



City of Goodyear Annual Comprehensive Financial Report and Audit Results

City Council Meeting
December 11, 2023

- Annual Comprehensive Financial Report
- Independent audit

Annual Comprehensive Financial Report

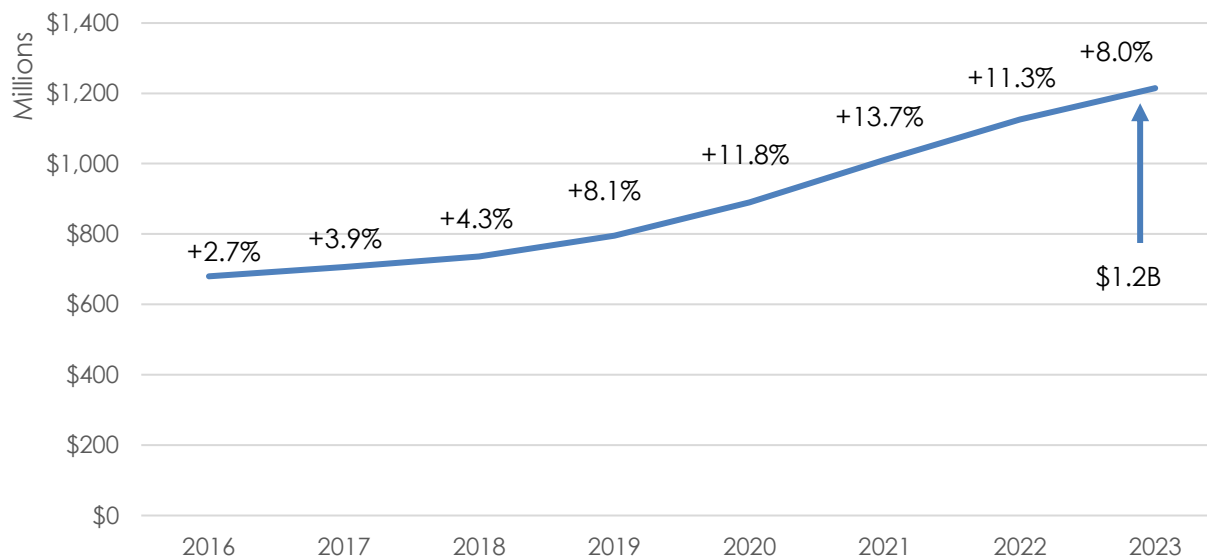


- Standardized reports
 - Governmental Accounting Standard Board
- Potential investors can make comparisons
- Required by state statute

Annual Comprehensive Financial Report



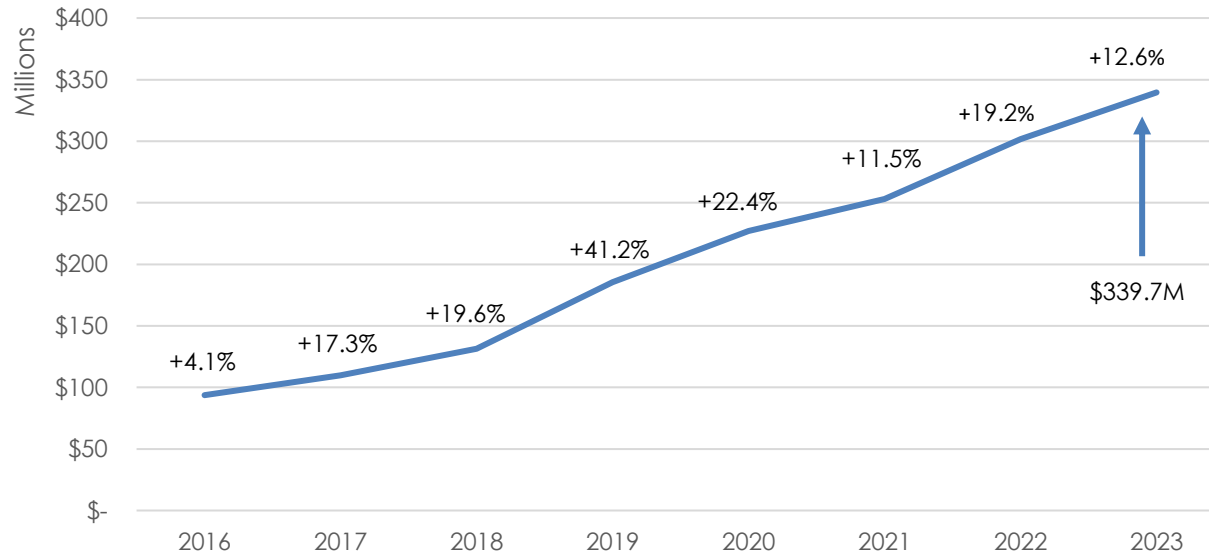
Government-wide Net Position



Annual Comprehensive Financial Report



Governmental Funds - Fund Balance

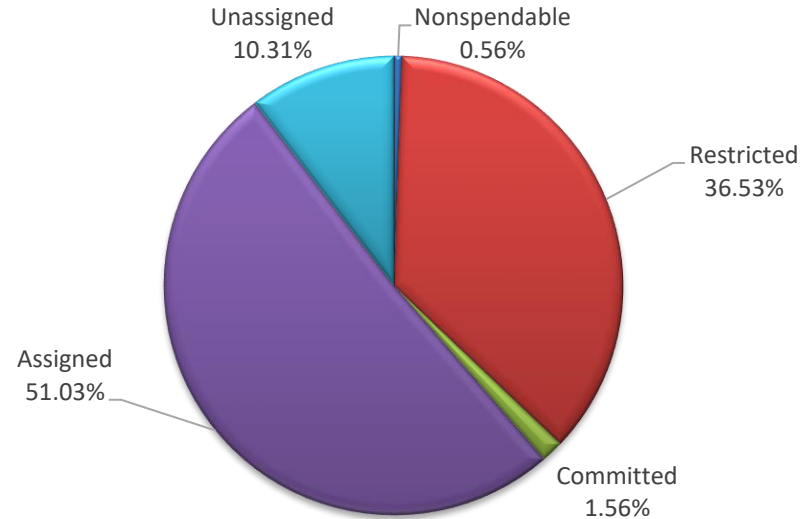


Annual Comprehensive Financial Report



Governmental Funds Fund Balance

Category	Amount
Nonspendable	\$ 1.9M
Restricted	124.1M
Committed	5.3M
Assigned	173.3M
Unassigned	35.0M
Total	\$ 339.66M



■ Nonspendable ■ Restricted ■ Committed ■ Assigned ■ Unassigned

Independent audit



- Independent Auditors' Report
 - Unmodified opinion (clean audit)
- Report on internal control
 - No significant deficiencies or material weaknesses
- Report on State legal compliance
 - Complied, in all material respects

Independent audit



- Single Audit Act report
 - Complete, no issues
- Annual Expenditure Limitation Report
 - Underway

ACFR and Audit Results



- Unmodified Opinion
- No significant deficiencies or material weaknesses
- Financial position continues on upward trend