

**Cottonflower Community Facilities District**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2023**

| Fiscal year | S c h                                                                            |      | Funds        |                      |                   |                       |                |                            |                        |                 |
|-------------|----------------------------------------------------------------------------------|------|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|
|             |                                                                                  |      | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total all funds |
| 2022        | Adopted/adjusted budgeted expenditures/expenses*                                 | E 1  | 0            | 32,900               | 217,600           | 0                     | 0              | 0                          | 0                      | 250,500         |
| 2022        | Actual expenditures/expenses**                                                   | E 2  | 0            | 32,900               | 214,600           | 0                     | 0              | 0                          | 0                      | 247,500         |
| 2023        | Beginning fund balance/(deficit) or net position/(deficit) at July 1***          |      |              | 63,075               | 26,777            |                       |                |                            |                        | 89,852          |
| 2023        | Primary property tax levy                                                        | B 4  | 0            |                      |                   |                       |                |                            |                        | 0               |
| 2023        | Secondary property tax levy                                                      | B 5  |              | 34,500               | 208,200           |                       |                |                            |                        | 242,700         |
| 2023        | Estimated revenues other than property taxes                                     | C 6  | 0            | 100                  | 100               | 0                     | 0              | 0                          | 0                      | 200             |
| 2023        | Other financing sources                                                          | D 7  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2023        | Other financing (uses)                                                           | D 8  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2023        | Interfund transfers in                                                           | D 9  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2023        | Interfund Transfers (out)                                                        | D 10 | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2023        | Line 11: Reduction for fund balance reserved for future budget year expenditures |      |              |                      |                   |                       |                |                            |                        |                 |
|             | Maintained for future debt retirement                                            |      |              |                      |                   |                       |                |                            |                        | 0               |
|             | Maintained for future capital projects                                           |      |              |                      |                   |                       |                |                            |                        | 0               |
|             | Maintained for future financial stability                                        |      |              |                      |                   |                       |                |                            |                        | 0               |
|             |                                                                                  |      |              |                      |                   |                       |                |                            |                        | 0               |
|             |                                                                                  |      |              |                      |                   |                       |                |                            |                        | 0               |
| 2023        | Total financial resources available                                              |      | 0            | 97,675               | 235,077           | 0                     | 0              | 0                          | 0                      | 332,752         |
| 2023        | Budgeted expenditures/expenses                                                   | E 13 | 0            | 34,500               | 214,500           | 0                     | 0              | 0                          | 0                      | 249,000         |

**Expenditure limitation comparison**

|   |                                                               |
|---|---------------------------------------------------------------|
| 1 | Budgeted expenditures/expenses                                |
| 2 | Add/subtract: estimated net reconciling items                 |
| 3 | Budgeted expenditures/expenses adjusted for reconciling items |
| 4 | Less: estimated exclusions                                    |
| 5 | Amount subject to the expenditure limitation                  |
| 6 | EEC expenditure limitation                                    |

| 2022       | 2023       |
|------------|------------|
| \$ 250,500 | \$ 249,000 |
| 250,500    | 249,000    |
| \$ 250,500 | \$ 249,000 |
| \$         | \$         |

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Cottonflower Community Facilities District**  
**Tax levy and tax rate information**  
**Fiscal year 2023**

|                                                                                                                                                                                                                                                                                                                    | 2022       | 2023       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| 1. Maximum allowable primary property tax levy.<br>A.R.S. §42-17051(A)                                                                                                                                                                                                                                             | \$ _____   | \$ _____   |
| 2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy.<br>A.R.S. §42-17102(A)(18)                                                                                                                           | \$ _____   |            |
| 3. Property tax levy amounts                                                                                                                                                                                                                                                                                       |            |            |
| A. Primary property taxes                                                                                                                                                                                                                                                                                          | \$ _____   | \$ _____   |
| Property tax judgment                                                                                                                                                                                                                                                                                              | _____      | _____      |
| B. Secondary property taxes                                                                                                                                                                                                                                                                                        | 212,600    | 242,700    |
| Property tax judgment                                                                                                                                                                                                                                                                                              | _____      | _____      |
| C. Total property tax levy amounts                                                                                                                                                                                                                                                                                 | \$ 212,600 | \$ 242,700 |
| 4. Property taxes collected*                                                                                                                                                                                                                                                                                       |            |            |
| A. Primary property taxes                                                                                                                                                                                                                                                                                          |            |            |
| (1) <b>Current</b> year's levy                                                                                                                                                                                                                                                                                     | \$ _____   |            |
| (2) Prior years' levies                                                                                                                                                                                                                                                                                            | _____      |            |
| (3) Total primary property taxes                                                                                                                                                                                                                                                                                   | \$ _____   |            |
| B. Secondary property taxes                                                                                                                                                                                                                                                                                        |            |            |
| (1) <b>Current</b> year's levy                                                                                                                                                                                                                                                                                     | \$ 212,600 |            |
| (2) Prior years' levies                                                                                                                                                                                                                                                                                            | _____      |            |
| (3) Total secondary property taxes                                                                                                                                                                                                                                                                                 | \$ 212,600 |            |
| C. Total property taxes collected                                                                                                                                                                                                                                                                                  | \$ 212,600 |            |
| 5. Property tax rates                                                                                                                                                                                                                                                                                              |            |            |
| A. City/Town tax rate                                                                                                                                                                                                                                                                                              |            |            |
| (1) Primary property tax rate                                                                                                                                                                                                                                                                                      | _____      | _____      |
| Property tax judgment                                                                                                                                                                                                                                                                                              | _____      | _____      |
| (2) Secondary property tax rate                                                                                                                                                                                                                                                                                    | 1.9407     | 2.1100     |
| Property tax judgment                                                                                                                                                                                                                                                                                              | _____      | _____      |
| (3) Total city/town tax rate                                                                                                                                                                                                                                                                                       | 1.9407     | 2.1100     |
| B. Special assessment district tax rates                                                                                                                                                                                                                                                                           |            |            |
| Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town. |            |            |

