



Debt Issuance New Funding **UTILITY REVENUE BONDS**



Utility Revenue Bonds

- Projects
- Purpose
- Payments





Projects

Utility Revenue Bonds

- Water Infrastructure \$31 Million
 - Brine Disposal
 - Improvements to Palo Verde Nuclear Power Generating Station
- Wastewater Infrastructure \$23 Million
 - Rainbow Valley Water Reclamation Facility Design and Expansion



400-58-070B

Purpose **Utility Revenue Bonds**

- Stay ahead of capacity needs
- Spread costs to those that benefit

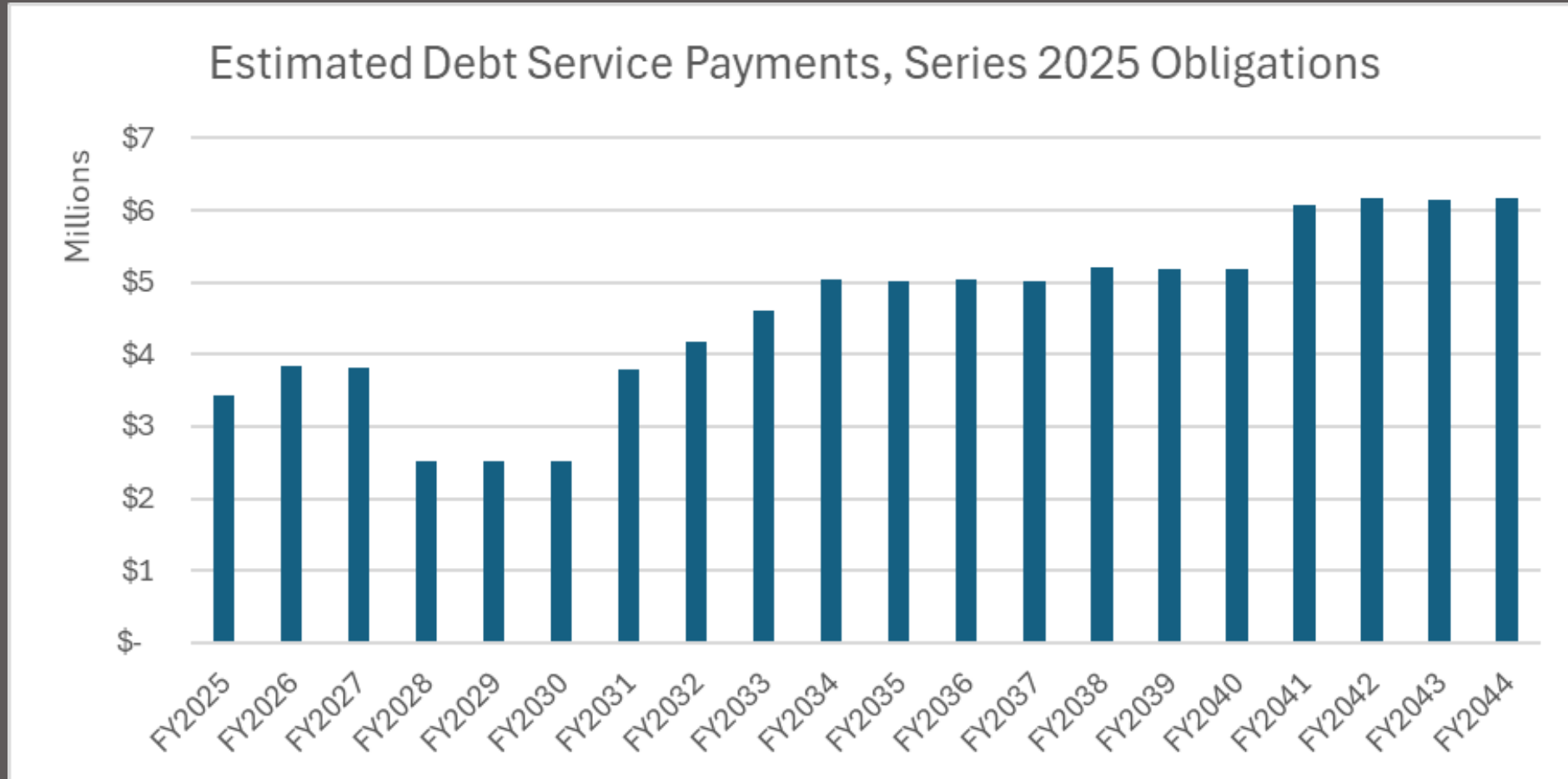


