

MODIFIED ASSESSMENT

IN THE MATTER OF THE ESTRELLA MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA) PERTAINING TO THE ACQUISITION AND/OR CONSTRUCTION OF CERTAIN PUBLIC IMPROVEMENTS AND INFRASTRUCTURE WITHIN THE DISTRICT AND FINANCED BY THE ISSUANCE OF THE DISTRICT'S SPECIAL ASSESSMENT REVENUE BONDS (MONTECITO ASSESSMENT DISTRICT NO. 2) SERIES 2015.

Pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes, and amendments and supplements thereto (the “*Act*”), and pursuant to EMRCFD RES 2022-149, adopted by the Board of Directors (the “*Board*”) of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) (the “*District*”) on June 27, 2022 (the “*Resolution*”), Grant Anderson, acting in his capacity as Superintendent of Streets of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) Montecito Assessment District No. 2 (the “*Assessment District*”), hereby reallocates the assessment of the final costs of the public infrastructure purposes described hereafter, and apportions such costs as shown herein, upon the lots and parcels of land as described in the Resolution and this Modified Assessment and as shown on the amended Assessment Diagram on file with the District Clerk and as described on Exhibit A (copies of which are attached hereto). The assessed costs shall be paid to the Treasurer of the District, its agents or assigns, to finance the acquisition and construction of public infrastructure (as such term is defined in the Act) described in the feasibility report, as amended, for this project (the “*Report*”), including, but not limited to, the acquisition of certain streets, curbs, gutters, sidewalks, water lines, sewer lines, effluent lines, traffic control systems, street signs, enhanced landscaping, wells and storage tanks, the payment of costs related to the design of such improvements and the costs incurred in connection with the sale of the Assessment District's Special Assessment Revenue Bonds, Series 2015, described in the prior resolutions adopted by the Board related to the Assessment District, all of the above work or improvement to be done and financed in accordance with the Report on file in the offices of the District Clerk and Superintendent of Streets.

Unless modified and reallocated pursuant hereto, the previously recorded Assessments still apply to the respective real property described in such recorded Assessments. Pursuant hereto, the Assessment previously numbered 005-03-177 (Parcel 9.28) is modified and reallocated as described herein among Assessments 005-04-001 through 005-04-068, inclusive.

DATED AS OF: June _____, 2022.

I, Grant Anderson, on behalf of the Superintendent of Streets of the Estrella Mountain Ranch Community Facilities District (City of Goodyear, Arizona) Montecito Assessment District No. 2, do hereby certify that all charges stated are correct and that the computations and calculations of the modified and reallocated assessments are correct.

Grant Anderson, on behalf of
Superintendent of Streets Willdan Engineering

RECORDED AS OF THE ____ DAY OF _____, 2022, IN THE OFFICE OF THE
SUPERINTENDENT OF STREETS OF THE ESTRELLA MOUNTAIN RANCH
COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA).

Willdan Engineering, Superintendent of Streets

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-001

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 1 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-896

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-002

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 2 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-897

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-003

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 3 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-898

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-004

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 4 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-899

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-005

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 5 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-900

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-006

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 6 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-901

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-007

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 7 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-902

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-008

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 8 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-903

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-009

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 9 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-904

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-010

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 10 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-905

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-011

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 11 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-906

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-012

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 12 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-907

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-013

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 13 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-908

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-014

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 14 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-909

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-015

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 15 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-910

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-016

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 16 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-911

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-017

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 17 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-912

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-018

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 18 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-913

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-019

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 19 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-914

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-020

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 20 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-915

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-021

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 21 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-916

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-022

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 22 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-917

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-023

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 23 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-918

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-024

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 24 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-919

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-025

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 25 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-920

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-026

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 26 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-921

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-027

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 27 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-922

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-028

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 28 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-923

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-029

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 29 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-924

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-030

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 30 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-925

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-031

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 31 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-926

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-032

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 32 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-927

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-033

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 33 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-928

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-034

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 34 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-929

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-035

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 35 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-930

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-036

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 36 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-931

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-037

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 37 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-932

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-038

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 38 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-933

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-039

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 39 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-934

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-040

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 40 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-935

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-041

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 41 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-936

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-042

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 42 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-937

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-043

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 43 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-938

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-044

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 44 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-939

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-045

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 45 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-940

