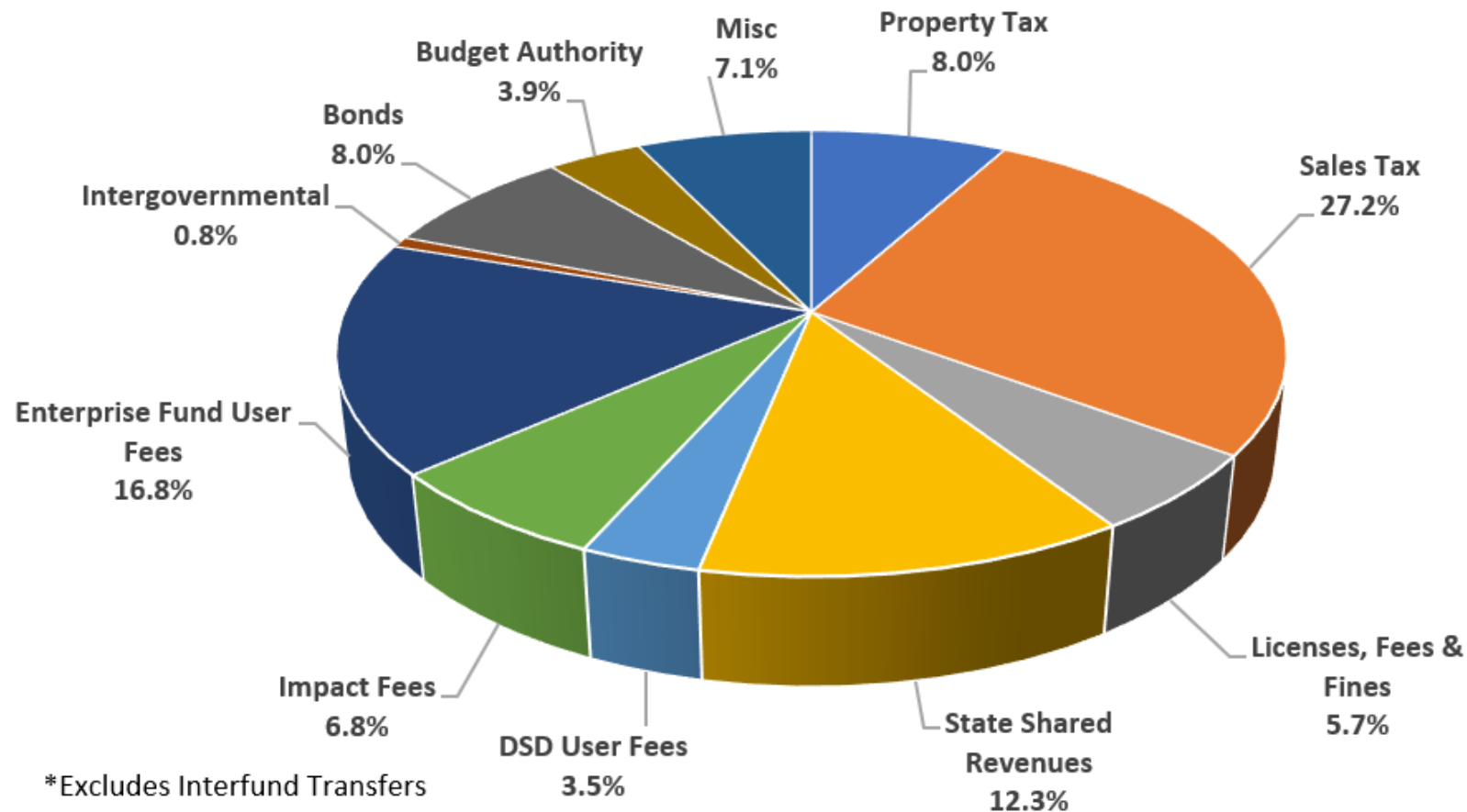


FY2023 Where the Money Comes From

All Funds



OPERATING REVENUE – \$387.1 MILLION

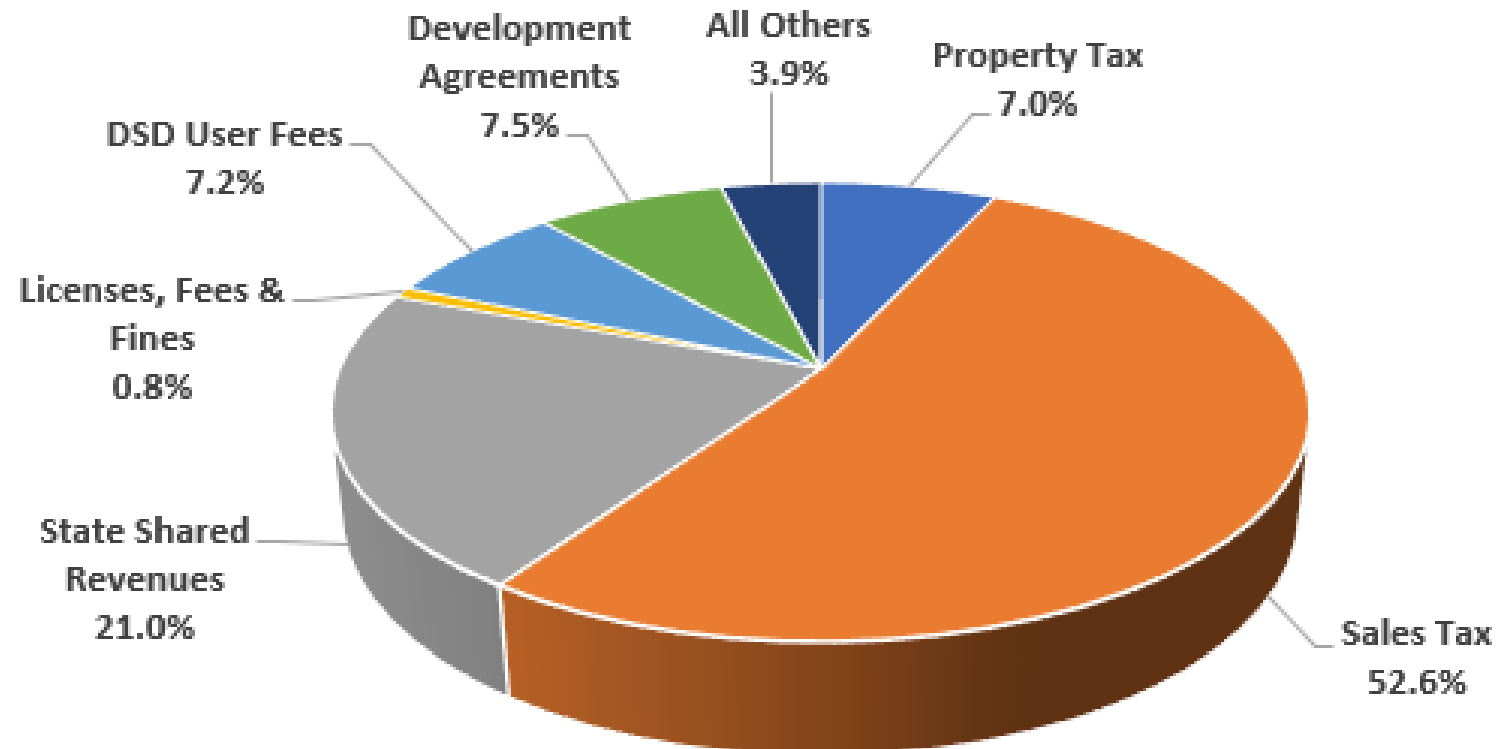


FY2023 Where the Money Comes From

General Fund



\$185.3 MILLION



Revenue Highlights



- Sales Tax
 - Conservative 4-6% increases by category
- Construction Sales Tax at 80% of FY2021
 - \$6.1 million for ongoing purposes
- Strong State Shared Revenue Projections
- Development related revenue
 - specifically tied to development related expenses



