



Estrella Mountain Ranch General Obligation Bond Issuance

**District Board Meeting
November 13, 2023**

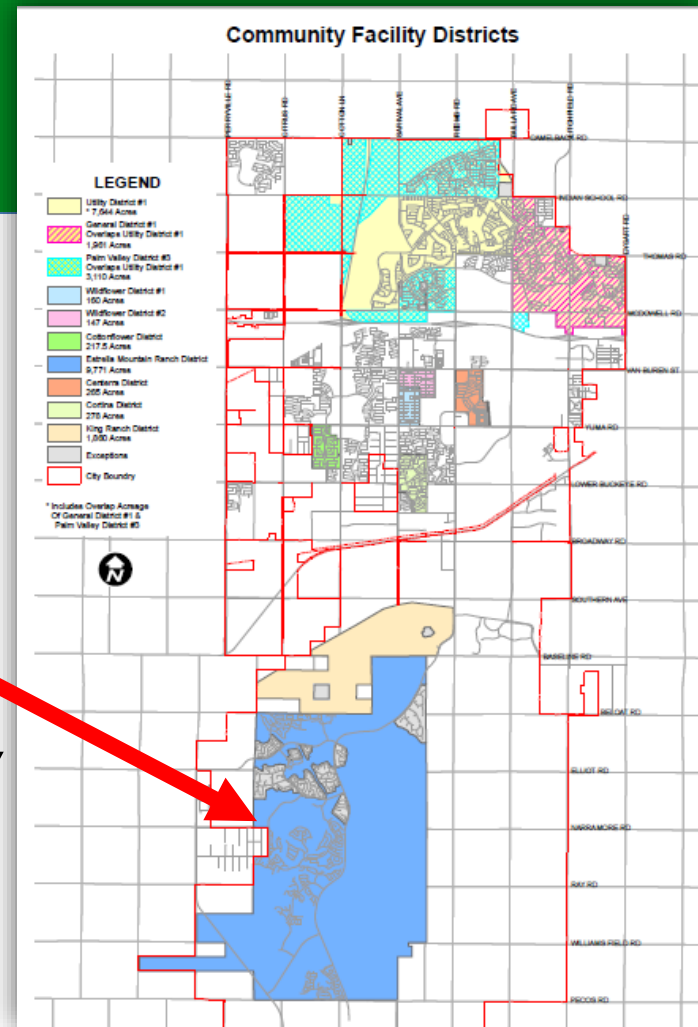
Community Facilities District

- Constructs or acquires infrastructure
- Issues bonds to pay for infrastructure
- Levies assessments to pay for bonds

Feasibility Report

Estrella Mountain Ranch CFD

- Formed in 1999
- City's largest CFD (9,771 acres)
- Issued debt in 2000, 2005, and 2007
- Rate maximum of \$1.30



Feasibility Report

Project

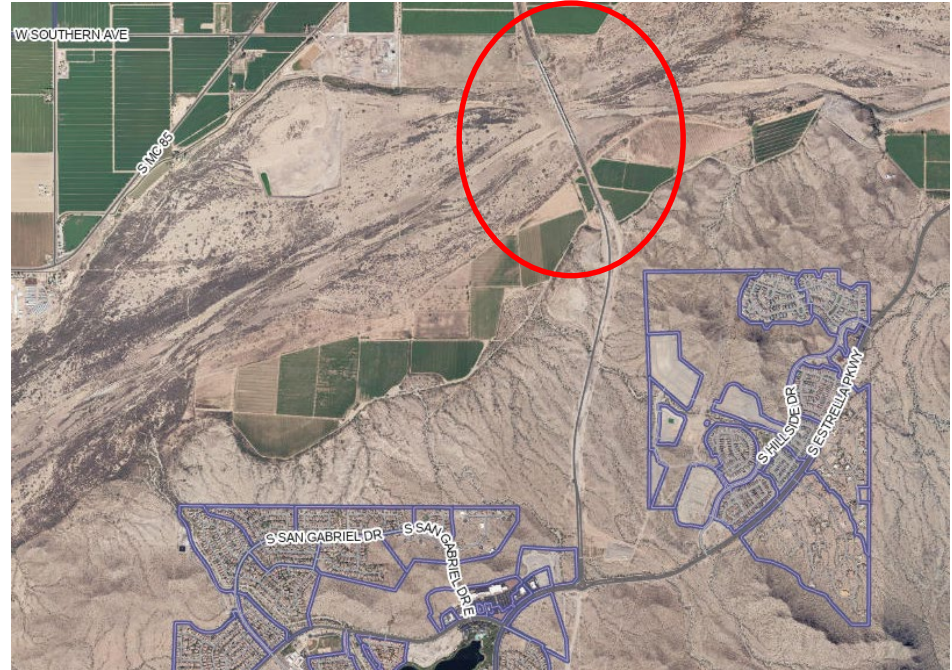
- Willis Road
- \$7,530,099
- Completed March 2010



Feasibility Report

Project

- Cotton Lane Bridge
- \$3,546,316
 - Total reimbursable \$8M
- Completed July 2008



Feasibility Report

Financing Plan

Uses of Funds	Amount
Project Acquisition	\$11,076,415
Cost of Issuance and Underwriting	257,610
Bond Insurance	124,196
Total	\$11,458,221

Feasibility Report

Financing Plan

Source of Funds	Amount
Bond Proceeds	\$11,200,611
Developer Contribution	257,610
Total	\$11,458,221

Bond Issuance

- Public hearing on feasibility report
- Action on feasibility report
- Action on authorizing bonds

Conduct Public Hearing