

City of Goodyear

2023 General Obligation Bond Election

City Council Work Session
May 15, 2023

2023 General Obligation Bond Election



Agenda

- Background
- Public opinion survey
- Committee Recommendation

2023 General Obligation Bond Election



Specific discussions

- Effects of property tax rate policy
- Results of second public opinion survey
- Reserving for future election
- Council direction for Call for Election

2023 General Obligation Bond Election



Background

- General obligation (GO) bonds
 - Backed by secondary property tax
 - Based on property valuation
 - Usually lowest interest rate

2023 General Obligation Bond Election



Background

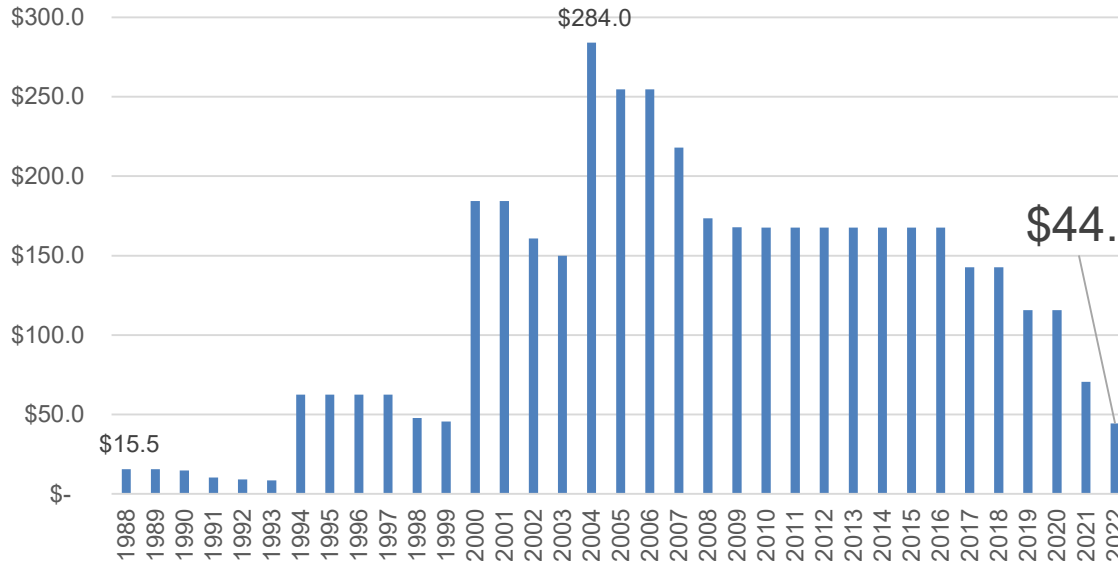
- General obligation (GO) bonds
 - Voter authorization
 - Debt capacity limit
 - Property tax rate guideline