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-046

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 46 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-941

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-047

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 47 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-942

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-048

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 48 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-943

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-049

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 49 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-944

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-050

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 50 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-945

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-051

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 51 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-946

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-052

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 52 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-947

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-053

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 53 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-948

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-054

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 54 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-949

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-055

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 55 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-950

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-056

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 56 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-951

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-057

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 57 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-952

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-058

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 58 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-953

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-059

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 59 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-954

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-060

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 60 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-955

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-061

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 61 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-956

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-062

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 62 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-957

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-063

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 63 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-958

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-064

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 64 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-959

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-065

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 65 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-960

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-066

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 66 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-961

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: Toll Brothers AZ Construction Company
8767 E. Via De Ventura, Suite 390
Scottsdale, Arizona 85258-3385

Assessment No.: 005-04-067

Final Assessed Amount to go to Bond: \$5,805.61*

Property Legal Description:

Lot 67 according to the Final Plat for Estrella Parcel 9.28, recorded in Book 1617 of Maps, Page 05, official records of Maricopa County, Arizona.

Assessor Parcel Number: 400-63-962

*Pursuant to the Waiver Agreement and other agreements entered into by the Owners, it was agreed prior to recording the assessment that no cash payment of the assessment would be made, therefore, the Final Assessment Amount to go to Bond reflects this parcel's proportionate share of costs related to the issuance of the special assessment revenue bonds.

EXHIBIT A

Owner: NNP III – Estrella Mountain Ranch LLC
10300 S. Estrella Parkway
Goodyear, Arizona 85338

Assessment No.: 005-04-068

Final Assessed Amount to go to Bond: \$934,701.23*

Property Legal Description:

(See following pages)

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LEGAL DESCRIPTION

Estrella Mountain Ranch Community Facilities District – Montecito Special Assessment District, Goodyear, Arizona

A PORTION OF SECTIONS 26, 27 AND 34, OF TOWNSHIP 1 SOUTH, RANGE 2 WEST, OF THE GILA AND SALT RIVER MERIDIAN, MARICOPA COUNTY, ARIZONA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 34, TOWNSHIP 1 SOUTH, RANGE 2 WEST, FROM WHICH THE EAST QUARTER CORNER OF SAID SECTION 34, BEARS SOUTH 01°27'50" WEST (BASIS OF BEARINGS), A DISTANCE OF 2,696.89 FEET, AS SHOWN ON THE UNRECORDED ALTA FOR ESTRELLA MOUNTAIN RANCH – BULK OPTION SURVEY, COMPLETED BY CMX, DATED 05-12-05, PROJECT NUMBER 721-02, AND THE MAP OF DEDICATION OF WILLIS ROAD, RECORDED AS BOOK 936, PAGE 1, MARICOPA COUNTY RECORDS (MCR);

THENCE ALONG THE EAST LINE OF SAID SECTION 34, SOUTH 01°27'50" WEST, A DISTANCE OF 2,048.41 FEET;

THENCE LEAVING SAID EAST LINE, NORTH 88°32'10" WEST, A DISTANCE OF 2,695.78 FEET, TO THE SOUTHERLY LINE OF THE FINAL PLAT OF ESTRELLA – PARCEL 9.22 AND 9.24 A & B, RECORDED AS BOOK 1532, PAGE 31, MCR, AND THE **TRUE POINT OF BEGINNING**;

THENCE LEAVING SAID SOUTHERLY LINE, SOUTH 68°40'41" WEST, A DISTANCE OF 25.64 FEET;

THENCE CONTINUING SOUTH 68°40'41" WEST, A DISTANCE OF 100.39 FEET;

THENCE SOUTH 72°19'59" WEST, A DISTANCE OF 163.33 FEET;

THENCE SOUTH 82°25'30" WEST, A DISTANCE OF 149.62 FEET;

THENCE SOUTH 78°35'11" WEST, A DISTANCE OF 125.13 FEET;

THENCE SOUTH 67°57'45" WEST, A DISTANCE OF 97.84 FEET;

THENCE SOUTH 55°54'12" WEST, A DISTANCE OF 48.78 FEET;

THENCE SOUTH 55°50'20" WEST, A DISTANCE OF 273.84 FEET;

THENCE NORTH 89°38'54" WEST, A DISTANCE OF 695.13 FEET, TO SAID SOUTHERLY LINE;

THENCE ALONG SAID SOUTHERLY LINE, NORTH 48°36'39" EAST, A DISTANCE OF 614.67 FEET;

THENCE NORTH 72°55'00" EAST, A DISTANCE OF 1,191.67 FEET;

THENCE SOUTH 0°29'20" WEST, A DISTANCE OF 403.04 FEET, TO THE **TRUE POINT OF BEGINNING**.

