

FY2026 Budget and Debt Refunding



FY2025 One-time Funded

- Maintenance \$2.7M
- Transit \$1.8M
- Other contracts \$0.3M
- **Total** **\$4.8M**





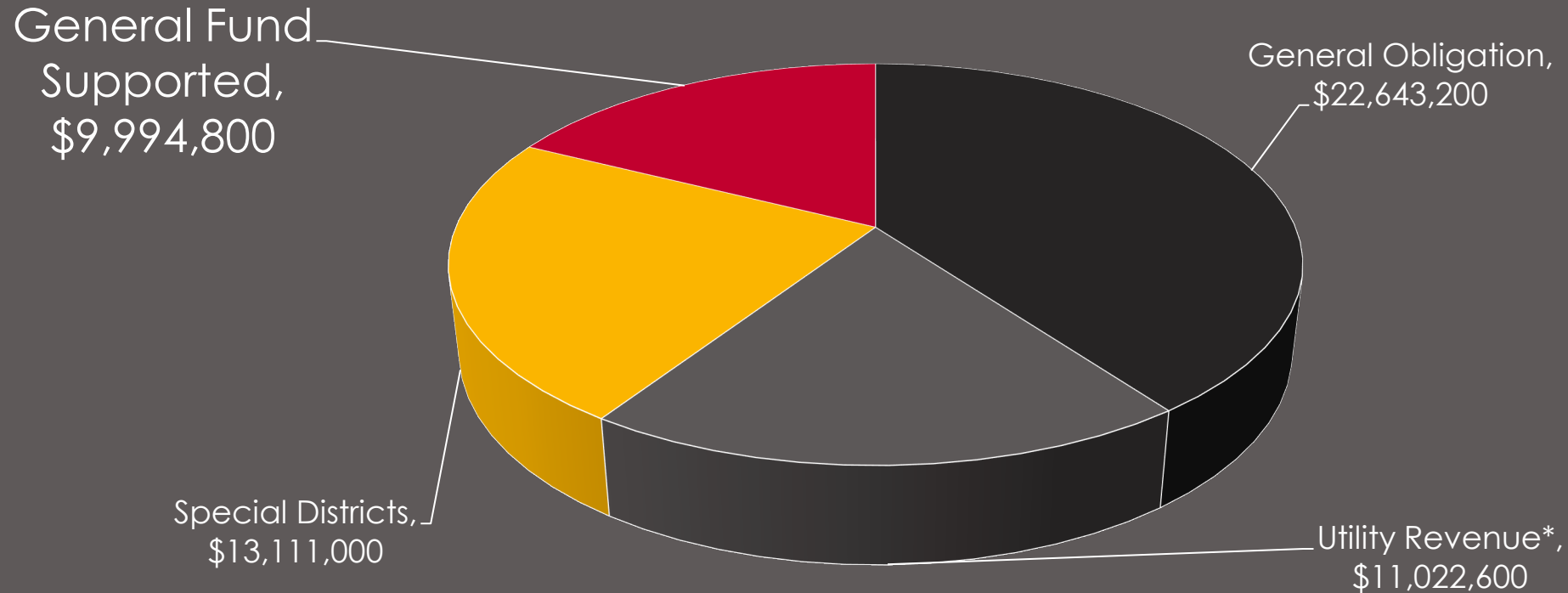
FY2026 Budget and Debt Refunding

Financial Policies, Budget Policy #1

Ongoing operating costs should be supported by ongoing, stable revenue sources.

