

City Council - Budget Amendments Report - FY2023

Council Agenda Date: 10/24/2022

Date	Transfer Journal No.	Reason Needed	Transfer Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	General	Water Operating	Wastewater Operating	Other Operating Funds	Other Capital Funds
10/6/2022	2023-4-3	Request is for authorization of "one-time" funding for the next 5yrs (FY23-FY27). Goodyear will be billed once per year for the next 5yrs by ADOR for our proportionate share to help fund their new Integrated Tax System Modernization Project. The amount will fluctuate year to year but is expected to be inline with the FY23 amount billed - Total anticipated cost to the City is approximately \$350,000. Actual annual amount will not be known until September each year. Funding will be budgeted, paid, and tracked as part of the Finance one-time budget. This authorization will enhance tracking of known expenses in subsequent budget years until the time our obligation to ADOR is paid in full.	\$67,500	General			\$67,500				