TOGETHER WITH:

COMMENCING AT SAID NORTHEAST CORNER OF SAID SECTION 34, THENCE ALONG SAID EAST LINE OF SECTION 34, SOUTH 01°27'50" WEST, A DISTANCE OF 733.56 FEET;

THENCE LEAVING SAID EAST LINE OF SAID SECTION 34, NORTH 88°32'10" WEST, A DISTANCE OF 1,274.93 FEET, TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF WILLIS ROAD, MAP OF DEDICATION OF WILLIS ROAD, RECORDED AS BOOK 936, PAGE 1, MCR AND THE **TRUE POINT OF BEGINNING**;

THENCE ALONG SAID NORTHWESTERLY RIGHT-OF-WAY LINE, SOUTH 32°11'21" WEST, A DISTANCE OF 739.79 FEET, TO THE NORTHERLY LINE OF SAID FINAL PLAT FOR ESTRELLA – PARCEL 9.22 AND 9.24 A & B;

THENCE LEAVING SAID RIGHT-OF-WAY LINE, ALONG SAID NORTHERLY LINE OF THE FINAL PLAT FOR ESTRELLA – PARCEL 9.22 AND 9.24 A & B, NORTH 12°48'39" WEST, A DISTANCE OF 28.28 FEET;

THENCE NORTH 57°48'39" WEST, A DISTANCE OF 553.58 FEET, TO THE BEGINNING OF A TANGENT CURVE;

THENCE NORTHWESTERLY, ALONG SAID CURVE TO THE LEFT, HAVING A RADIUS OF 1,445.00 FEET, CONCAVE SOUTHWESTERLY, THROUGH A CENTRAL ANGLE OF 1°40'05", A DISTANCE OF 42.07 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE SOUTH 74°28'53" WEST, A DISTANCE OF 17.28 FEET;

THENCE NORTH 61°33'30" WEST, A DISTANCE OF 80.00 FEET;

THENCE NORTH 17°35'54" WEST, A DISTANCE OF 17.28 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE WESTERLY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 1,445.00 FEET, CONCAVE SOUTHWESTERLY, WHOSE RADIUS BEARS SOUTH 26°21'42" WEST, THROUGH A CENTRAL ANGLE OF 39°18'42", A DISTANCE OF 991.44 FEET, TO THE END OF SAID CURVE;

THENCE SOUTH 77°03'00" WEST, A DISTANCE OF 990.62 FEET, TO THE NORTHWEST CORNER OF SAID FINAL PLAT FOR ESTRELLA – PARCEL 9.22 AND 9.24 A & B;

THENCE LEAVING SAID NORTHERLY LINE, ALONG THE WESTERLY LINE OF SAID FINAL PLAT FOR ESTRELLA – PARCEL 9.22 AND 9.24 A & B, SOUTH 10°51'30" WEST, A DISTANCE OF 337.62 FEET;

THENCE SOUTH 10°42'57" WEST, A DISTANCE OF 329.23 FEET;

THENCE SOUTH 10°44'34" WEST, A DISTANCE OF 588.11 FEET;

THENCE SOUTH 10°46'37" WEST, A DISTANCE OF 58.73 FEET;

THENCE LEAVING SAID WESTERLY LINE, NORTH 89°38'54" WEST, A DISTANCE OF 24.66 FEET, TO THE EASTERLY LINE OF THAT CERTAIN 50-FOOT WIDE EASEMENT FOR EL PASO NATURAL GAS COMPANY, RECORDED AS DOCUMENT NO. 2001-0753945 AND 2001-0451869, MCR;

THENCE ALONG SAID EASTERLY LINE OF THAT CERTAIN 50-FOOT WIDE EASEMENT, NORTH 10°45'59" EAST, A DISTANCE OF 2,489.76 FEET, TO THE SOUTHWEST CORNER OF MONTECITO VILLAGE AT ESTRELLA MOUNTAIN RANCH PARCEL 9.6 – FINAL PLAT, RECORDED AS BOOK 1179, PAGE 32, MCR;

