



City Council Work Session
City Hall - Work Session Room
1900 N. Civic Square
Goodyear, AZ 85395
Monday, November 14, 2022
5:00 p.m.

Mayor
Joe Pizzillo

Vice Mayor
Brannon Hampton

Councilmember
Sheri Lauritano

Councilmember
Wally Campbell

Councilmember
Bill Stipp

Councilmember
Laura Kaino

Councilmember
Patrick Bray



PROCEDURES

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Goodyear City Council and to the general public that the Council of the city of Goodyear will hold a meeting open to the public. Public body members of the city of Goodyear will attend either in person or by telephone conference call and/or video communication. The Goodyear City Council may vote to go into Executive Session, pursuant to A.R.S. § 38-431.03(A)(3), which will not be open to the public, to discuss certain matters. Meetings are conducted in accordance with the City Council Meetings Council Rules of Procedure adopted by Resolution No. 2018-1879.

THE CITY OF GOODYEAR ENDEAVORS TO MAKE ALL PUBLIC MEETINGS ACCESSIBLE TO PERSONS WITH DISABILITIES. With 48-hour advance notice, special assistance can be provided for sight and/or hearing-impaired persons at this meeting. Reasonable accommodations will be made upon request for persons with disabilities or non-English speaking residents. Please call the City Clerk (623) 882-7830 or Arizona Relay (TDD) 7-1-1 to request an accommodation to participate in this public meeting.

Si necesita asistencia o traducción en español, favor de llamar al menos 48 horas antes de la reunión al (623) 882-7830.



City Clerk's Office: 1900 N. Civic Square, Goodyear, AZ 85395 (623) 882-7830
www.goodyearaz.gov/cityclerk
City Council Meeting Live Broadcast: <https://www.facebook.com/goodyearazgov/videos>

CALL TO ORDER

ROLL CALL

AGENDA ITEMS FOR DISCUSSION

ALL ITEMS LISTED ARE FOR DISCUSSION ONLY. NO ACTION CAN NOR WILL BE TAKEN.

1. GREATER PHOENIX ECONOMIC COUNCIL (GPEC) UPDATE

Summary

Discussion from the Greater Phoenix Economic Council (GPEC) regarding local and regional development activity and initiatives. (Wendy Bridges, Acting Economic Development Director)

ADJOURNMENT

POSTING VERIFICATION

This agenda was posted on 11/09/2022 at 12:30 p.m. by PP.

ITEM #: 1.
DATE: 11/14/2022
AI #:1117



CITY COUNCIL ACTION REPORT

SUBJECT: GREATER PHOENIX ECONOMIC COUNCIL (GPEC) UPDATE

STAFF PRESENTER(S): Wendy Bridges, Acting Economic Development Director

OTHER PRESENTER(S):

Chris Camacho, President & CEO, Greater Phoenix Economic Council

Summary

Discussion from the Greater Phoenix Economic Council (GPEC) regarding local and regional development activity and initiatives. (Wendy Bridges, Acting Economic Development Director)

STIPULATIONS

City Council will receive an update from Economic Development and the Greater Phoenix Economic Council.

FISCAL IMPACT

No fiscal impact.

BACKGROUND AND PREVIOUS ACTIONS

This is an annual update from the Greater Phoenix Economic Council (GPEC). The last Work Session update Council received from GPEC was on September 27, 2021.

STAFF ANALYSIS

Goodyear is an original member of the Greater Phoenix Economic Council (GPEC). GPEC has been a key partner in Goodyear's business growth history since 1989. Since FY21, GPEC has played a significant role in the attraction and location of 9 companies creating more than 2,700 new jobs, \$405M in capital investment, and 3.5M square feet of development filled. Over the past 5 years, Goodyear has seen 1,088:1 return-on-investment (ROI) on newly generated taxes and revenues created by jobs and capital investment in our community in relation to our annual membership dues.

Attachments

GPEC Presentation

Goodyear Council Study Session

MONDAY, NOVEMBER 14TH, 2022

Our Mission

To attract and grow quality businesses, and advocate for Greater Phoenix's competitiveness.



Our Values

The GPEC Way

- ➔ We are an inclusive, diverse family
- ➔ We are change agents
- ➔ We lead from the front
- ➔ We promote intellectual curiosity
- ➔ We remain on the edge
- ➔ We are tenacious
- ➔ We are agile and adapt to change
- ➔ We are committed to selfless service



