

City of Goodyear
Citizen Bond Exploratory
Committee
Recommendation

City Council Meeting
May 8, 2023

Committee Members



Jesse Aynes
John Cox
Peter Diliberti
Tamara Floyd
Joseph Hester
Danna Kiracofe
Eric Lien

Joseph Moreno
Brian Murphy
Ernie Nepomuceno
James Reynolds
Susan Schmelzer
Gerald Wilson

Purpose of the Committee



- Recommend financing plan
 - Projects
 - Priorities
 - Property tax impact
 - Ballot questions
- Focus on 2-5 year window

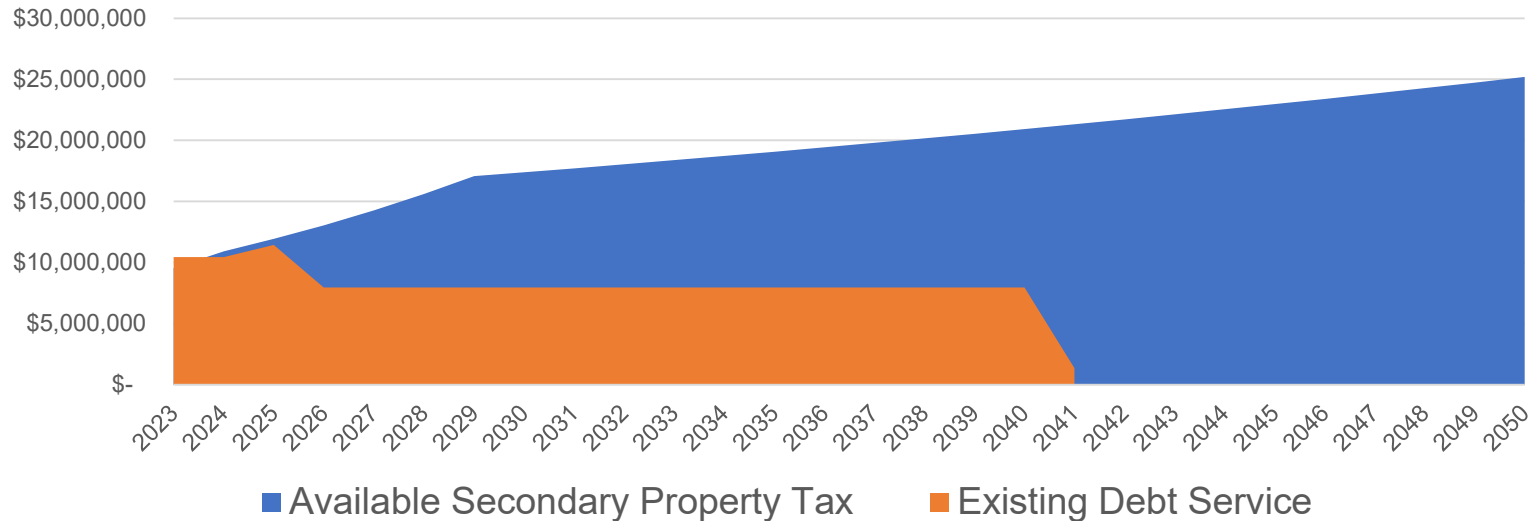
- Focus on November 2023 election
- Separate question per category
- Reasonable total amount
- Property Tax Rate Guideline is unchanged

- Planning documents
 - Master plans, Capital Improvements Plan
- Staff presentations and expertise
- Surveys of potential off-cycle voters
- Input from all Committee members