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Cottonflower Community Facilities District**  
**Revenues other than property taxes**  
**Fiscal Year 2023**

| Source of revenues                                                                                                                                                                                   | Estimated<br>revenues<br>2022 | Actual<br>revenues*<br>2022 | Estimated<br>revenues<br>2023 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------------|-------------------------------|
| <b>Special revenue funds</b>                                                                                                                                                                         |                               |                             |                               |
| Cottonflower Community Facilities District Operations                                                                                                                                                | \$ 100                        | \$ 100                      | \$ 100                        |
|                                                                                                                                                                                                      | \$ 100                        | \$ 100                      | \$ 100                        |
| <b>Total special revenue funds</b>                                                                                                                                                                   | \$ 100                        | \$ 100                      | \$ 100                        |
| <p>* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.</p> |                               |                             |                               |
| <b>Debt service funds</b>                                                                                                                                                                            |                               |                             |                               |
| Cottonflower Community Facilities District Debt Service                                                                                                                                              | \$                            | \$ 100                      | \$ 100                        |
| <b>Total debt service funds</b>                                                                                                                                                                      | \$                            | \$ 100                      | \$ 100                        |
| <b>Total all funds</b>                                                                                                                                                                               | \$ 100                        | \$ 200                      | \$ 200                        |

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Cottonflower Community Facilities District**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2023**

| <b>Fund</b> | <b>Other financing<br/>2023</b> |               | <b>Interfund transfers<br/>2023</b> |              |
|-------------|---------------------------------|---------------|-------------------------------------|--------------|
|             | <b>Sources</b>                  | <b>(Uses)</b> | <b>In</b>                           | <b>(Out)</b> |

**Cottonflower Community Facilities District**  
**Expenditures/expenses by fund**  
**Fiscal year 2023**

| <b>Fund/Department</b>             | <b>Adopted<br/>budgeted<br/>expenditures/<br/>expenses<br/>2022</b> | <b>Expenditure/<br/>expense<br/>adjustments<br/>approved<br/>2022</b> | <b>Actual<br/>expenditures/<br/>expenses*<br/>2022</b> | <b>Budgeted<br/>expenditures/<br/>expenses<br/>2023</b> |
|------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|
| <b>Special revenue funds</b>       |                                                                     |                                                                       |                                                        |                                                         |
| Finance                            | \$ 32,900                                                           | \$                                                                    | \$ 32,900                                              | \$ 34,500                                               |
| <b>Total special revenue funds</b> | <u>\$ 32,900</u>                                                    | <u>\$</u>                                                             | <u>\$ 32,900</u>                                       | <u>\$ 34,500</u>                                        |
| <b>Debt service funds</b>          |                                                                     |                                                                       |                                                        |                                                         |
| Debt Service                       | \$ 217,600                                                          | \$                                                                    | \$ 214,600                                             | \$ 214,500                                              |
| <b>Total debt service funds</b>    | <u>\$ 217,600</u>                                                   | <u>\$</u>                                                             | <u>\$ 214,600</u>                                      | <u>\$ 214,500</u>                                       |
| <b>Total all funds</b>             | <u>\$ 250,500</u>                                                   | <u>\$</u>                                                             | <u>\$ 247,500</u>                                      | <u>\$ 249,000</u>                                       |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Cottonflower Community Facilities District**  
**Expenditures/expenses by department**  
**Fiscal year 2023**

|                         | Adopted<br>budgeted<br>expenditures/<br>expenses | Expenditure/<br>expense<br>adjustments<br>approved | Actual<br>expenditures/<br>expenses* | Budgeted<br>expenditures/<br>expenses |
|-------------------------|--------------------------------------------------|----------------------------------------------------|--------------------------------------|---------------------------------------|
| Department/Fund         | 2022                                             | 2022                                               | 2022                                 | 2023                                  |
| Finance                 |                                                  |                                                    |                                      |                                       |
| Special Revenue Fund    | \$ 32,900                                        | \$                                                 | \$ 32,900                            | \$ 34,500                             |
| <b>Department total</b> | <b>\$ 32,900</b>                                 | <b>\$</b>                                          | <b>\$ 32,900</b>                     | <b>\$ 34,500</b>                      |
| List department:        |                                                  |                                                    |                                      |                                       |
| Debt Service            |                                                  |                                                    |                                      |                                       |
| Debt Service Fund       | \$ 217,600                                       | \$                                                 | \$ 214,600                           | \$ 214,500                            |
| <b>Department total</b> | <b>\$ 217,600</b>                                | <b>\$</b>                                          | <b>\$ 214,600</b>                    | <b>\$ 214,500</b>                     |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Cottonflower Community Facilities District  
Full-time employees and personnel compensation  
Fiscal year 2023

|      | Full-time<br>equivalent (FTE) | Employee salaries<br>and hourly costs | Retirement costs | Healthcare costs | Other benefit<br>costs | Total estimated<br>personnel<br>compensation |
|------|-------------------------------|---------------------------------------|------------------|------------------|------------------------|----------------------------------------------|
| Fund | 2023                          | 2023                                  | 2023             | 2023             | 2023                   | 2023                                         |