

Audit Committee

Goodyear City Hall - La Jolla Vista Conference Room (2nd floor)
1900 N. Civic Square
Goodyear, AZ 85395



Monday, June 16, 2025

4:00 p.m.

Meeting Minutes

CALL TO ORDER

Chair Councilmember Hampton called the meeting to order at 4:00 p.m.

ROLL CALL

Present: Councilmember Brannon Hampton; Councilwoman Vicki Gillis; Councilmember Trey Terry

Staff Present: Finance Director Jared Askelson; Management Assistant Kelli Gieszler; Finance Manager - Financial Services Mayette Bailey; Deputy Finance Director Michael Shoemaker

Attendees: Kristen Conway, Heinfeld Meech Auditor

PUBLIC COMMENTS

There were no public comments.

BUSINESS

1. INTRODUCE, REVIEW AND POSSIBLE ACTION OF THE FY2025 FINANCIAL AUDIT PLAN AND SCHEDULE.

Jared Askelson, Finance Director, reviewed the upcoming Fiscal Year Ending 2025 Audit, giving an overview of the upcoming timeline. Kristen Conway, Heinfeld & Meech auditor, advised the audit committee that the audit team this year will be reviewing the city's financial statements, city single audit, as well as reviewing the financials of the nine Community Facilities Districts (CFD) that the City of Goodyear has. In addition, in the spring they will complete the Annual Expenditure Limit Report, complete the Highway User Revenue Fund (HURF) letter and also review the National Transit Database, which is completed once every ten years. Ms. Conway indicated that the audit last year was good with no findings and there are no concerns going into this year's audit. The board expressed that they want to ensure all internal processes are being followed and if there are any lessons learned from other cities or municipalities, that those be shared so that there is an awareness for our employees. Mayette Bailey, Financial Services Manager, indicated that the recommendations from last year's audit had been implemented, including updating the city's procurement code, GASB 101, as related to compensated

leave and the establishment of an Other Post-Employment Benefits Trust (OPEB) to safeguard funds for the City of Goodyear retiree healthcare benefits.

INFORMATION ITEMS

There were no information items.

NEXT MEETING

The next meeting will tentatively be held on August 25, 2025, at 3:00 p.m.

ADJOURNMENT

There being no further business to discuss, Chair Councilmember Hampton adjourned the meeting at 4:22 p.m.

Respectfully Submitted by:

Kelli Gieszler, Management Assistant

Brannon Hampton, Audit Committee Board Chair

Date: _____

Approved at Audit Committee Meeting held on _____, 2025.