- 13

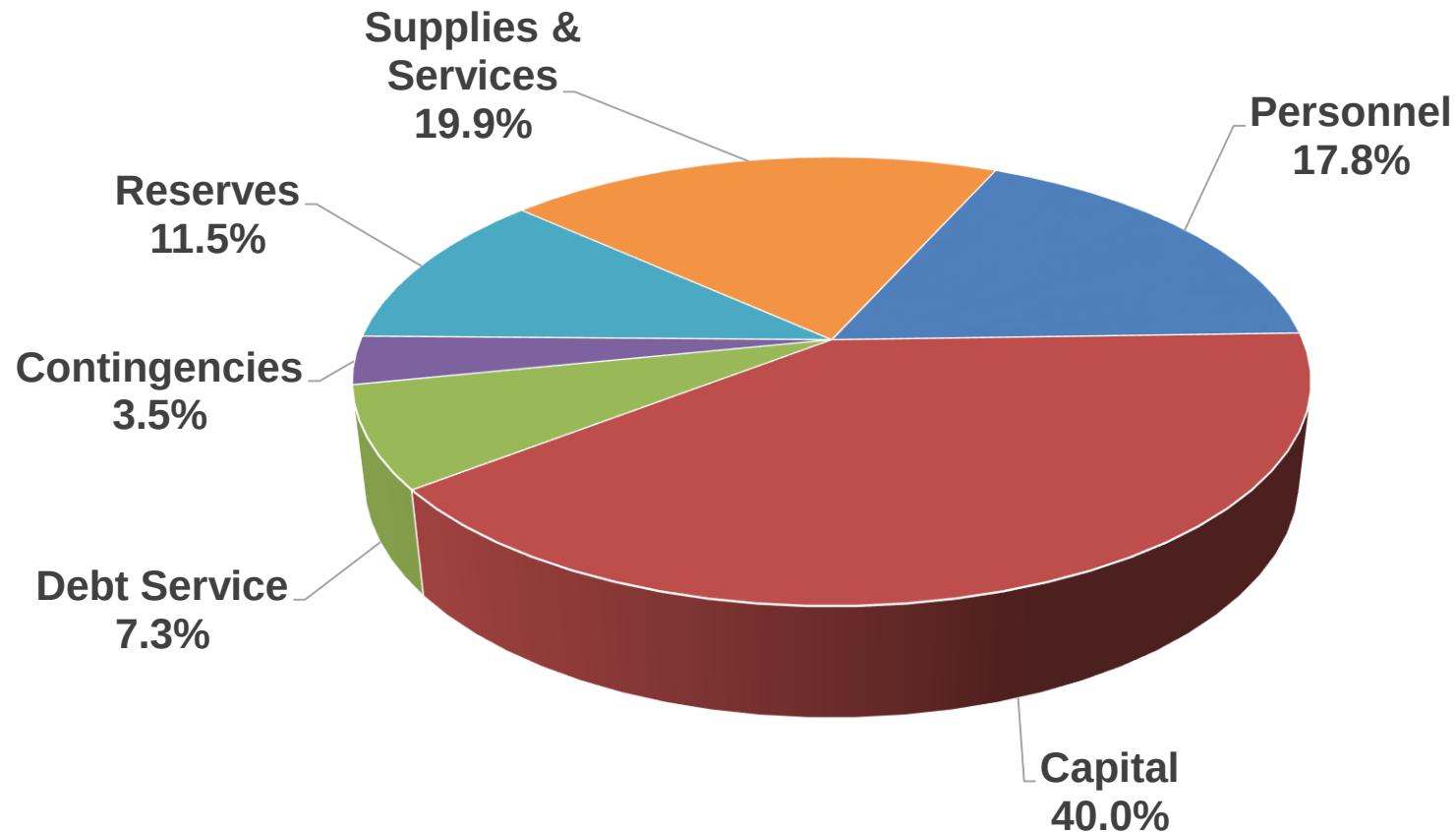
Expenditures/Uses Overview

FY2023 Where the Money Goes

All Funds – by use



\$650.4 MILLION

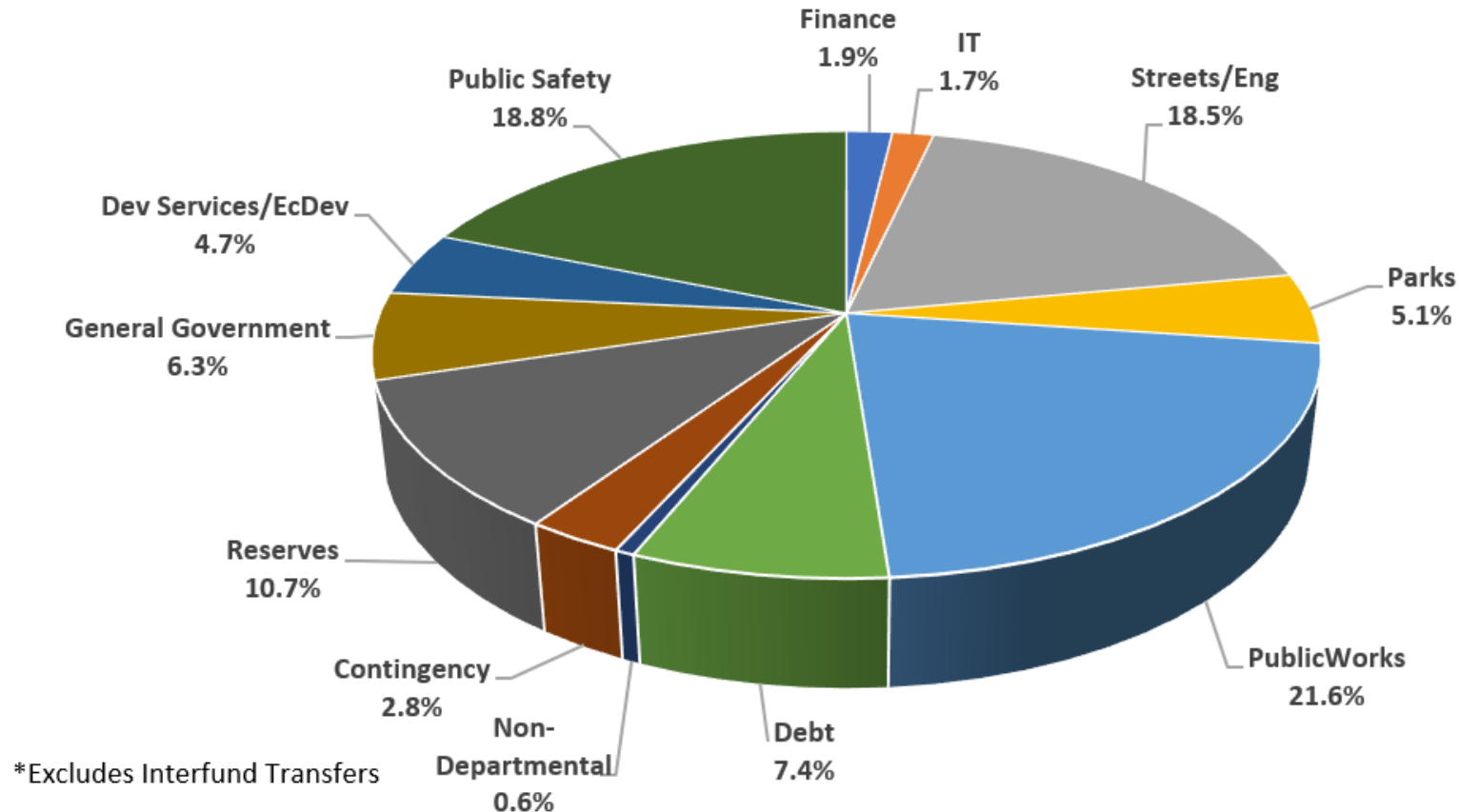