Property Tax Rate Guideline



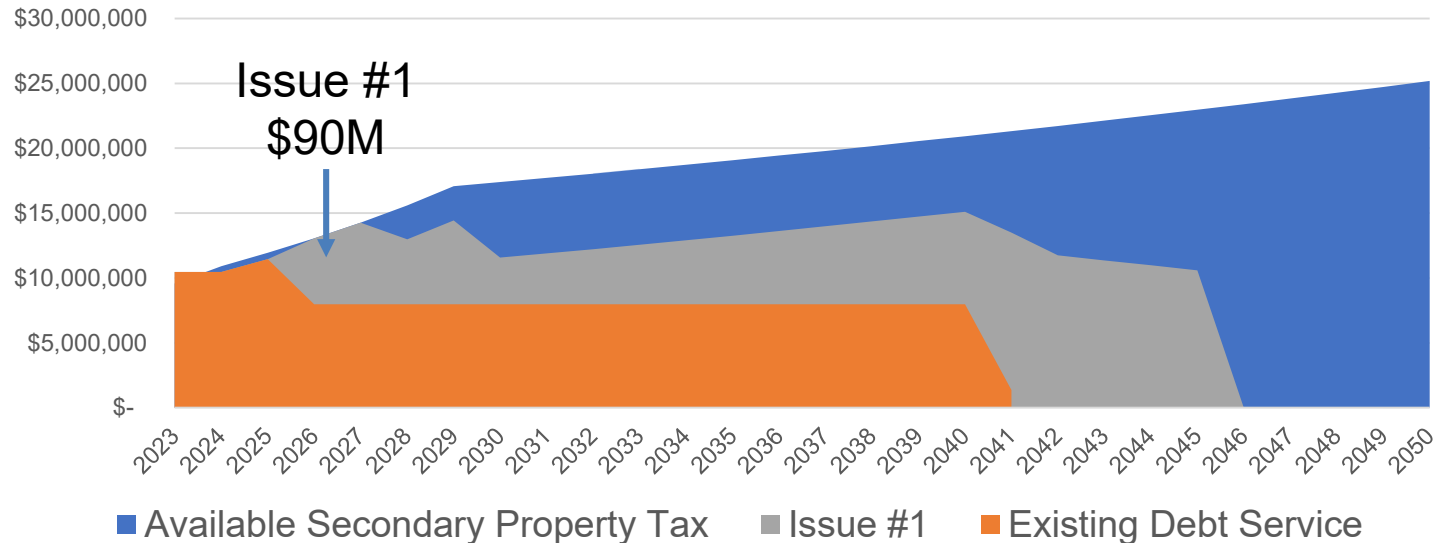
Available Property Tax and Debt Service
FY2023-2050



Property Tax Rate Guideline



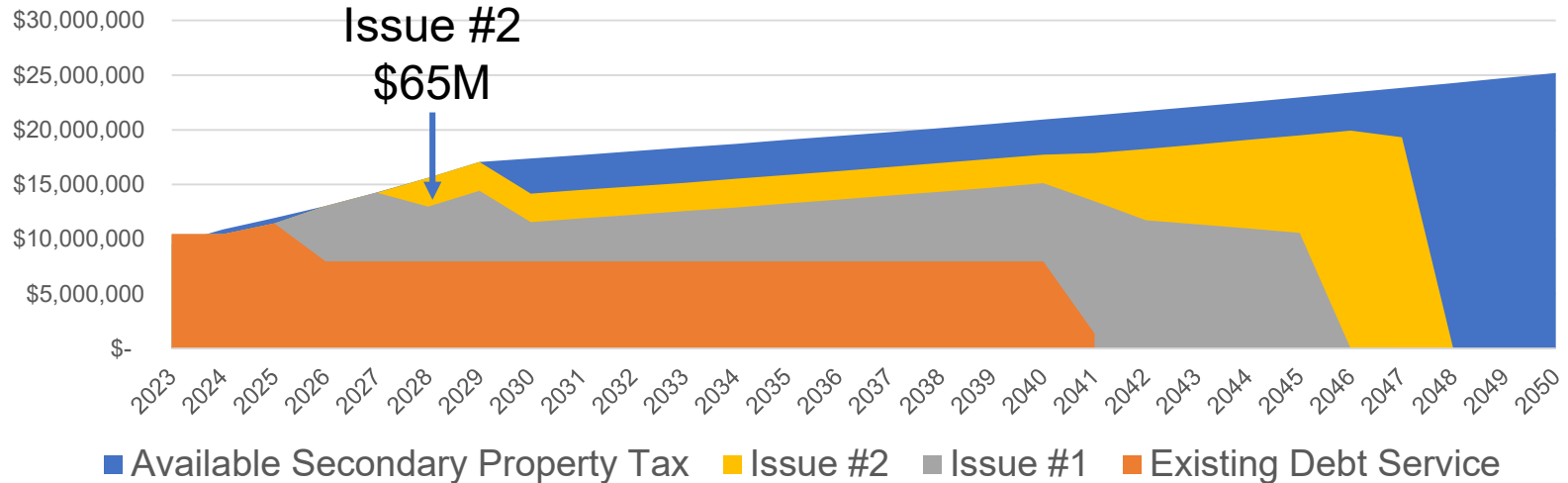
Available Property Tax and Debt Service
FY2023-2050



