

City Council - Budget Amendments Report - FY2023

Council Agenda Date: 3/6/2023

Date	Transfer Journal No.	Reason Needed	Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	General	Water Operating	Wastewater Operating	Other Operating Funds	Other Capital Funds
1/24/2023	2023-07-783	Project 42060 - Traffic Signal Estrella/Centerra: Previously the lead times were approximately 16 weeks for CAID, 12 weeks for Sierra and 2 weeks for Econolite. Currently, for the same equipment the lead times are now 25 weeks for CAID, 43 weeks for Sierra and 43 weeks for Econolite. Purchasing these long-lead items in FY2023 will help mitigate any delays in receiving the required traffic signal equipment for completing construction in FY2024. This request would advance \$412,100 of FY24 Construction funding to FY23 to mitigate current traffic signal equipment procurement delays.	\$412,100	General Fund			\$412,100				
2/22/2023	2023-08-629	The Ballpark will lose their free source of water near the beginning of March 2023. With this being an unplanned event, they will need additional funds to get them through the remainder of FY2023. Using our water rate chart on the city's website, we calculated it will cost ~\$200k for just over 27M gallons of water split 60/40 potable/reclaimed water.	\$204,300	Special Revenue						\$204,300	