

City Council - Budget Amendments Report - FY2023

Council Agenda Date: 3/20/2023

Date	Transfer Journal No.	Reason Needed	Amount	Ultimate Fund(s) Affected; Explanation	New Resource/ Revenue	No Ultimate Funding Change	General	Water Operating	Wastewater Operating	Other Operating Funds	Other Capital Funds
2/15/2023	2023-08-406	We have adjusted schedules on a handful of Water CIP projects to better align expenditures with our operational strategy. We are moving funds out of FY2023 for projects that are being deferred to future years/canceled.	\$1,538,900	Water				\$1,538,900			
		60041 Water Main Replacement - This project will be moved to FY27. \$1,538,900	\$2,300,000	Water				\$2,300,000			
		60086 Municipal Operations Center Driveway - This project is being canceled. \$2,300,000	\$350,000	Capital							\$350,000
		60089 Increase Booster Capacity at Site 12 - This project will be moved to FY26. \$350,000	\$6,027,000	Water				\$6,027,000			
		60101 Site 21 Treatment Improvements - This project will be moved to FY26. \$6,027,000									
2/2/2023	2023-08-804	The City pays a \$1,000 deductible on all covered losses with the remainder of the loss reimbursed through insurance coverage. Due to the increased amount and cost of covered damages an increase of budget authority associated with the insurance coverage reimbursement is required. This budget transfer will be offset by those reimbursements.	\$570,000	General Fund	\$570,000						
3/9/2023	2023-09-008	Requesting additional expenditure authority for entities that prepay their special assessments in the McDowell Road Commercial Corridor Improvement District.	\$566,800	McDowell Improvement District Fund	\$566,800						