FY2026 Budget and Debt Refunding

FY2025 Debt Service Payments by Funding Source
\$56.8 Million

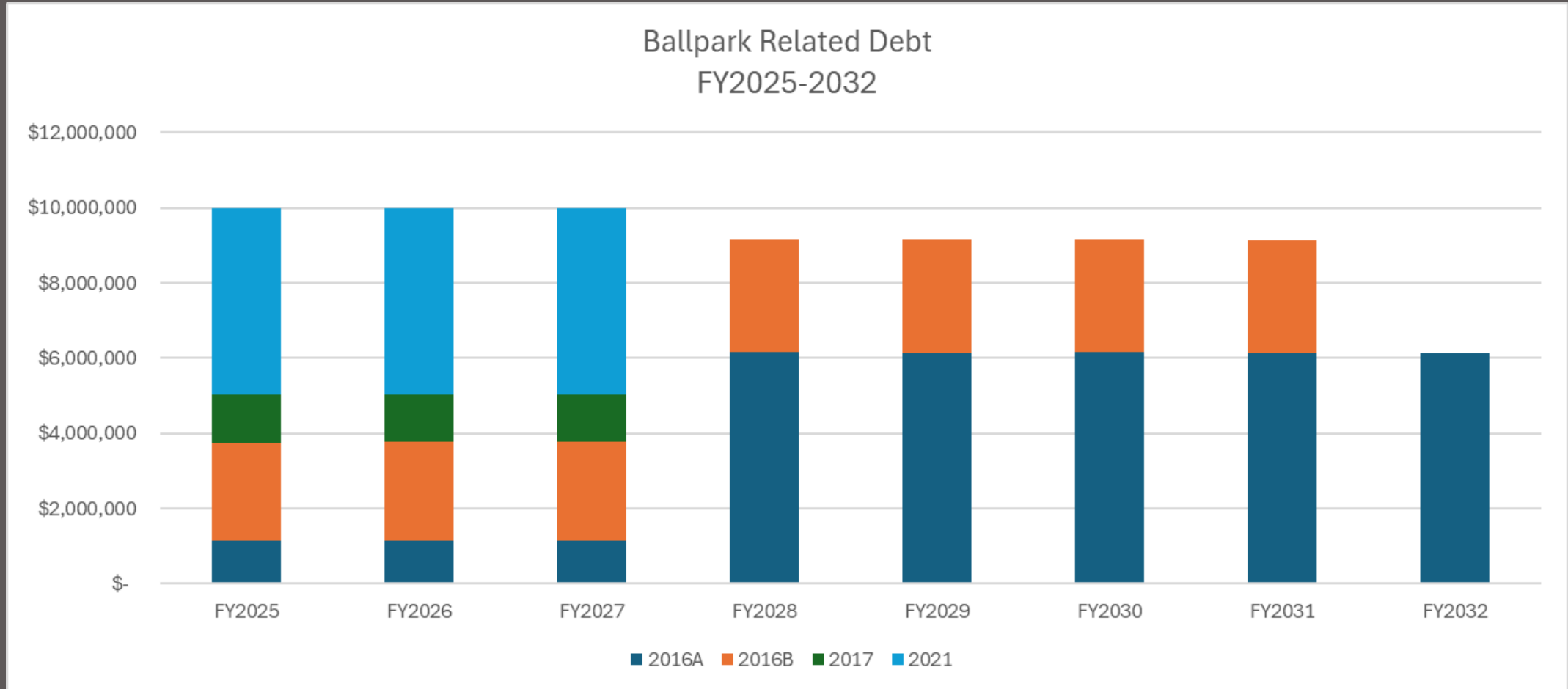




General Fund Supported

- Four debt series
 - 2016A, 2016B, 2017, 2021
- All Ballpark related
- Last payment in FY2032

FY2026 Budget and Debt Refunding



Expires inside 5yr forecast

- Series 2017
 - \$1.3M per year ends FY2027
- Guardians reimburse City
- No modification





Expires inside 5yr forecast

- Series 2021
 - \$4.9M per year ends FY2027
- Could set aside one-time to pay
- **\$9.8M frees up \$4.9M of ongoing**
 - **FY2026 and FY2027**



Callable inside 5yr forecast

- Series 2016B
 - \$2.6 – 3.0M per year, ends FY2031
 - Callable FY2027
 - Current plan sets aside \$13M to call
- Allows future borrowing
 - GRC Phase II

Callable inside 5yr forecast

- Series 2016A
 - \$1.6 - 6.1M per year, ends FY2032
 - Callable in FY2027
 - Could set aside one-time to call
 - **\$27.5M frees up \$6.1M ongoing**
 - FY2028 – FY2032

FY2026 Budget and Debt Refunding

Use of One Time Sources

	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	Total
Amount \$	9,900,536	\$ 27,470,000						\$ 37,370,536

Savings of Ongoing Costs

Series	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	Total
2016A		\$ 1,141,800	\$ 6,156,800	\$ 6,136,050	\$ 6,153,800	\$ 6,132,800	\$ 6,138,800	\$ 31,860,050
2021	\$ 4,951,080	\$ 4,949,456						\$ 9,900,536
Total	\$ 4,951,080	\$ 6,091,256	\$ 6,156,800	\$ 6,136,050	\$ 6,153,800	\$ 6,132,800	\$ 6,138,800	\$ 41,760,586

FY2026 Budget and Debt Refunding

- Set aside \$37.4M one-time
- Free up to \$6.1M ongoing
- Impact not yet known
- Budget process underway





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