

* Enter data in highlighted cells.

* Use calculated data in boxed cells in published notice.

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: \$ 12,882,853
(line F.1. actual levy from prior year's final levy limit worksheet)

Net assessed valuation: (line C.4. from current year's worksheet) \$ 1,447,838,834

Value of new construction: \$ 81,451,261

Net assessed value minus new construction: \$ 1,366,387,573
(line B.4. from current year's levy limit worksheet)

MAXIMUM TAX RATE THAT CAN BE IMPOSED
WITHOUT A TRUTH IN TAXATION HEARING: \$ 0.9428

Growth in property tax levy capacity associated
with new construction: \$ 767,922

MAXIMUM PRIMARY PROPERTY TAX LEVY
WITHOUT A TRUTH IN TAXATION HEARING: \$ 13,650,225

Proposed primary property tax levy: \$ 13,923,866

Proposed increase in primary property tax levy,
exclusive of new construction \$ 258,247

Proposed percentage increase in primary
property tax levy: 2.00%

Proposed primary property tax rate: \$ 0.9617

Proposed increase in primary property tax rate: \$ 0.0189

Proposed primary property tax levy
on a home valued at \$100,000 \$ 96.17

Primary property tax levy on a home valued
at \$100,000 if the tax rate was not raised: \$ 94.28

Proposed primary property tax levy increase
on a home valued at \$100,000: \$ 1.89