

Community Facilities Utilities District No. 1
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal year		S c h		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	0	1,226,200	2,984,000	0	0	0	0	4,210,200
2023	Actual expenditures/expenses**	E	2	0	1,226,200	2,984,000	0	0	0	0	4,210,200
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	0	2,989,800	454,600	0	0	0	0	3,444,400
2024	Primary property tax levy	B	4	0							0
2024	Secondary property tax levy	B	5		1,348,400	3,012,400					4,360,800
2024	Estimated revenues other than property taxes	C	6	0	1,000	400	0	0	0	0	1,400
2024	Other financing sources	D	7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D	9	0	0	0	0	0	0	0	0
2024	Interfund Transfers (out)	D	10	0	0	0	0	0	0	0	0
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
											0
2024	Total financial resources available		12	0	4,339,200	3,467,400	0	0	0	0	7,806,600
2024	Budgeted expenditures/expenses	E	13	0	4,339,200	3,467,400	0	0	0	0	7,806,600

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

2023	2024
\$ 4,210,200	\$ 7,806,600
4,210,200	7,806,600
\$ 4,210,200	\$ 7,806,600
\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Community Facilities Utilities District No. 1
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	4,169,000	4,360,800
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ 4,169,000	\$ 4,360,800
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 4,169,000	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 4,169,000	
C. Total property taxes collected	\$ 4,169,000	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	0.8428	0.8085
Property tax judgment	_____	_____
(3) Total city/town tax rate	0.8428	0.8085
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Community Facilities Utilities District No. 1
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
<u>Community Facilities Utilities District No. 1 Operations</u>	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>1,000</u>
	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>1,000</u>
Total special revenue funds	\$ <u>1,000</u>	\$ <u>1,000</u>	\$ <u>1,000</u>
Debt service funds			
<u>Community Facilities Utilities District No. 1 Debt Service</u>	\$ <u>400</u>	\$ <u>400</u>	\$ <u>400</u>
Total debt service funds	\$ <u>400</u>	\$ <u>400</u>	\$ <u>400</u>
Total all funds	\$ <u>1,400</u>	\$ <u>1,400</u>	\$ <u>1,400</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Community Facilities Utilities District No. 1
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)

Community Facilities Utilities District No. 1
Expenditures/expenses by fund
Fiscal year 2024

Fund/Department	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
	2023	2023	2023	2024
Special revenue funds				
Finance	\$ 1,226,200	\$	\$ 1,226,200	\$ 4,339,200
Total special revenue funds	<u>\$ 1,226,200</u>	<u>\$</u>	<u>\$ 1,226,200</u>	<u>\$ 4,339,200</u>
Debt service funds				
Debt Service	\$ 2,984,000	\$	\$ 2,984,000	\$ 3,467,400
Total debt service funds	<u>\$ 2,984,000</u>	<u>\$</u>	<u>\$ 2,984,000</u>	<u>\$ 3,467,400</u>
Total all funds	<u>\$ 4,210,200</u>	<u>\$</u>	<u>\$ 4,210,200</u>	<u>\$ 7,806,600</u>

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Community Facilities Utilities District No. 1
Expenditures/expenses by department
Fiscal year 2024

	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
Department/Fund	2023	2023	2023	2024
Finance:				
Special Revenue Fund	\$ 1,226,200	\$	\$ 1,226,200	\$ 4,339,200
Department total	\$ 1,226,200	\$	\$ 1,226,200	\$ 4,339,200
Debt Service:				
Debt Service Fund	\$ 2,984,000	\$	\$ 2,984,000	\$ 3,467,400
Department total	\$ 2,984,000	\$	\$ 2,984,000	\$ 3,467,400

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Community Facilities Utilities District No. 1
Full-time employees and personnel compensation
Fiscal year 2024

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
Fund	2024	2024	2024	2024	2024	2024