Business Development Update

FY22 Outcomes

10,859
New Jobs

55
New Businesses

214
Domestic Prospects

58
International Prospects

4,748
High-Wage Jobs



\$635M+
Payroll
Generated



\$76K
Average High-
Wage Salary

FY23 Quick Overview

Prospect Stats

114%
of Goal

22%
International

73%
of Last Year



12 Companies

Located in FY23



\$1.25 Billion

In Capital Investment



1,027 Jobs

Created in the Region



\$71,557

Avg. High Wage Salary

YTD FY23 Current Prospect Activity

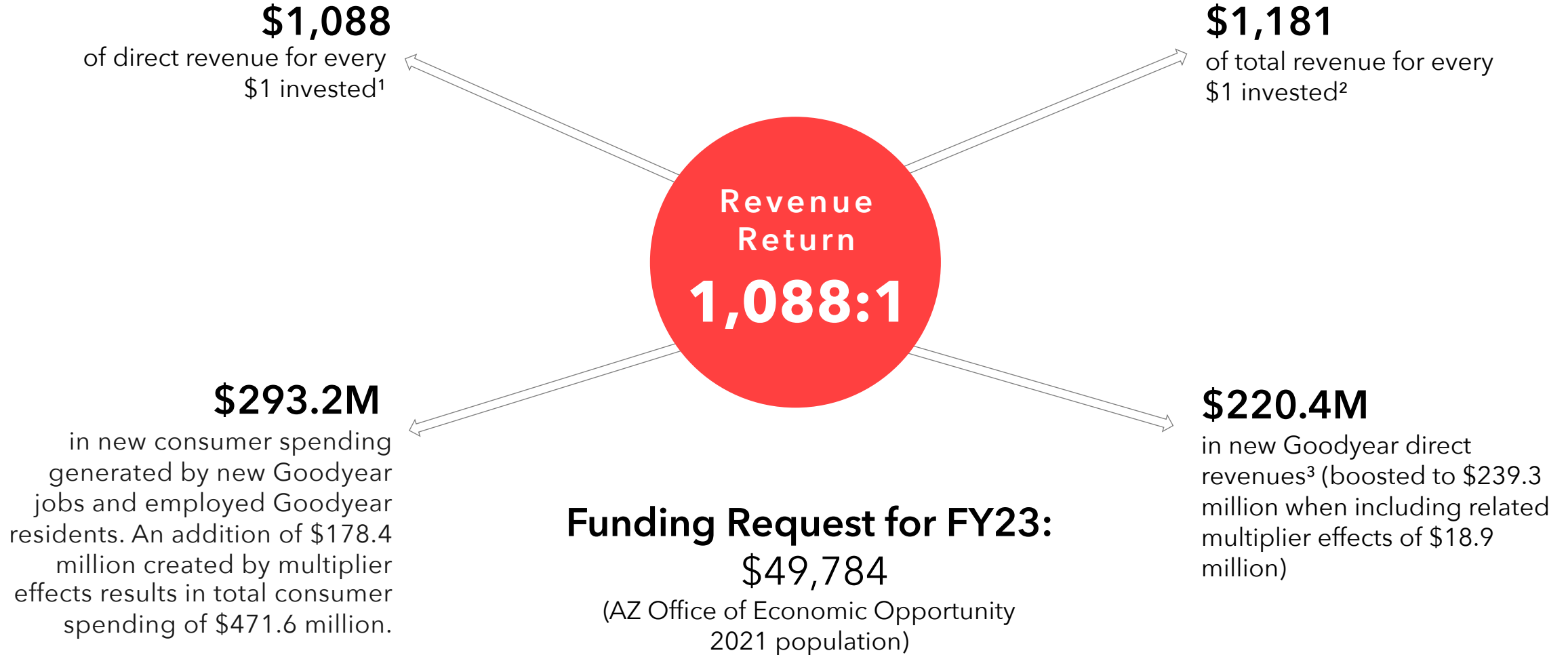
Active Prospects	251
FY23 Prospects	68
Capital Investment Potential*	\$79.6 Billion
Jobs Potential*	19,701
Square Footage Potential*	32.4 Million

**Prospect Potential. Numbers as of Sept. 30th*



GPEC & City of Goodyear

Goodyear 5-Year Trend on Revenue Return



¹ Includes property, sales and utility taxes, as well as state-shared and other local revenues.

² Includes direct revenues plus those generated by related supplier and consumer jobs.

³ Revenue estimates are from the Greater Phoenix Consensus Impact Model. In 1999, GPEC and our members developed the region's first-ever consensus-based revenue and economic impact model. Based on nationally accepted multiplier data provided by IMPLAN, the model is customized to calculate economic and revenue benefits for GPEC's members and the State of Arizona.

Regional Results

Regional Results Summary

	FY22	FY21	5-Year Total
Payroll Generated (in millions of dollars)	\$635.0	\$594.9	\$2,827.6
Jobs	10,859	9,928	47,132
High-Wage Jobs	4,748	5,470	26,186
Average Salary	\$58,477	\$59,921	\$59,993
Qualified Prospects	272	277	1,325
Assisted Locates	55	45	226
Capital Investment (in millions of dollars)	\$3,211.7	\$13,020.1	\$22,801.0

Results Through Regional Success

The City of Goodyear benefits from site location projects and GPEC activities that occur across the region. Economic development projects create value by generating public and private revenues.

When a company selects a Greater Phoenix location, all communities benefit with increased tax revenues.

Commute patterns and retail studies show that employees of "locates" live and spend their incomes in all Greater Phoenix communities.

GPEC-assisted locates have created 5,026 jobs region-wide for Goodyear residents over the past five years.

Recent Announcements

Goodyear locates from FY21-Present



1,000 Phase 1 Jobs
655,400 SF



45 Phase 1 Jobs
130,000 SF



500 Phase 1 Jobs
300,000 SF



2,746 Jobs
Created in Goodyear



71 Phase 1 Jobs
210,497 SF



HELIX ELECTRIC
CONSTRUCTORS • ENGINEERS

150 Phase 1 Jobs
113,150 SF



200 Phase 1 Jobs
620,000 SF



\$405.15M
In Capital Investment



\$105M
Payroll



156 Phase 1 Jobs
276,183 SF



424 Phase 1 Jobs
643,798 SF



200 Phase 1 Jobs
715,000 SF



3.5M
Square Feet

FY23 Considerations



Elected office changes



Housing affordability



CHIPS Act approval



Future workforce pipeline



Federal grant opportunities



Arizona economic policy



Water and energy grid resiliency



Arizona brand on international stage



Return to office by Corporate America



An expected recession

Greater Phoenix Greater Together