



SUB-ZERO FOREIGN TRADE ZONE SUPPORT





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BACKGROUND

	2010	
440K	\$68M	388
SF	INVEST	JOBS

	2015	
248K	\$34M	100
SF	INVEST	JOBS

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EXPANSION

	2024	
599.7K	\$118M	143
SF	INVEST	JOBS

Economic Impact Analysis

10-Yr Operations \$594M

10-Yr Tax Revenue \$5.6M





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TOTAL

1.3M
SF

\$220M
INVESTMENT

834
JOBS



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AGREEMENT PROVISIONS

1. Zoning
2. \$25M Investment
3. 100 Full Time Equivalent
4. 51% FTE Paid at Least
125% Median Wage
5. 65% Healthcare Paid

PILOT: Payment In Lieu of Tax



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RECOMMENDATION

It is staff's recommendation to support the inclusion of Sub-Zero's new facility as a Foreign Trade Zone User-Driven site.