THENCE LEAVING SAID EASTERLY LINE, ALONG THE SOUTHERLY LINE OF SAID MONTECITO VILLAGE AT ESTRELLA MOUNTAIN RANCH PARCEL 9.6 – FINAL PLAT, SOUTH 79°14'00" EAST, A DISTANCE OF 292.62 FEET;

THENCE SOUTH 84°37'33" EAST, A DISTANCE OF 121.74 FEET, TO THE NORTHWEST CORNER OF THE FINAL PLAT OF ESTRELLA PARCEL 9.31, RECORDED AS BOOK 1464, PAGE 3, MCR;

THENCE LEAVING SAID SOUTHERLY LINE, ALONG THE WESTERLY LINE OF SAID FINAL PLAT OF ESTRELLA PARCEL 9.31, SOUTH 0°29'54" EAST, A DISTANCE OF 96.30 FEET;

THENCE SOUTH 0°29'54" EAST, A DISTANCE OF 128.80 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE SOUTHERLY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 55.00 FEET, CONCAVE EASTERLY, WHOSE RADIUS BEARS SOUTH 36°31'11" EAST, THROUGH A CENTRAL ANGLE OF 87°32'09", A DISTANCE OF 84.03 FEET, TO THE BEGINNING OF A REVERSE CURVE;

THENCE SOUTHERLY, ALONG SAID CURVE TO THE RIGHT, HAVING A RADIUS OF 35.00 FEET, CONCAVE WESTERLY, THROUGH A CENTRAL ANGLE OF 33°33'26", A DISTANCE OF 20.50 FEET, TO THE END OF SAID CURVE;

THENCE SOUTH 0°29'54" EAST, A DISTANCE OF 300.96 FEET, TO THE BEGINNING OF A CURVE;

THENCE SOUTHERLY, ALONG SAID CURVE TO RIGHT, HAVING A RADIUS OF 100.00 FEET, CONCAVE WESTERLY, THROUGH A CENTRAL ANGLE OF 15°45'13", A DISTANCE OF 27.50 FEET, TO THE END OF SAID CURVE;

THENCE SOUTH 15°15'18" WEST, A DISTANCE OF 27.58 FEET, TO THE BEGINNING OF A CURVE;

THENCE SOUTHERLY, ALONG SAID CURVE TO LEFT, HAVING A RADIUS OF 100.00 FEET, CONCAVE EASTERLY, THROUGH A CENTRAL ANGLE OF 15°45'13", A DISTANCE OF 27.50 FEET, TO END OF SAID CURVE;

THENCE SOUTH 0°29'54" EAST, A DISTANCE OF 23.08 FEET, TO THE BEGINNING OF A CURVE;

THENCE SOUTHERLY, ALONG SAID CURVE TO LEFT, HAVING A RADIUS OF 440.00 FEET, CONCAVE EASTERLY, THROUGH A CENTRAL ANGLE OF 12°27'06", A DISTANCE OF 95.62 FEET, TO END OF SAID CURVE;

THENCE SOUTH 12°57'00" EAST, A DISTANCE OF 7.28 FEET;

THENCE SOUTH 32°03'26" WEST, A DISTANCE OF 16.97 FEET, TO THE SOUTHWEST CORNER OF SAID FINAL PLAT OF ESTRELLA PARCEL 9.31;

THENCE LEAVING SAID WESTERLY LINE, ALONG THE SOUTHERLY LINE OF SAID FINAL PLAT OF ESTRELLA PARCEL 9.31, NORTH 77°03'00" EAST, A DISTANCE OF 358.75 FEET, TO THE BEGINNING OF A TANGENT CURVE;

THENCE EASTERLY, ALONG SAID CURVE TO THE RIGHT, HAVING A RADIUS OF 1,555.00 FEET, CONCAVE SOUTHERLY, THROUGH A CENTRAL ANGLE 19°34'13", A DISTANCE OF 531.13 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE NORTH 52°51'50" EAST, A DISTANCE OF 35.84 FEET, TO THE EASTERNMOST SOUTHEAST CORNER OF SAID FINAL PLAT OF ESTRELLA PARCEL 9.31;