FY2023 Where the Money Goes

All Funds – by Department



\$650.4 MILLION

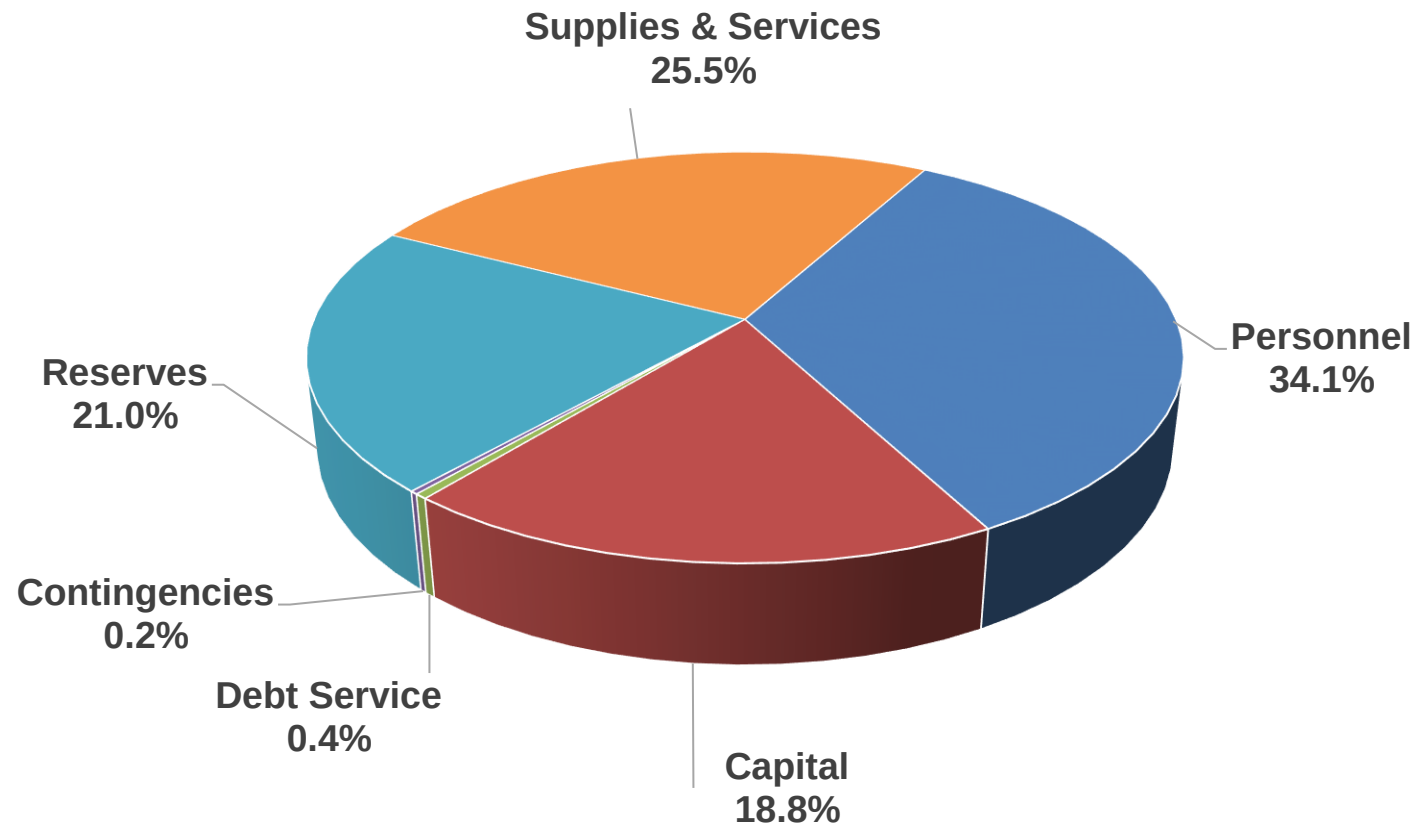


FY2023 Where the Money Goes

General Fund – by use



\$284.2 MILLION