2023 General Obligation Bond Election



Background

Voter Authorization in Millions
FY1988-2022

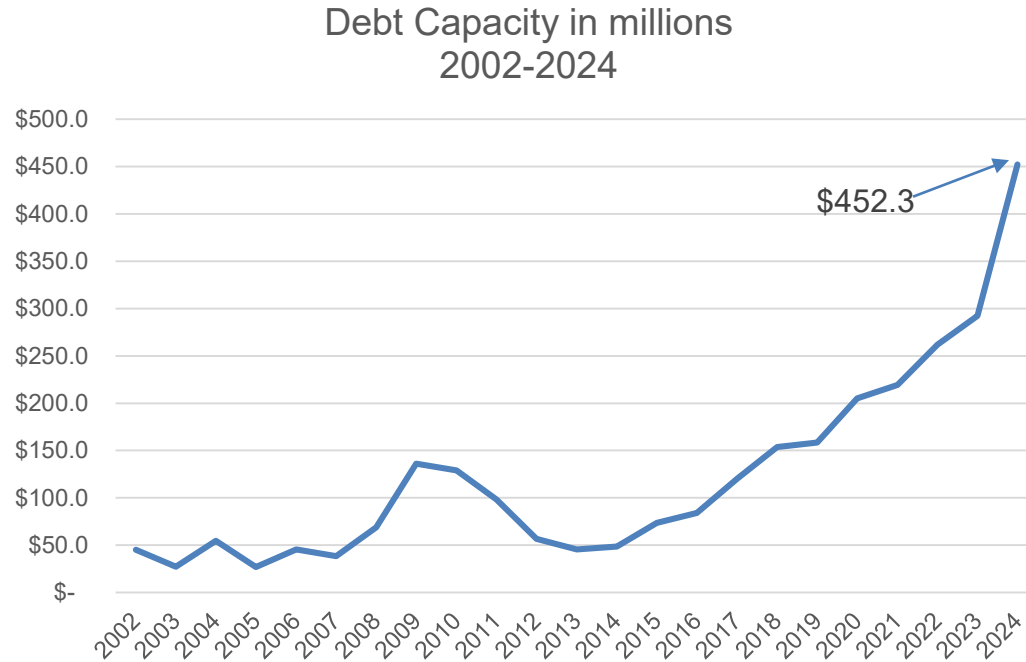


Sewer	\$26.6
Storm Sewer/ Bridges/Drainage	\$17.8

2023 General Obligation Bond Election



Background

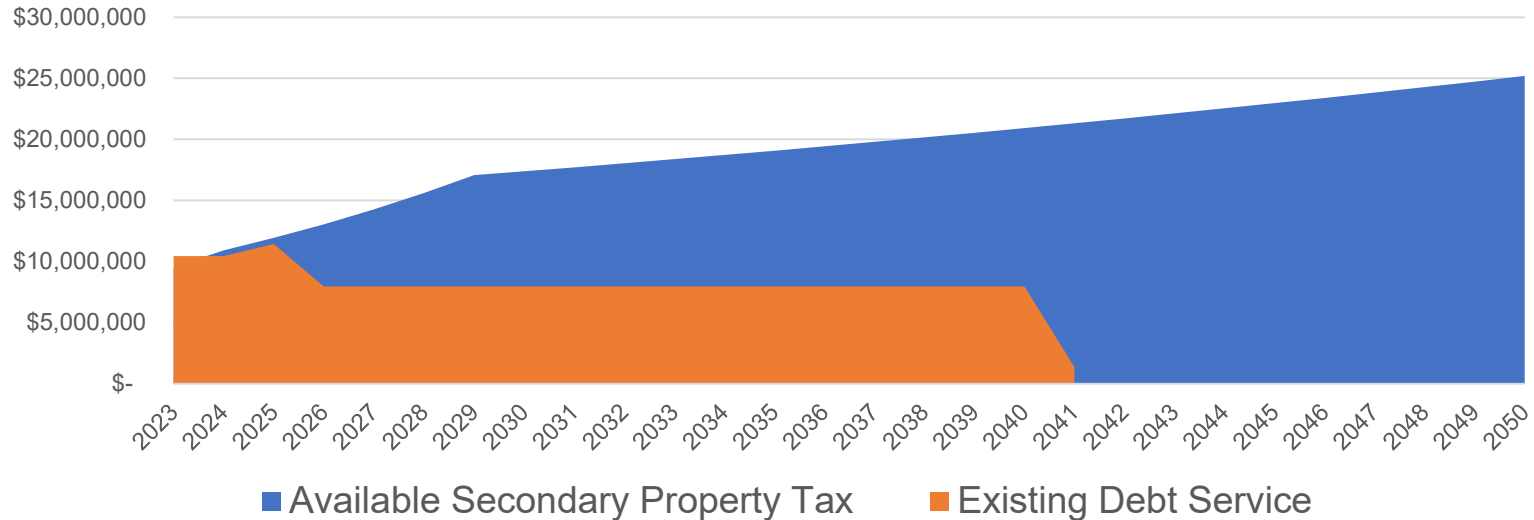


2023 General Obligation Bond Election



Background

Available Property Tax and Debt Service
FY2023-2050



2023 General Obligation Bond Election



Effects of property tax rate policy

- Total tax rate at or below \$1.74
 - Estimated threshold of \$232 million
 - Recommendation is \$192 million
 - Valuation growth based on state statute
 - Tax rate maintained for publications

2023 General Obligation Bond Election



Background

Citizen Bond Exploratory Committee Recommendation

Category	Amount
Transportation	\$95.0M
Public Safety	80.0M
Parks and Recreation	17.0M *
Facilities	0.0M
Total	\$192.0M

*Pending favorable results in second survey

2023 General Obligation Bond Election



Public opinion survey

- First survey completed in February
 - Used by Committee
- Second survey completed in April
 - Based on recommendation

The background of the slide is the Arizona state flag, which features a large five-pointed star in the center. The star is brown and has rays of light emanating from it. The rays are colored red and yellow, alternating in a fan-like pattern. The bottom of the flag is a solid blue field.