THENCE LEAVING SAID SOUTHERLY LINE ALONG THE EASTERLY LINE OF SAID FINAL PLAT OF ESTRELLA PARCEL 9.31, NORTH 8°38'49" EAST, A DISTANCE OF 110.71 FEET, TO THE BEGINNING OF A TANGENT CURVE;

THENCE NORTHERLY, ALONG SAID CURVE TO THE RIGHT, HAVING A RADIUS OF 2,030.00 FEET, CONCAVE EASTERLY, THROUGH A CENTRAL ANGLE 15°23'32", A DISTANCE OF 545.35 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE LEAVING SAID EASTERLY LINE, SOUTH 65°57'39" EAST, A DISTANCE OF 60.00 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE NORTHEASTERLY, ALONG SAID NON-TANGENT CURVE TO THE RIGHT, HAVING A RADIUS OF 1,970.00 FEET, CONCAVE EASTERLY, WHOSE RADIUS BEARS SOUTH 65°57'39" EAST, THROUGH A CENTRAL ANGLE OF 1°03'28", A DISTANCE OF 36.37 FEET, TO THE WESTERLY LINE OF THE AMENDMENT AND RESTATED FINAL PLAT OF ESTRELLA PARCEL 9.30, RECORDED AS BOOK 1554, PAGE 18, MCR, AND A POINT OF CUSP;

THENCE SOUTHEASTERLY, ALONG SAID WESTERLY LINE AND ALONG SAID CURVE TO THE LEFT, HAVING A RADIUS OF 20.00 FEET, CONCAVE NORTHEASTERLY, WHOSE RADIUS BEARS SOUTH 64°54'11" EAST, THROUGH A CENTRAL ANGLE 91°31'40", A DISTANCE OF 31.95 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE SOUTH 23°34'08" WEST, A DISTANCE OF 64.00 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE SOUTHWESTERLY, ALONG SAID CURVE TO THE LEFT, HAVING A RADIUS OF 20.00 FEET, CONCAVE SOUTHERLY, WHOSE RADIAL LINE BEARS SOUTH 23°34'08" WEST, THROUGH A CENTRAL ANGLE OF 91°31'41", A DISTANCE OF 31.95 FEET, TO THE BEGINNING OF A COMPOUND CURVE;

THENCE SOUTHERLY, ALONG SAID COMPOUND CURVE TO THE LEFT, HAVING A RADIUS OF 1,970.00 FEET, CONCAVE EASTERLY, THROUGH A CENTRAL ANGLE OF 13°23'38", A DISTANCE OF 460.52 FEET, TO A POINT OF TANGENCY;

THENCE SOUTH 8°38'49" WEST, A DISTANCE OF 110.71 FEET;

THENCE SOUTH 35°34'12" EAST, A DISTANCE OF 35.84 FEET, TO THE SOUTHERNMOST SOUTHWEST CORNER OF SAID AMENDMENT AND RESTATED FINAL PLAT OF ESTRELLA PARCEL 9.30 AND A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE LEAVING SAID WESTERLY LINE, ALONG THE SOUTHERLY LINE OF SAID AMENDMENT AND RESTATED FINAL PLAT OF ESTRELLA PARCEL 9.30, SOUTHEASTERLY, ALONG SAID NON-TANGENT CURVE TO THE RIGHT, HAVING A RADIUS OF 1,555.00 FEET, CONCAVE SOUTHERLY, WHOSE RADIUS BEARS SOUTH 10°40'25" WEST, THROUGH A CENTRAL ANGLE OF 15°51'59", A DISTANCE OF 430.61 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE NORTH 72°29'10" EAST, A DISTANCE OF 16.69 FEET;

THENCE SOUTH 61°33'30" EAST, A DISTANCE OF 80.00 FEET, TO THE SOUTHEAST CORNER OF SAID AMENDMENT AND RESTATED FINAL PLAT OF ESTRELLA PARCEL 9.30;

THENCE LEAVING SAID SOUTHERLY LINE, ALONG THE EASTERLY LINE OF SAID AMENDMENT AND RESTATED FINAL PLAT OF ESTRELLA PARCEL 9.30, NORTH 28°26'30" EAST, A DISTANCE OF 95.52 FEET;

