



CFD Policy Update



Community Facilities District (CFD)

- Pays for infrastructure
- Assesses property tax
- Currently ten in City





CFD Policy History

- Originally adopted 2004
- Updated in 2018
 - To meet revised state law
- Law revised again in 2021



Why are we here?

- Strategic Plan action item
- Developer interest



FY2025-2027

STRATEGIC PLAN

Major Changes

- Board composition
- Subsidy rate
- Clarification of process
- Practice into policy



Recommendation

- Adopt Resolution 2024-2435 updating the CFD Policy

