

Community Facilities Districts FY2024 Tentative Budgets

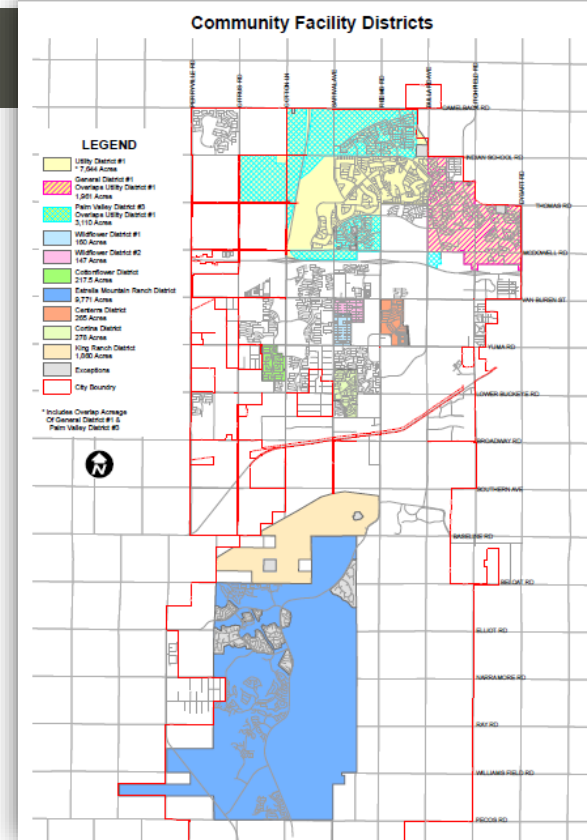
**District Board Meeting
May 22, 2023**



FY2024 CFD Tentative Budget



- Special Purpose District
- Separate Political Subdivision
- 10 CFDs
- District Board



FY2024 Budgets



District Name	Budget Amount		
	FY2023	FY2024	% Change
CENTERRA	\$ 451,300	\$472,500	5%
CORTINA	333,800	317,400	-5%
COTTONFLOWER	335,800	326,400	-3%
ESTRELLA MTN RANCH	14,634,900	23,243,800	59%
GOODYEAR GENERAL	1,855,400	1,945,100	5%
GOODYEAR UTILITIES	7,118,500	7,806,600	10%
KING RANCH	12,100	14,300	18%
PALM VALLEY	908,300	1,042,500	15%
WILDFLOWER RANCH	160,400	66,500	-59%
WILDFLOWER RANCH #2	200,300	208,700	4%

FY2024 Combined Property Tax Rate



District Name	Combined Rates		
	FY2023	FY2024	% Change
CENTERRA	\$1.7302	\$1.7035	-2%
CORTINA	1.5846	1.5846	0%
COTTONFLOWER	1.9397	1.9397	0%
ESTRELLA MTN RANCH	1.3000	1.3000	0%
GOODYEAR GENERAL	0.7568	0.7568	0%
GOODYEAR UTILITIES	0.8428	0.8085	-4%
KING RANCH	0.3000	0.3000	0%
PALM VALLEY	0.4149	0.3586	-14%
WILDFLOWER RANCH	1.4600	0.3000	-79%
WILDFLOWER RANCH #2	2.3020	2.2400	-3%

FY2024 CFD Major Changes



- ▶ Estrella Mountain Ranch
 - Infrastructure Purchase & Bond Issuance

- ▶ Wildflower Ranch
 - Outstanding debt service paid off in FY2023.

FY2024 CFD Adoption Schedule



May 22 Tentative CFD Budget Adoption

June 12 Final CFD Budget Adoption

June 26 CFD Tax Levies Adoption