THENCE NORTH 74°28'34" EAST, A DISTANCE OF 27.77 FEET;

THENCE SOUTH 59°29'22" EAST, A DISTANCE OF 0.74 FEET;

THENCE NORTH 30°30'38" EAST, A DISTANCE OF 50.00 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE NORTHWESTERLY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 1,732.00 FEET, CONCAVE SOUTHERLY, WHOSE RADIUS BEARS SOUTH 30°30'38" WEST, THROUGH A CENTRAL ANGLE OF 1°32'26", A DISTANCE OF 46.57 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE NORTH 32°00'58" EAST, A DISTANCE OF 216.22 FEET, TO THE BEGINNING OF A CURVE;

THENCE NORTHERLY ALONG SAID CURVE TO THE LEFT, HAVING A RADIUS OF 65.00 FEET, CONCAVE WESTERLY, THROUGH A CENTRAL ANGLE OF 58°44'20", A DISTANCE OF 66.64 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE NORTHEASTERLY ALONG SAID CURVE TO THE LEFT, HAVING A RADIUS OF 88.00 FEET, CONCAVE WESTERLY, WHOSE RADIUS POINT BEARS NORTH 33°51'36" WEST, THROUGH A CENTRAL ANGLE OF 30°21'57", A DISTANCE OF 46.64 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE NORTH 86°00'19" EAST, A DISTANCE OF 8.64 FEET;

THENCE NORTH 79°55'27" EAST, A DISTANCE OF 115.00 FEET;

THENCE NORTH 10°04'33" WEST, A DISTANCE OF 628.04 FEET;

THENCE NORTH 52°18'42" WEST, A DISTANCE OF 153.11 FEET;

THENCE LEAVING SAID EASTERLY LINE, NORTH 52°18'42" WEST, A DISTANCE OF 2.00 FEET;

THENCE NORTH 36°32'00" EAST, A DISTANCE OF 23.88 FEET;

THENCE NORTH 81°28'58" EAST, A DISTANCE OF 11.32 FEET;

THENCE NORTH 35°39'10" EAST, A DISTANCE OF 14.00 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE SOUTHERLY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 225.00 FEET, CONCAVE NORTHEASTERLY, WHOSE RADIUS POINT BEARS NORTH 35°39'10" EAST, THROUGH A CENTRAL ANGLE OF 0°07'01", A DISTANCE OF 0.46 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE NORTH 35°32'09" EAST, A DISTANCE OF 14.00 FEET;

THENCE NORTH 8°31'26" WEST, A DISTANCE OF 11.30 FEET;

THENCE NORTH 36°32'00" EAST, A DISTANCE OF 59.30 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE NORTHEASTERLY, ALONG SAID CURVE TO THE RIGHT, HAVING A RADIUS OF 292.99 FEET, CONCAVE SOUTHEASTERLY, WHOSE RADIUS POINT BEARS SOUTH 53°42'41" EAST, THROUGH A CENTRAL ANGLE OF 18°35'14", A DISTANCE OF 95.05 FEET, TO THE BEGINNING OF A COMPOUND CURVE;

THENCE EASTERLY ALONG SAID CURVE TO THE RIGHT, HAVING A RADIUS OF 67.00 FEET, CONCAVE SOUTHERLY, THROUGH A CENTRAL ANGLE OF 80°56'52", A DISTANCE OF 94.66 FEET, TO THE END OF SAID CURVE;

THENCE SOUTH 44°10'36" EAST, A DISTANCE OF 140.31 FEET, TO THE BEGINNING OF A CURVE;

THENCE SOUTHEASTERLY, ALONG SAID CURVE TO THE LEFT, HAVING A RADIUS OF 158.00 FEET, CONCAVE NORTHEASTERLY, THROUGH A CENTRAL ANGLE OF 2°18'35", A DISTANCE OF 6.37 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE SOUTH 1°16'03" WEST, A DISTANCE OF 13.42 FEET;

THENCE SOUTH 39°34'01" EAST, A DISTANCE OF 14.00 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE NORTHERLY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 100.00 FEET, CONCAVE NORTHWESTERLY, WHOSE RADIUS POINT BEARS NORTH 39°34'01" WEST, THROUGH A CENTRAL ANGLE OF 5°01'37", A DISTANCE OF 8.77 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE SOUTH 44°35'38" EAST, A DISTANCE OF 14.00 FEET;