City of Goodyear Public Opinion Survey II

Likely Off-Cycle Voters

April 24-26, 2023
(N=400)

*Confidential Trade Secret; Do not disseminate without written approval from
HighGround, Inc*

** Percentages may not total 100 due to rounding*

Likely Off-Cycle Voters

Age Group:

6.8%	29 and under
10.0%	30 to 39
12.0%	40 to 49
23.3%	50 to 64
48.0%	65 Plus

Sex:

46.3%	Male
49.8%	Female
4.0%	Not on file

Party:

46.0%	Republican
33.0%	Dem
16.0%	PND
5.0%	Ind/Other

Area:

50.0%	85338
50.0%	85395

In general, would you say that the City of Goodyear is heading in the right direction, or the wrong direction?

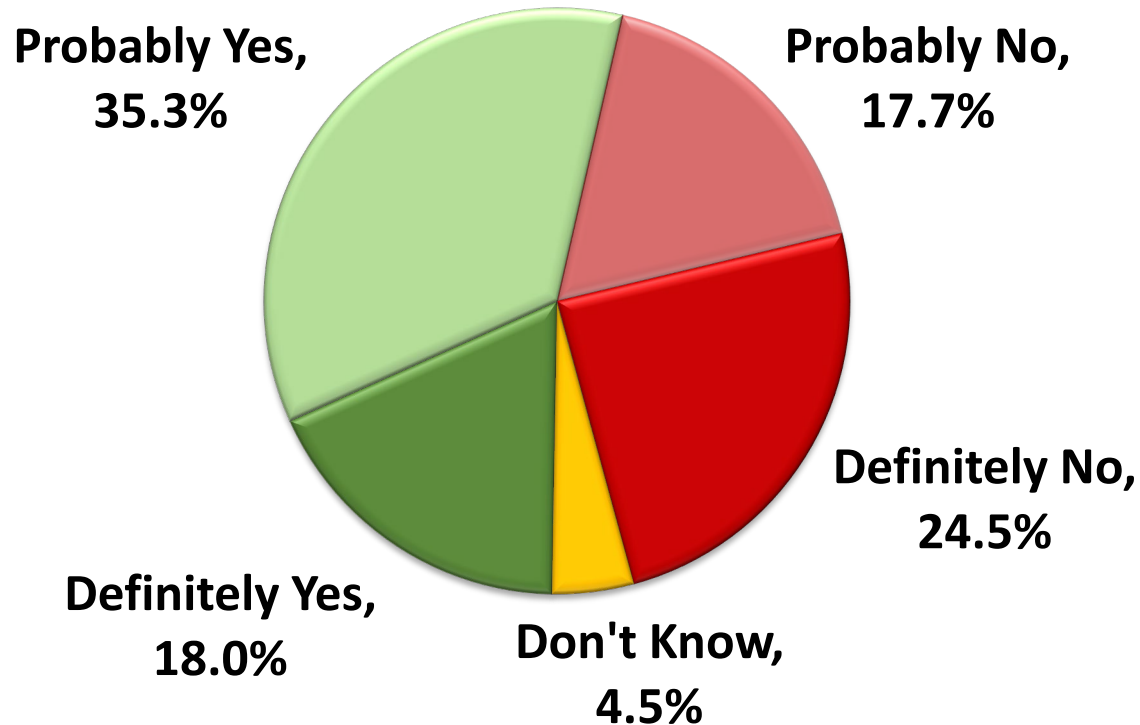
28.7%	Definitely right direction
42.5%	Probably right direction
9.5%	Probably wrong direction
7.0%	Definitely wrong direction
12.3%	Don't Know, Refused

71.3%	Total Right
16.5%	Total Wrong
12.3%	DK, Refused

❑ 29 and Under:	81.5% right direction
❑ 30-39:	75.0% right direction
❑ 40-49:	64.6% right direction
❑ 50-64:	82.8% right direction
❑ 65+:	65.1% right direction
❑ 85338:	69.0% right direction
❑ 85395:	73.5% right direction