Property Tax Rate Guideline



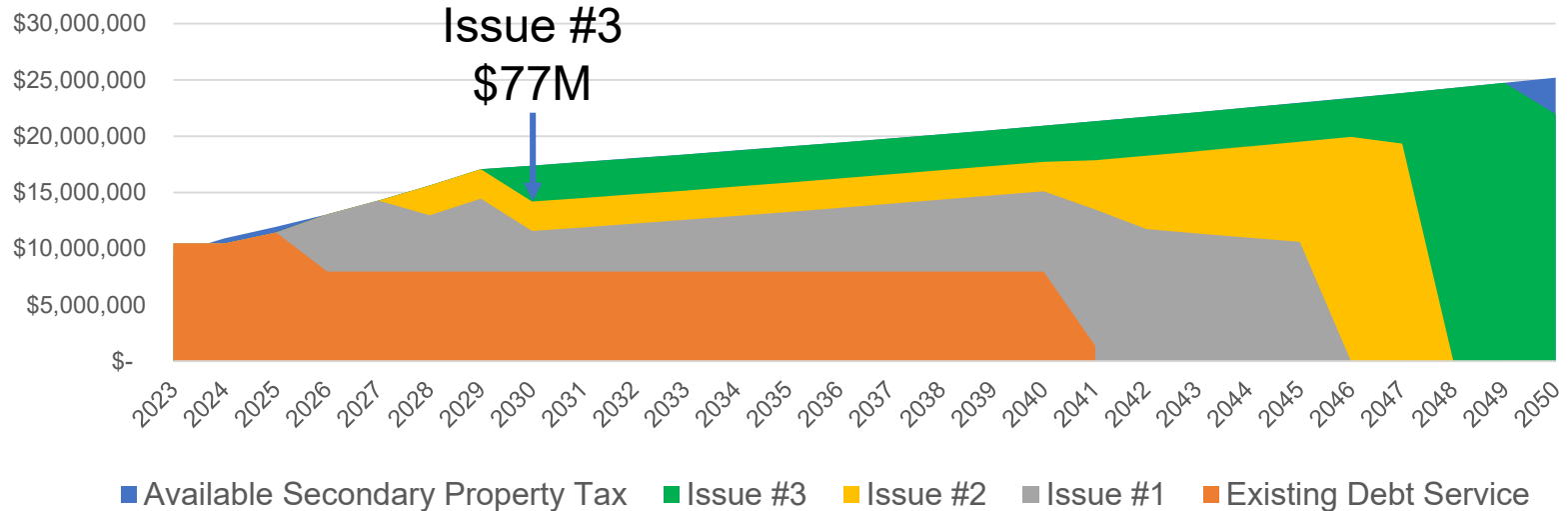
Available Property Tax and Debt Service
FY2023-2050



Property Tax Rate Guideline



Available Property Tax and Debt Service
FY2023-2050



Property Tax Rate Guideline



Estimated Debt Issuance Within Property Tax Rate Threshold

Bond Issue	Amount
Issue #1	\$90.0M
Issue #2	65.0M
Issue #3	77.0M
Total	\$232.0M

Property Tax Rate Guideline



Total Projects by Category

<u>Category</u>	<u>Presented</u>
Transportation	\$173.1M
Public Safety	91.8M
Parks and Recreation	111.5M
<u>Facilities</u>	<u>75.0M</u>
Total	\$451.4M

Above Property Tax Rate Threshold \$219.4M

Property Tax Rate Guideline



Total Projects by Category

Category	Presented	Recommended
Transportation	\$173.1M	\$95.0M
Public Safety	91.8M	80.0M
Parks and Recreation	111.5M	17.0M *
Facilities	75.0M	0.0M
Total	\$451.4M	\$192.0M

*Pending favorable results in second survey

- Facilities \$0.0M
 - Courts Facility outside of five year window
 - Municipal Operations Center
 - Survey results not positive
 - Scope not yet developed
 - Continue planning/design, reserve \$40M for future election

- Parks \$17.0M
 - Survey results not positive for a \$75M question
 - Bullard Wash Bike/Pedestrian Path
 - Positive survey results
 - Include \$17M on second survey
 - Include on ballot if results are positive

Committee recommendation



- Public Safety \$80.0M
 - Positive survey results for a \$75M question
 - Fire Resource Management Facility
 - Positive survey results
 - Positive impact on Facilities Master Plan
 - Public Safety Training Facility
 - Positive survey results
 - Finding a site and partners a priority

- Transportation \$95.0M
 - Survey results positive for a \$150M question
 - Traffic and streets questions scored highest on survey
 - Priority of projects based on preliminary master plan

- Ballot questions
 - Draft authored by bond counsel
 - Language too broad
 - Includes infrastructure not discussed
 - Specific wording recommended for Public Safety
 - Council should consider more restrictive language

Upcoming Schedule



Topic	Date
Council receives Committee recommendation	5/8/2023
Council Work Session to discuss recommendation and Call for Election	5/15/2023
Council takes action on Call for Election	5/22/2023
Election Day	11/7/2023