THENCE NORTH 78°47'23" EAST, A DISTANCE OF 11.92 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE EASTERLY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 158.00 FEET, CONCAVE NORTHERLY, WHOSE RADIUS POINT BEARS NORTH 27°09'55" EAST, THROUGH A CENTRAL ANGLE OF 37°14'28", A DISTANCE OF 102.70 FEET, TO THE END OF SAID CURVE;

THENCE NORTH 79°55'27" EAST, A DISTANCE OF 89.93 FEET;

THENCE SOUTH 55°04'33" EAST, A DISTANCE OF 11.31 FEET;

THENCE NORTH 79°55'27" EAST, A DISTANCE OF 28.00 FEET;

THENCE NORTH 34°55'27" EAST, A DISTANCE OF 11.31 FEET;

THENCE NORTH 79°55'27" EAST, A DISTANCE OF 83.00 FEET;

THENCE SOUTH 10°04'33" EAST, A DISTANCE OF 272.91 FEET;

THENCE NORTH 79°55'27" EAST, A DISTANCE OF 15.00 FEET;

THENCE SOUTH 10°04'33" EAST, A DISTANCE OF 16.50 FEET;

THENCE SOUTH 11°43'32" WEST, A DISTANCE OF 5.39 FEET;

THENCE SOUTH 10°04'33" EAST, A DISTANCE OF 33.16 FEET;

THENCE SOUTH 31°52'38" EAST, A DISTANCE OF 5.39 FEET;

THENCE SOUTH 10°04'33" EAST, A DISTANCE OF 16.50 FEET;

THENCE SOUTH 79°55'27" WEST, A DISTANCE OF 15.00 FEET;

THENCE SOUTH 10°04'33" EAST, A DISTANCE OF 289.23 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE SOUTHWESTERLY, ALONG SAID NON-TANGENT CURVE TO THE RIGHT, HAVING A RADIUS OF 225.00 FEET, CONCAVE NORTHWESTERLY, WHOSE RADIUS POINT BEARS NORTH 37°50'33" WEST, THROUGH A CENTRAL ANGLE OF 19°36'24", A DISTANCE OF 76.99 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE NORTH 59°21'48" WEST, A DISTANCE OF 23.90 FEET;

THENCE SOUTH 79°55'27" WEST, A DISTANCE OF 14.00 FEET;

THENCE SOUTH 10°04'33" EAST, A DISTANCE OF 1.87 FEET;

THENCE SOUTH 79°55'27" WEST, A DISTANCE OF 14.00 FEET;

THENCE SOUTH 34°55'27" WEST, A DISTANCE OF 22.63 FEET;

THENCE SOUTH 79°55'27" WEST, A DISTANCE OF 194.91 FEET;

THENCE SOUTH 10°04'33" EAST, A DISTANCE OF 49.66 FEET;

THENCE SOUTH 3°11'34" EAST, A DISTANCE OF 8.00 FEET;

THENCE SOUTH 2°41'28" EAST, A DISTANCE OF 12.56 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE SOUTHEASTERLY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 264.64 FEET, CONCAVE NORTHEASTERLY, WHOSE RADIUS POINT BEARS NORTH 79°17'39" EAST, THROUGH A CENTRAL ANGLE OF 47°08'32", A DISTANCE OF 217.75 FEET, TO A POINT OF TANGENCY;

THENCE SOUTH 57°50'53" EAST, A DISTANCE OF 189.23 FEET, TO THE **TRUE POINT OF BEGINNING**;

TOGETHER WITH:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 34, THENCE NORTH 63°35'51" WEST, A DISTANCE OF 542.67 FEET, TO THE **TRUE POINT OF BEGINNING**;

THENCE NORTH 82°33'42" WEST, A DISTANCE OF 47.09 FEET;

THENCE NORTH 38°04'35" WEST, A DISTANCE OF 87.19 FEET;

THENCE NORTH 6°55'26" EAST, A DISTANCE OF 28.28 FEET;

THENCE NORTH 51°55'26" EAST, A DISTANCE OF 1.00 FEET;

THENCE NORTH 38°04'34" WEST, A DISTANCE OF 50.00 FEET;

