

RESOLUTION NO. 2022-2265

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF GOODYEAR, MARICOPA COUNTY, ARIZONA, ESTABLISHING A CITIZEN BOND EXPLORATORY COMMITTEE TO REVIEW AND IDENTIFY PROGRAMS REQUIRING FINANCING AND TO MAKE RECOMMENDATIONS TO THE COUNCIL REGARDING THE USE OF BOND FINANCING; PROVIDING FOR TERMINATION OF THE CITIZEN BOND EXPLORATORY COMMITTEE; ADOPTING BY-LAWS FOR THE CITIZEN BOND EXPLORATORY COMMITTEE; AUTHORIZING STAFF TO TAKE ALL ACTIONS NECESSARY TO CARRY OUT THE INTENT OF THE RESOLUTION AND BY-LAWS; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the use of general obligation bonds for financing of City capital programs has been used successfully to meet many needs and desires of Goodyear's citizens; and

WHEREAS, the Mayor and City Council desire to promote and develop community outreach for the use of bonds for financing of City programs in a manner that is inclusive and representative of the needs and desires of Goodyear's citizens; and

WHEREAS, a Citizen Bond Exploratory Committee is deemed necessary by the Mayor and City Council to make recommendations to the Council on the use of bond financing; and

WHEREAS, the establishment of an ad-hoc committee comprised primarily of Goodyear residents will facilitate the development of a recommendation that reflects the values and priorities of the residents of Goodyear.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GOODYEAR, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

SECTION 1. **GOODYEAR CITIZEN BOND EXPLORATORY COMMITTEE**

An ad-hoc committee to be known as the 2023 Citizen Bond Exploratory Committee is hereby established to advise City staff and to make recommendations to the Council on the use of bond financing.

SECTION 2. **TERMINATION OF COMMITTEE**

The 2023 Citizen Bond Exploratory Committee shall cease to exist on May 31, 2023.

SECTION 3. **BY-LAWS**

The Mayor and City Council of the City of Goodyear hereby approve and adopt that certain document titled "City of Goodyear 2023 Citizen Bond Exploratory Committee By-Laws," a copy of which is attached hereto (the "2023 Citizen Bond Exploratory Committee By-Laws"), which shall govern the operations of the 2023 Citizen Bond Exploratory Committee.

SECTION 4. CITY MANAGER ACTION

The City Manager and/or appropriate City staff are hereby authorized to take all actions on behalf of the City as may be necessary to carry out the intent of this Resolution and the City of Goodyear 2023 Citizen Bond Exploratory Committee By- Laws.

SECTION 5. EFFECTIVE DATE

This Resolution shall become effective as prescribed by law.

PASSED AND ADOPTED by the Mayor and Council of the City of Goodyear, Maricopa County, Arizona, by a _____ vote, this _____ day of _____, 20_____.

Joe Pizzillo, Mayor

Date: _____

ATTEST:

APPROVED AS TO FORM:

Darcie McCracken, City Clerk

Roric Massey, City Attorney