

Goodyear Council Study Session

MONDAY, NOVEMBER 14TH, 2022

Our Mission

To attract and grow quality businesses, and advocate for Greater Phoenix's competitiveness.



Our Values

The GPEC Way

- ➔ We are an inclusive, diverse family
- ➔ We are change agents
- ➔ We lead from the front
- ➔ We promote intellectual curiosity
- ➔ We remain on the edge
- ➔ We are tenacious
- ➔ We are agile and adapt to change
- ➔ We are committed to selfless service



Business Development Update

FY22 Outcomes

10,859
New Jobs

55
New Businesses

214
Domestic Prospects

58
International Prospects

4,748
High-Wage Jobs



\$635M+
Payroll
Generated



\$76K
Average High-
Wage Salary

FY23 Quick Overview

Prospect Stats

114%
of Goal

22%
International

73%
of Last Year



12 Companies

Located in FY23



\$1.25 Billion

In Capital Investment



1,027 Jobs

Created in the Region



\$71,557

Avg. High Wage Salary

YTD FY23 Current Prospect Activity

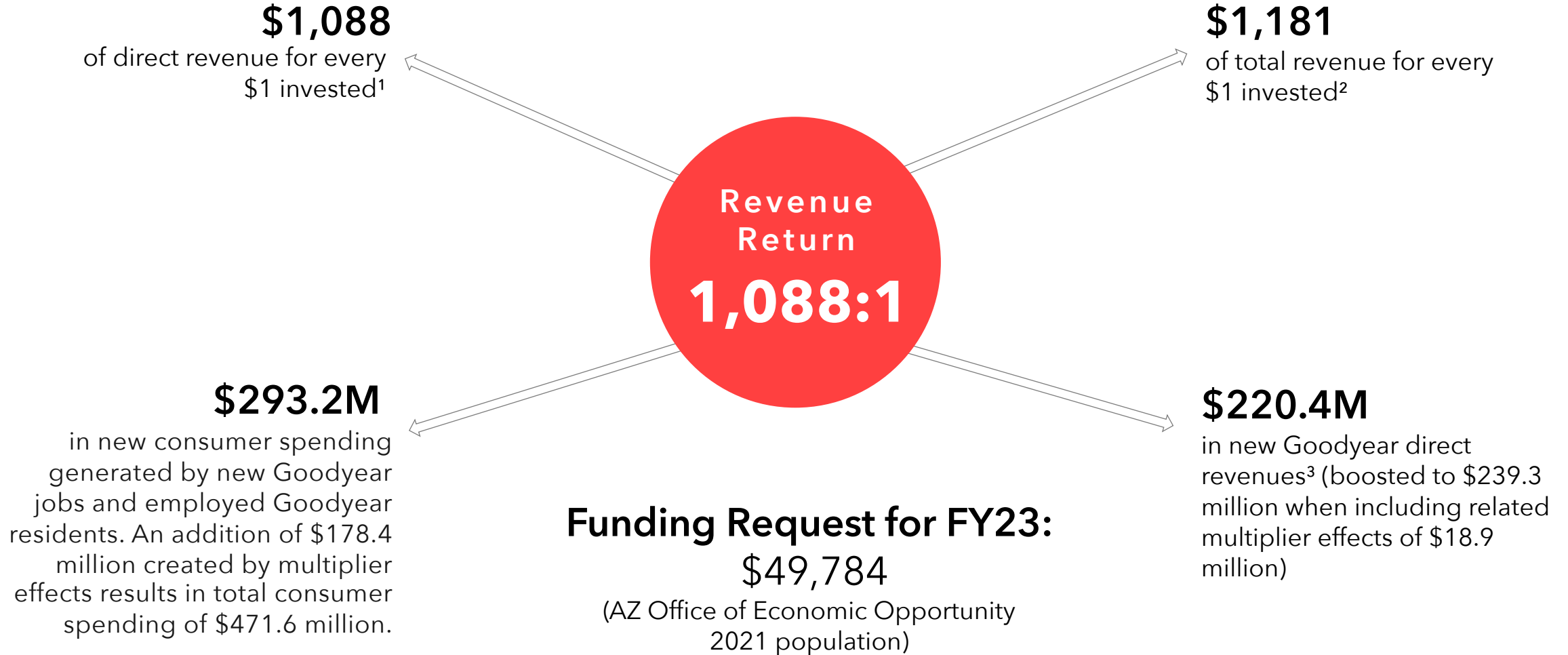
Active Prospects	251
FY23 Prospects	68
Capital Investment Potential*	\$79.6 Billion
Jobs Potential*	19,701
Square Footage Potential*	32.4 Million

**Prospect Potential. Numbers as of Sept. 30th*



GPEC & City of Goodyear

Goodyear 5-Year Trend on Revenue Return



¹ Includes property, sales and utility taxes, as well as state-shared and other local revenues.

² Includes direct revenues plus those generated by related supplier and consumer jobs.

³ Revenue estimates are from the Greater Phoenix Consensus Impact Model. In 1999, GPEC and our members developed the region's first-ever consensus-based revenue and economic impact model. Based on nationally accepted multiplier data provided by IMPLAN, the model is customized to calculate economic and revenue benefits for GPEC's members and the State of Arizona.

Regional Results

Regional Results Summary

	FY22	FY21	5-Year Total
Payroll Generated (in millions of dollars)	\$635.0	\$594.9	\$2,827.6
Jobs	10,859	9,928	47,132
High-Wage Jobs	4,748	5,470	26,186
Average Salary	\$58,477	\$59,921	\$59,993
Qualified Prospects	272	277	1,325
Assisted Locates	55	45	226
Capital Investment (in millions of dollars)	\$3,211.7	\$13,020.1	\$22,801.0

Results Through Regional Success

The City of Goodyear benefits from site location projects and GPEC activities that occur across the region. Economic development projects create value by generating public and private revenues.

When a company selects a Greater Phoenix location, all communities benefit with increased tax revenues.

Commute patterns and retail studies show that employees of "locates" live and spend their incomes in all Greater Phoenix communities.

GPEC-assisted locates have created 5,026 jobs region-wide for Goodyear residents over the past five years.

Recent Announcements

Goodyear locates from FY21-Present



1,000 Phase 1 Jobs
655,400 SF



45 Phase 1 Jobs
130,000 SF



500 Phase 1 Jobs
300,000 SF



2,746 Jobs
Created in Goodyear



71 Phase 1 Jobs
210,497 SF



HELIX ELECTRIC
CONSTRUCTORS • ENGINEERS

150 Phase 1 Jobs
113,150 SF



200 Phase 1 Jobs
620,000 SF



\$405.15M
In Capital Investment



\$105M
Payroll



156 Phase 1 Jobs
276,183 SF



424 Phase 1 Jobs
643,798 SF



200 Phase 1 Jobs
715,000 SF



3.5M
Square Feet

FY23 Considerations



Elected office changes



Housing affordability



CHIPS Act approval



Future workforce pipeline



Federal grant opportunities



Arizona economic policy



Water and energy grid resiliency



Arizona brand on international stage



Return to office by Corporate America



An expected recession

Greater Phoenix Greater Together