THENCE SOUTH 51°55'26" WEST, A DISTANCE OF 53.00 FEET;

THENCE NORTH 38°04'38" WEST, A DISTANCE OF 249.28 FEET, TO THE SOUTHEAST CORNER OF MONTECITO VILLAGE AT ESTRELLA MOUNTAIN RANCH PARCEL 9.26, RECORDED AS BOOK 1053, PAGE 49, MCR;

THENCE ALONG THE EASTERLY LINE OF SAID MONTECITO VILLAGE AT ESTRELLA MOUNTAIN RANCH PARCEL 9.26, NORTH 4°38'18" EAST, A DISTANCE OF 469.43 FEET;

THENCE NORTH 1°11'09" EAST, A DISTANCE OF 514.97 FEET, TO THE NORTHEAST CORNER OF SAID MONTECITO VILLAGE AT ESTRELLA MOUNTAIN RANCH PARCEL 9.26 AND THE SOUTHERLY LINE OF THE FINAL PLAT OF ESTRELLA PARCEL 9.1, RECORDED AS BOOK 1367, PAGE 1, MCR;

THENCE LEAVING SAID EASTERLY LINE, ALONG SAID SOUTHERLY LINE OF THE FINAL PLAT OF ESTRELLA PARCEL 9.1, SOUTH 88°48'52" EAST, A DISTANCE OF 1,171.66 FEET, TO THE SOUTHEAST CORNER OF SAID FINAL PLAT OF ESTRELLA PARCEL 9.1 AND THE WESTERLY RIGHT-OF-WAY LINE OF ESTRELLA PARKWAY PHASE 2 MAP OF DEDICATION, RECORDED AS BOOK 771, PAGE 9, MCR, AND A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE LEAVING SAID SOUTHERLY LINE, SOUTHERLY, ALONG SAID WESTERLY RIGHT-OF-WAY LINE OF ESTRELLA PARKWAY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 3,060.00 FEET, CONCAVE EASTERLY, WHOSE RADIUS BEARS NORTH 74°20'37" EAST, THROUGH A CENTRAL ANGLE OF 2°48'01", A DISTANCE OF 149.56 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE SOUTH 14°37'34" EAST, A DISTANCE OF 201.27 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT CURVE;

THENCE SOUTHERLY, ALONG SAID NON-TANGENT CURVE TO THE LEFT, HAVING A RADIUS OF 3,080.00 FEET, CONCAVE EASTERLY, WHOSE RADIUS BEARS NORTH 67°48'18" EAST, THROUGH A CENTRAL ANGLE OF 0°46'57", A DISTANCE OF 42.06 FEET, TO A POINT OF INTERSECTION WITH A NON-TANGENT LINE;

THENCE SOUTH 22°58'39" EAST, A DISTANCE OF 327.16 FEET;

THENCE SOUTH 22°01'21" WEST, A DISTANCE OF 28.28 FEET;

THENCE SOUTH 67°01'21" WEST, A DISTANCE OF 15.00 FEET, TO THE NORTHERNMOST NORTHEAST CORNER OF THE RIGHT-OF-WAY FOR WILLIS ROAD, MAP OF DEDICATION OF WILLIS ROAD, RECORDED AS BOOK 936, PAGE 1, MCR;

THENCE LEAVING SAID WESTERLY RIGHT-OF-WAY LINE OF ESTRELLA PARKWAY, ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID WILLIS ROAD, SOUTH 67°01'21" WEST, A DISTANCE OF 599.71 FEET, TO THE BEGINNING OF A TANGENT CURVE;

THENCE SOUTHWESTERLY, ALONG SAID CURVE TO THE LEFT, HAVING A RADIUS OF 2,700.00 FEET, CONCAVE SOUTHEASTERLY, THROUGH A CENTRAL ANGLE OF 13°43'11", A DISTANCE OF 646.52 FEET, TO THE **TRUE POINT OF BEGINNING**.

CONTAINING 3,613,847 SQUARE FEET, OR 82.963 ACRES, MORE OR LESS.

SUBJECT TO EXISTING RIGHT-OF-WAYS AND EASEMENTS.

THIS DESCRIPTION IS BASED ON RECORD AND CLIENT PROVIDED INFORMATION. NO FIELD SURVEY WAS COMPLETED BY HUITT-ZOLLARS, INC.