February: 76.3% Right Direction

Question 1 - Streets

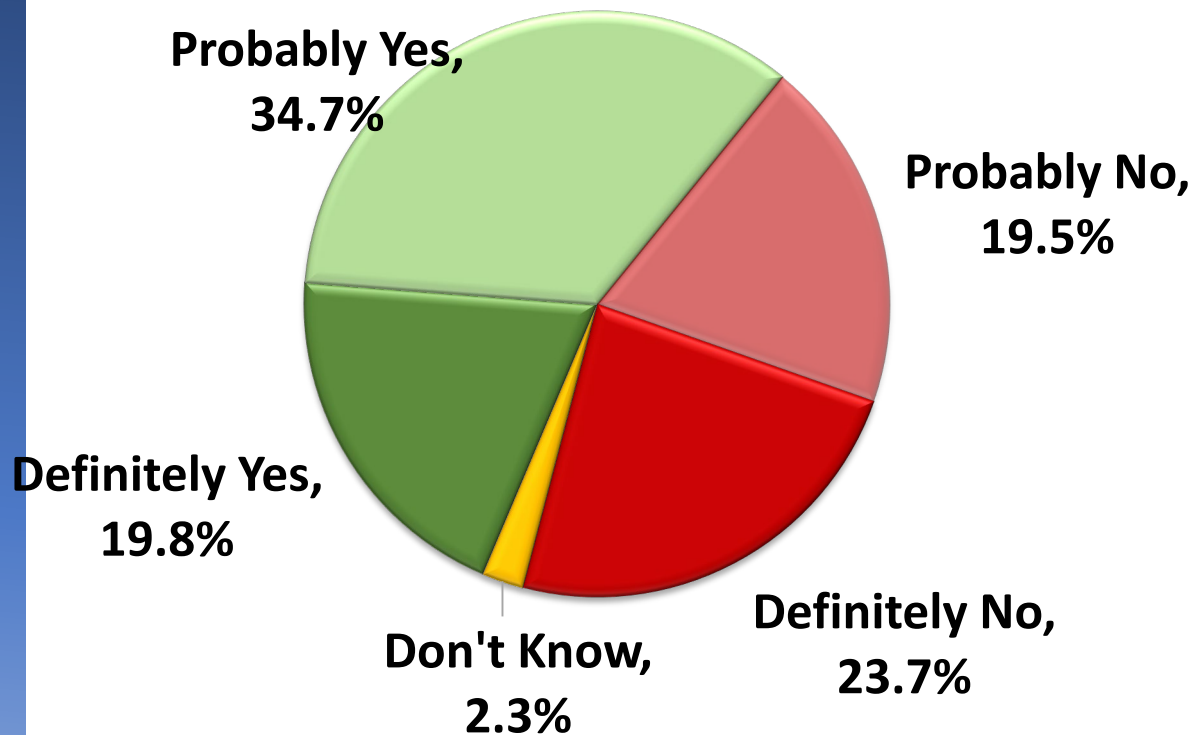


Total: 53.3% Yes
42.2% No

	Yes	No
<29:	77.8%	18.5%
30-39:	62.5%	22.5%
40-49:	52.1%	45.8%
50-64:	58.1%	41.9%
65+:	45.8%	49.0%
GOP:	44.6%	51.6%
Dem:	66.7%	27.3%
PND:	54.7%	40.6%
IND:	44.6%	60.0%