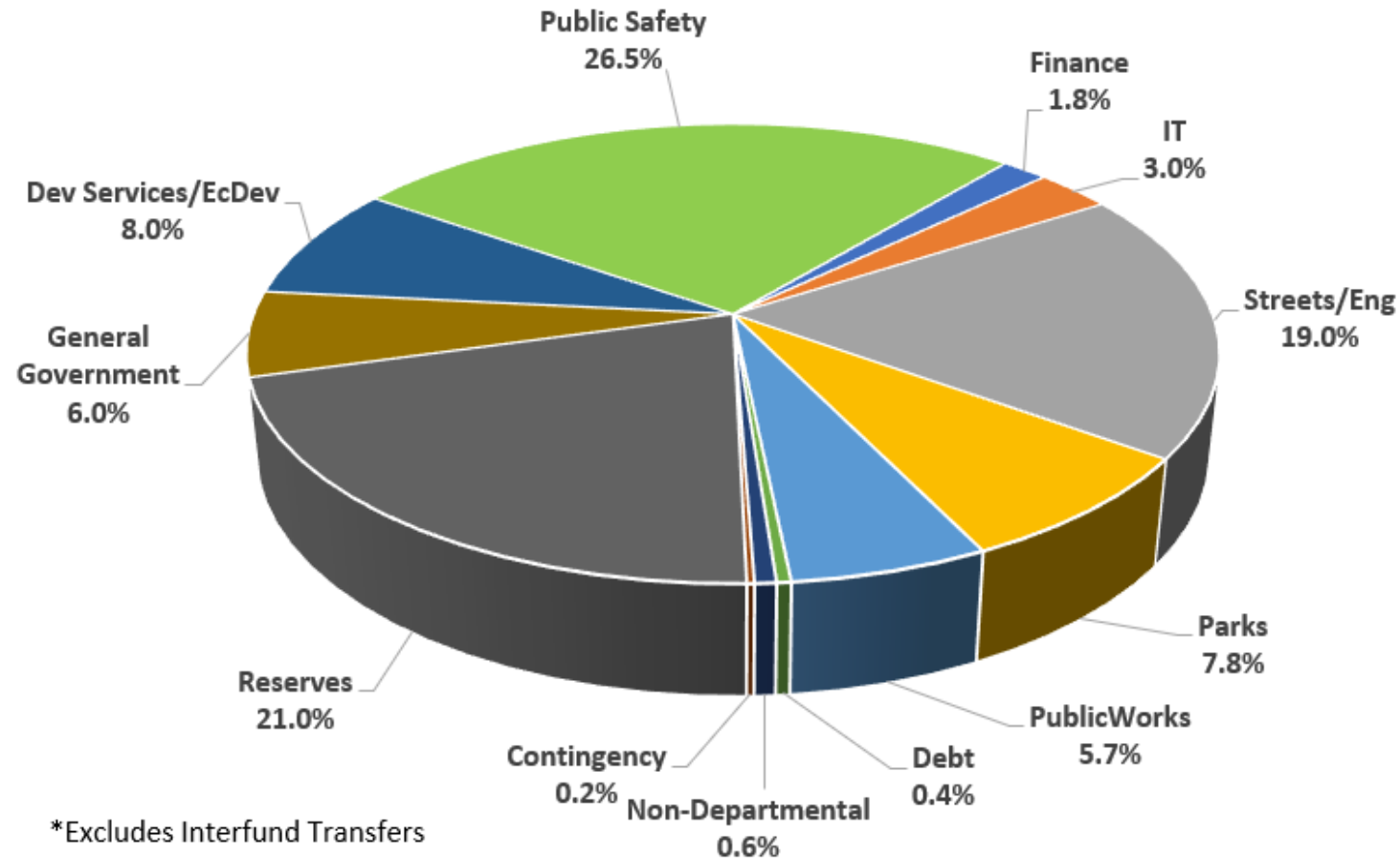


FY2023 Where the Money Goes

General Fund – by Department



\$284.2 MILLION



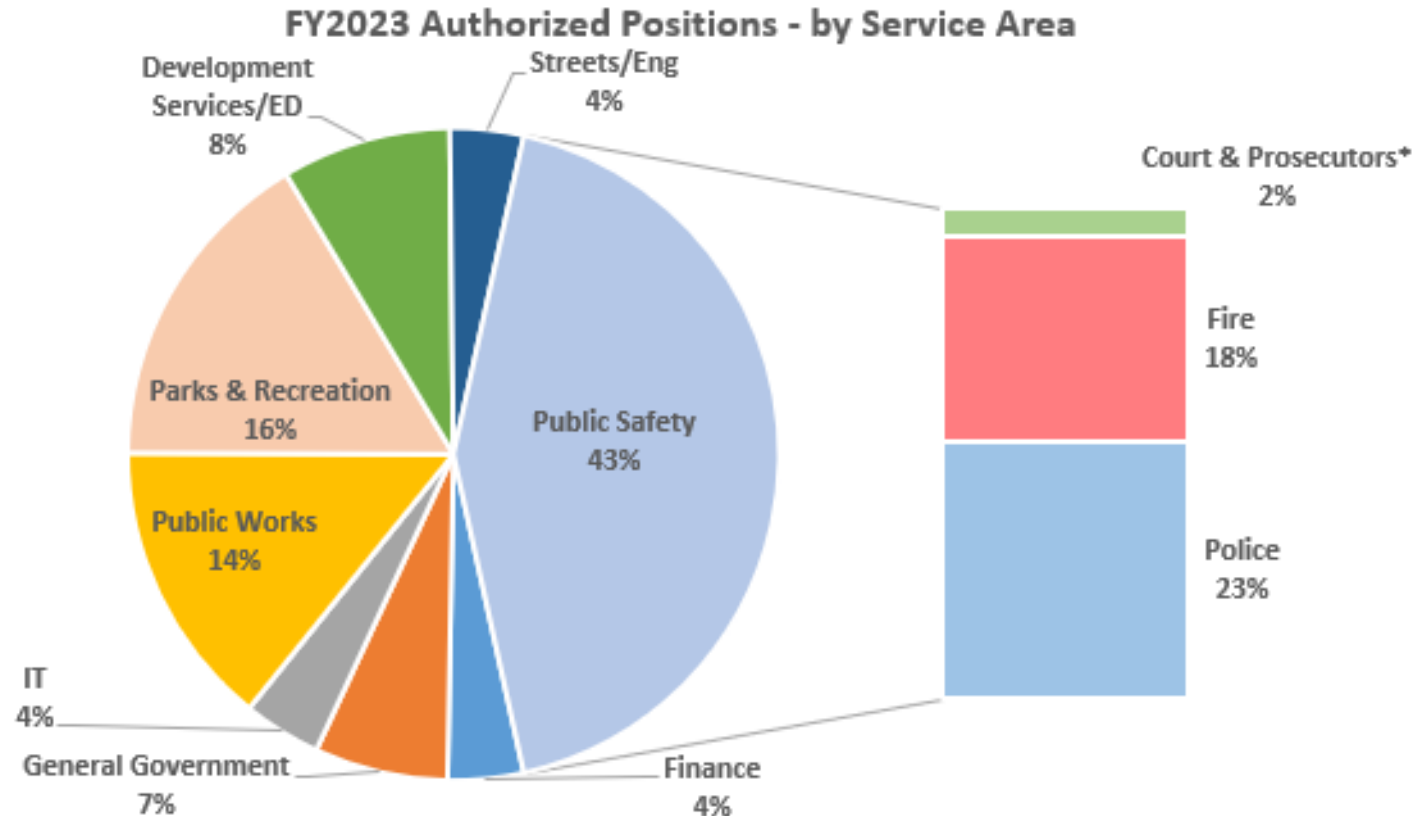


FY2023 Budget - Personnel

TOTAL AUTHORIZATION (904.19 FTE)

	FY2022	change	FY2023
Finance	34.00	0.00	34.00
General Government	53.50	6.47	59.97
IT	33.00	2.00	35.00
Public Works	123.00	6.00	129.00
Parks & Recreation	138.30	9.57	147.87
Development Services/ED	72.00	4.00	76.00
Streets/Eng	30.00	3.00	33.00
Court & Prosecutors	18.30	4.00	22.30
Fire	146.50	15.00	161.50
Police	188.55	17.00	205.55
	837.15	67.04	904.19

