



Fire Station 188

Expenditure Authority and Budget Transfers

Fire Station 188



BACKGROUND

Jul 2021	Council approved Design-Build agreement
Jul 2021 – Present	Design & Pre-Construction Site plan Design Development (Building, Site, Roosevelt Irrigation District, Art)
Jun 2022	Early Procurement (long lead items)
Aug 2022	Revised budget based on market conditions & final design

Project Costs



IMPACTS

Current Total Project Budget:

\$16,613,600

Proposed Change

\$2,816,000

Total Expenditure Authorization:

\$19,429,600

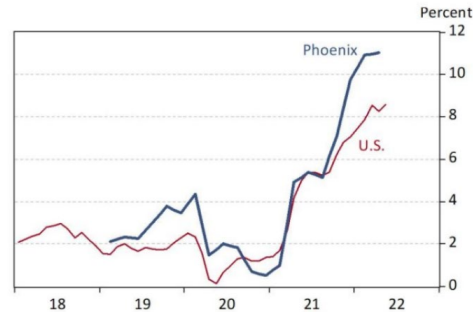
Budget & Schedule Impacts



MARKET CONDITIONS AND OFFSITE IMPROVEMENTS

Relocation of existing RID well

Market Considerations



("Why Is Phoenix Inflation Skyrocketing?" Arizona Economy, <https://www.azeeconomy.org/2022/06/economy/why-is-phoenix-inflation-skyrocketing/>.)



NAIOP
COMMERCIAL REAL ESTATE
DEVELOPMENT ASSOCIATION
MARYLAND CHAPTER

Fire Station 188



PROJECT TIMELINE

Construction Begins
(RID, Dry up period)

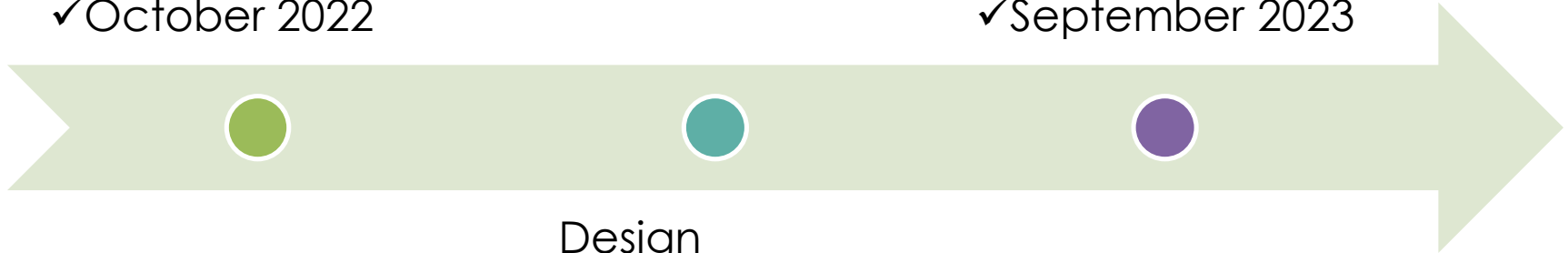
✓October 2022

Substantially
Complete (TCO)

✓September 2023

Design
Complete

✓January 2023



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STAFF RECOMMENDATION

Request total budget authorization in amount of \$19,429,600 and necessary budget transfer in the amount of \$2,816,000



Questions