Payments

Utility Revenue Bonds

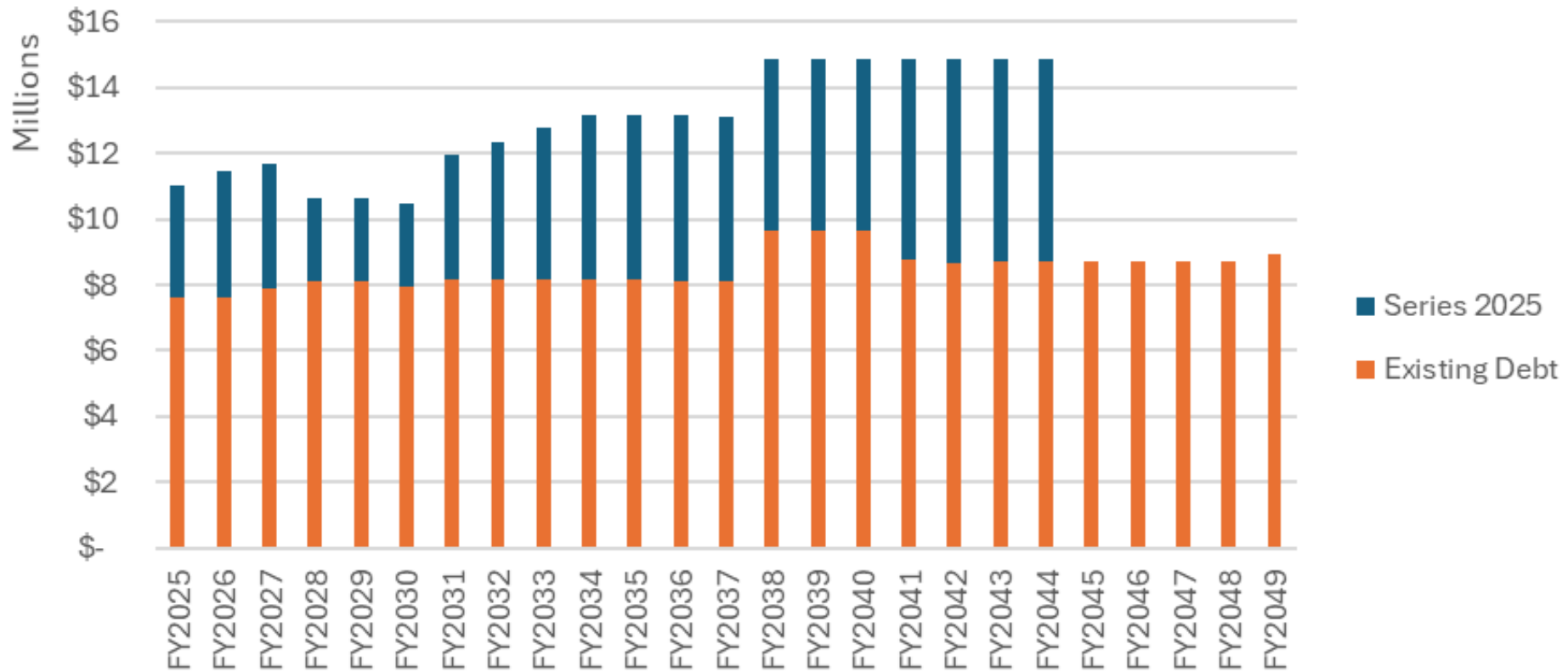
- Planned payment sources:
 - Utility revenues
 - Development impact fees (DIF)
- Payments aligned to:
 - Avoid rate spikes
 - Maximize DIF use
 - Future debt plans

Payments Utility Revenue Bonds



Payments Utility Revenue Bonds

Combined Water and Wastewater Debt





Utility Revenue Bonds

- Estimates:
 - \$55 Million principal amount
 - 5% interest rate
 - 20-year term
- Maximum allowed:
 - \$62 Million principal amount
 - 6% interest rate
 - 25-year term