Full-Time	844.0
Part-Time	5.32
Seasonal	54.87
Total:	904.19



FY2023 Budget



OPERATING HIGHLIGHTS

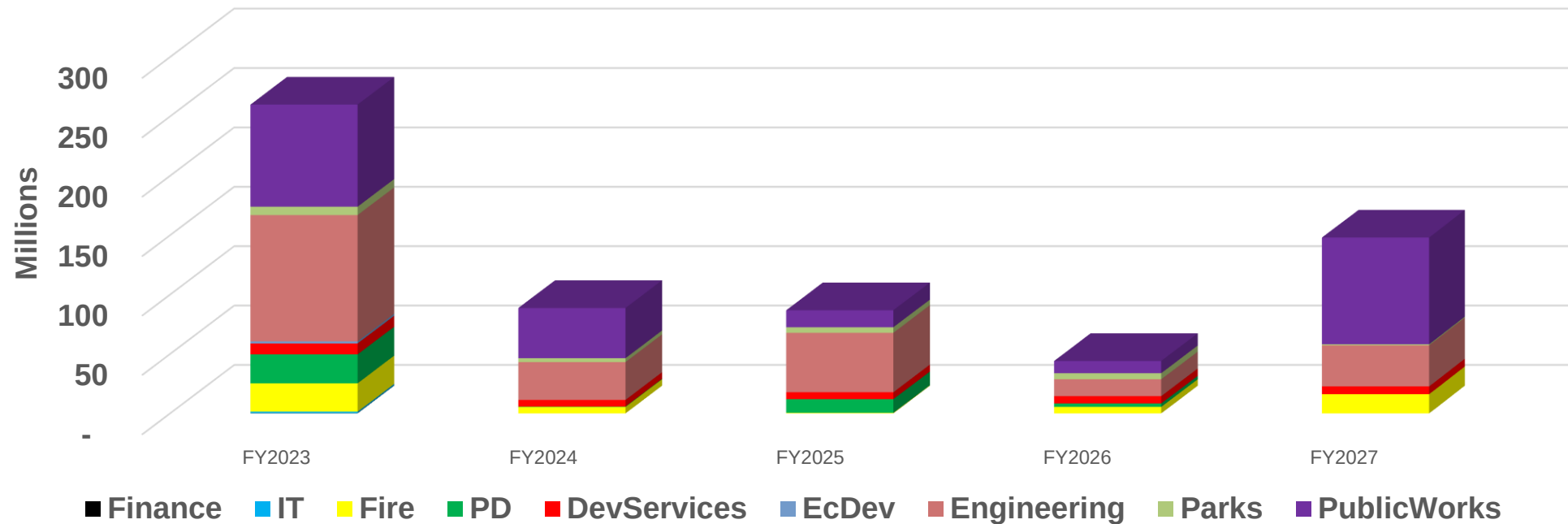
- Sustainable – Compliant with Policy
- Execution of CIP projects
- Planning Efforts
 - General Plan Update
 - Infrastructure Improvement Plan (IIP) Update
 - Parks & Rec Master Plan
 - Transportation Master Plan

FY2023 Budget



CAPITAL IMPROVEMENT PLAN – TENTATIVE \$627.5 MILLION

FY2023-2027 CIP by Department



FY2023 Budget



CAPITAL IMPROVEMENT PLAN – FY2023 \$259.9 MILLION

Major FY2023 Projects	Total Project Cost	Planned Completion
Civic Square	87,718,000	Jul 2022
Estrella Parkway, Vineyard Avenue to MC85 (Estrella Bridge)	59,218,100	Jun 2027
Camelback Road - SR303 to 152nd Avenue	49,528,500	Dec 2025
Brine Disposal	31,619,000	Jun 2024
Other Transportation Projects	28,475,600	various
Police Building Phase II	22,348,300	Sep 2023
Fire Station 188 West Goodyear	16,613,600	Jun 2023
Estrella Parkway/PebbleCreek Parkway and I-10 Interchange	7,680,000	Mar 2024
Historic Goodyear Water Replacements	7,113,000	Jun 2024
Site 21 Treatment Improvements and Increased Capacity	6,500,000	Jun 2024
Fire Station 183 Renovation & Ambulance Section	6,154,200	Jul 2023

FY2023 Tentative Budget



QUESTIONS & NEXT STEPS

- Adopt Resolution 2022-2246
 - Sets the FY2023 Expenditure Limitation Budget at \$650,431,700
 - Establishes schedule for remainder of budget adoption steps

Tonight	Tentative Budget Adoption
	Required Publications
June 6, 2022	FY2023 Truth-in-Taxation & Final Budget (Public Hearing)
June 27, 2022	FY2023 Property Tax Levy Adoption

FY2023 Budget



CAPITAL IMPROVEMENT PLAN – RECOMMENDED \$502.9 MILLION

FY2023-2027 CIP by Department