February: 53.6% Yes

Question 2 – Public Safety

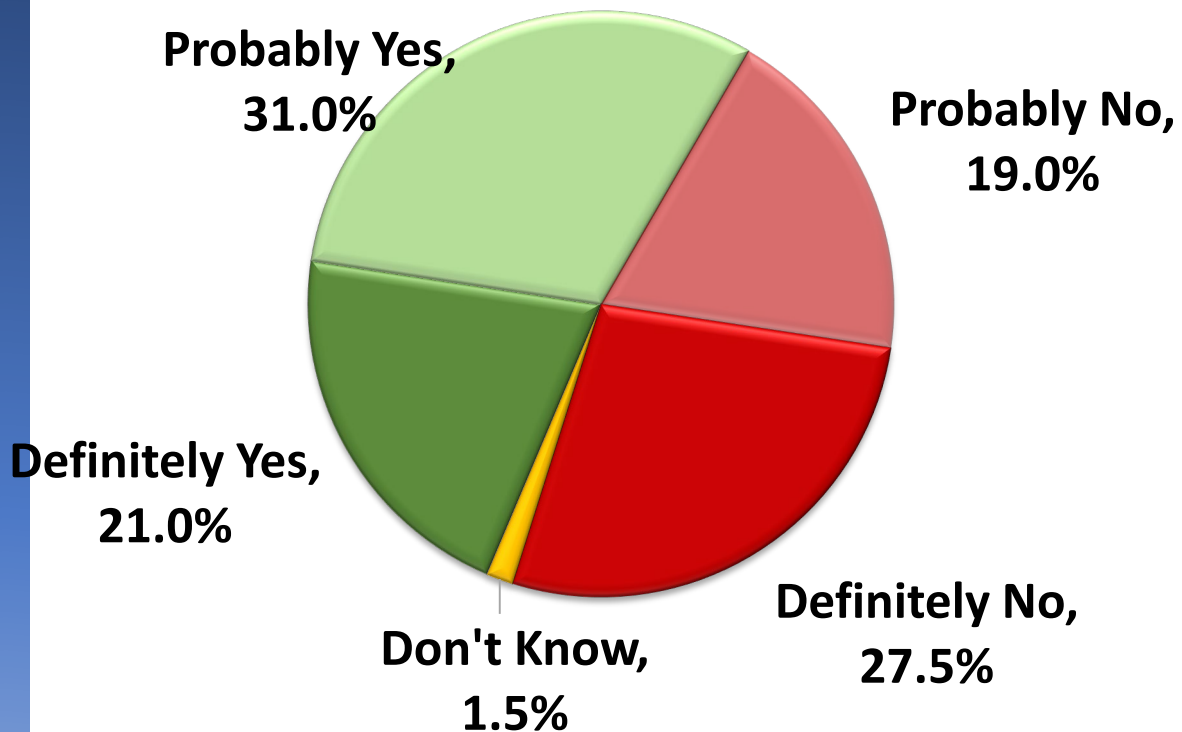


Total: 54.5% Yes
43.2% No

	Yes	No
<29:	63.0%	37.0%
30-39:	72.5%	25.0%
40-49:	56.2%	43.8%
50-64:	57.0%	40.9%
65+:	47.9%	49.0%
GOP:	49.5%	48.9%
Dem:	63.6%	33.3%
PND:	56.2%	40.6%
IND:	35.0%	65.0%

