

Self-Insured Healthcare Trust Board
Goodyear City Hall - La Jolla Vista (2nd Fl)
1900 N. Civic Square
Goodyear, AZ 85395



Thursday, February 23, 2023

3:00 p.m.

Meeting Minutes

CALL TO ORDER

Committee Chairman Michael Balsan called the Self-Insured Healthcare Trust Board to order at 3:03 p.m.

ROLL CALL

Present: Board Chairman Michael Balsan; Vice Chair Wade Foster; Board Member Jennifer Preyer-Bonton

Absent: Board Member Richard Newcomer; Ex-Officio Doug Sandstrom

Staff Present: Human Resources Director Lyman Locket; Total Compensation & HRIS Manager Chi Herrington; Human Resources Analyst Kristin Zipprich; Deputy Finance Director Jared Askelson

Attendees: Sam Gish, GBS Consultant, Shelli Maggio, GBS Consultant

BUSINESS

1. APPROVE MINUTES

MOTION BY Board Chairman Michael Balsan, **SECONDED BY** Vice Chair Wade Foster

AYE: Board Chairman Michael Balsan, Vice Chair Wade Foster, Board Member Jennifer Preyer-Bonton

Passed - Unanimously

2. FY23 Claims Experience

Sam Gish reviewed the Summit Report with the Board for period July 2022 through December 2022. Sam provided updates on the reporting gross summary claims, experience, pharmacy, large claimants, and plan costs. Additionally, reviewed the Dental Rating Calculation from the report.

3. Cigna Renewal

Shelli Maggio presented the renewal rate for FY24. GBS was able to negotiate the increase from 4.34% to 2.96%. The market is seeing an average of 8-12% increase.

4. Medical Plan Changes

Shelli Maggio stated the rate proposal includes weight-loss/bariatric enhancement.

5. Setting of FY24 Medical Plan Premiums

HR Director Lyman Locket recommends that we take the information that GBS has presented to digest and come back to the next meeting to discuss. Deputy Finance Director Jared Askelson stated that the city's budget will be presented to Council in April. We should come back as a group next month to narrow things down.

6. Setting of FY24 Dental PPO Premiums

Reviewed proposed dental premiums. This item will be brought back with the FY24 Medical Plan Premiums at the next months meeting.

NEXT MEETING

The next meeting is scheduled for Thursday, March 23, 2023 from 3:00 - 4:30 pm.

ADJOURNMENT

There being no further business to discuss, Chairman Michael Balsan adjourned the meeting at 4:05 p.m.

Respectfully Submitted by:

Lyman Locket, Human Resources Director

Michael Balsan, Board Chairman

Date: _____