February: 44.5% Yes

Question 3 - Parks

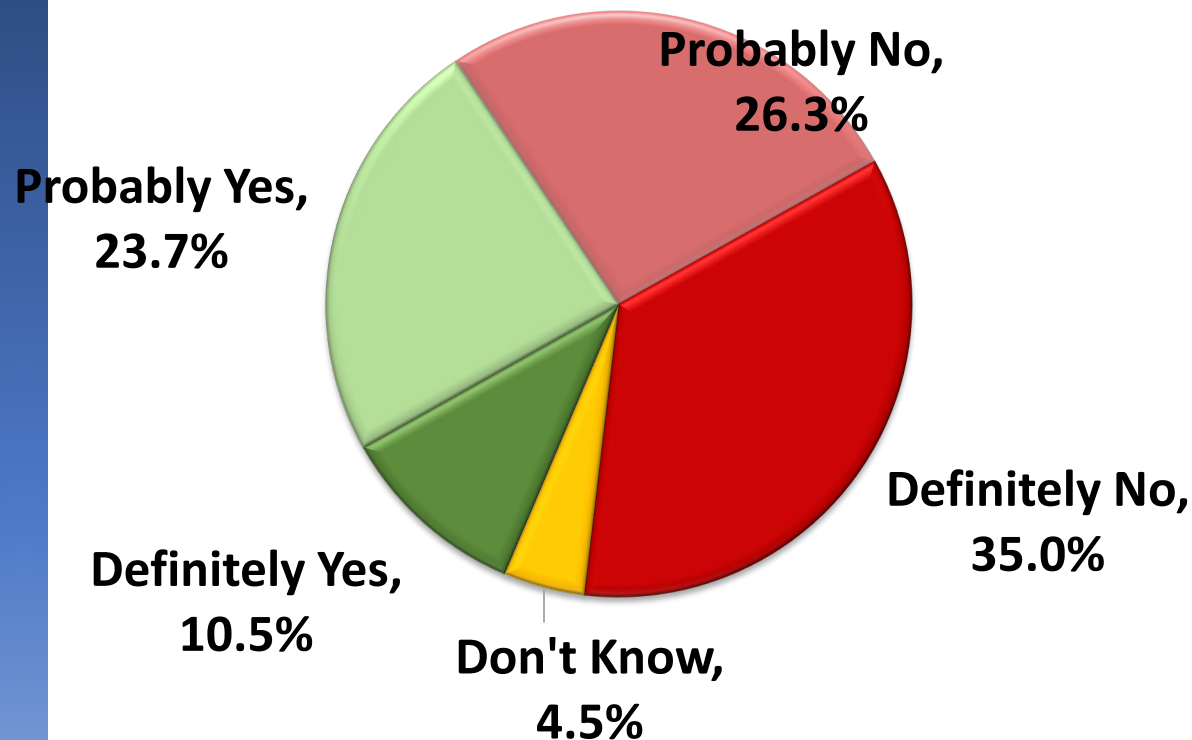


Total: 52.0% Yes
46.5% No

	Yes	No
<29:	77.8%	22.2%
30-39:	67.5%	32.5%
40-49:	62.5%	35.4%
50-64:	49.5%	48.4%
65+:	43.8%	54.7%
GOP:	40.2%	58.2%
Dem:	68.9%	30.3%
PND:	53.1%	43.8%
IND:	45.0%	55.0%

February: 41.3% Yes

Question 4 - Facilities



Total: 34.2% Yes
61.3% No

	Yes	No
<29:	59.3%	40.7%
30-39:	37.5%	52.5%
40-49:	39.6%	54.2%
50-64:	37.6%	62.4%
65+:	27.1%	67.2%
GOP:	23.4%	72.3%
Dem:	46.2%	50.0%
PND:	35.9%	56.2%
IND:	50.0%	50.0%

Statement Ranking from First Survey

		<u>Mean</u>
Q35. Street safety	4.31	Support
Q36. Keep up with growth	3.88	Support
Q38. Tax enough already	3.74	Oppose
Q34. Quality of life	3.72	Support
Q37. Headed in right direction	3.67	Support
Q39. Fixed income	3.39	Oppose
Q40. Not essential items	3.11	Oppose
Q41. Too much growth and density	3.00	Oppose



Questions?

HIGHGROUND

PUBLIC AFFAIRS CONSULTANTS

Thank You!



2023 General Obligation Bond Election



Committee Recommendation

Citizen Bond Exploratory Committee Recommendation

Category	Amount
Transportation	\$95.0M
Public Safety	80.0M
Parks and Recreation	17.0M *
Facilities	0.0M
Total	\$192.0M

*Pending favorable results in second survey

2023 General Obligation Bond Election



Reserving for future election

- Facilities \$0.0M
 - Municipal Operations Center
 - Public works and field staff building 2.96
 - Consolidated field operations building 2.73
 - Continue planning/design, **reserve \$40M for future election**

2023 General Obligation Bond Election



Committee Recommendation

• Parks	\$17.0M
• Bike and pedestrian paths	3.36
• Land for future parks	3.33
• Goodyear Recreation Campus Phase II	3.06
• Multi-use sports complex and fields	3.01

2023 General Obligation Bond Election



Committee Recommendation

- | | |
|-------------------------------------|---------|
| • Public Safety | \$80.0M |
| • Fire Resource Management Facility | 3.75 |
| • Public Safety Training Facility | 3.46 |

2023 General Obligation Bond Election



Committee Recommendation

• Transportation	\$95.0M
• Traffic signals and signal coordination	4.03
• Traffic safety improvements	3.99
• Street widening to remove pinch points	3.93
• Improvements to Cotton Lane	3.67
• Improvements to Yuma Road	3.51

2023 General Obligation Bond Election



Committee Recommendation

- Ballot questions
 - Drafted by bond counsel
 - Committee input incorporated
 - Allows some flexibility
 - Does not include infrastructure

2023 General Obligation Bond Election



Council direction for Call for Election

<u>Category</u>	<u>Amount</u>
Transportation	\$95.0M
Public Safety	80.0M
<u>Parks and Recreation</u>	<u>17.0M</u>
Total	\$192.0M

2023 General Obligation Bond Election



Topic	Date
Council Work Session to discuss 2023 Bond Election	5/15/2023
Council takes action on Call for Election	5/22/2023
Election Day	11/7/2023