

Greater Phoenix Greater Together

MARCH 17, 2025

A photograph of four people (two women and two men) walking together in a modern office hallway. They are all smiling and looking towards the right. The image is overlaid with a semi-transparent red geometric shape on the right side and a grid of orange dots in the bottom left corner.

About GPEC

Our Mission

To attract and grow quality businesses, and advocate for Greater Phoenix's competitiveness.



A Public-Private Partnership

GPEC works with 22 member communities, Maricopa and Pinal counties, and more than 220 private investors to advocate for regional competitiveness and serve as a strategic partner to companies across the world as they expand or relocate.

 **22**
Member communities

 **220+**
Private investors





ABOUT GPEC

GPEC by the Numbers

Over the last 35 years GPEC has fueled the regional economy, racking up some impressive stats along the way.

1,000+
Regional Locates

189K+
High-Quality Jobs

\$69.4B
Capital Investment

GPEC Services

► Operating Cost Comparison

- Perform annual operating cost comparisons across major markets.
- Analyze real estate, labor, utilities, taxes and incentives.

► Regional Labor Market Data

- Provide current wage rates, labor force and skill levels based on occupation and industry.
- Analyze labor force availability data and create custom drive time analysis.
- Connect with local employers for HR insight.

► Site Selection Assistance

- Aggregate a comprehensive listing of value-based assets, unique buildings and shovel-ready sites.
- Provide easy property search by size, location, price, zoning and more.

► Economic Impact Analysis

- Evaluate project's economic impact and community benefit.
- Prepare geospatial analysis.

► Connectivity To Key Resources

- Introduce your company to community college, university and key workforce assets.
- Coordinate with state and local regulatory authorities.
- Connect you to business leaders within the region.

► Public Relations Assistance

- Draft a press announcement and coordinate quotes from key stakeholders on behalf of the client.
- Press announcement distribution to media outlets.
- Support and coordination for ribbon cutting and grand opening events.



Business Development Update

FY25 Quick Overview

Prospect Stats

100%
of Goal

27%
International

87%
of Last Year



27
Companies Located in FY25



\$1.03B
in Capital Investment



2,271
Jobs Created in the Region



\$97,803
Avg. High-Wage Salary

FY25 Year-to-Date Prospect Activity

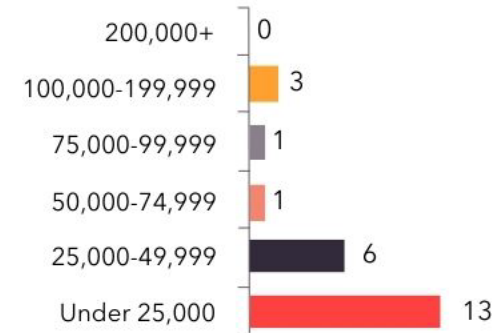


FY25 Prospects by Type and Operation

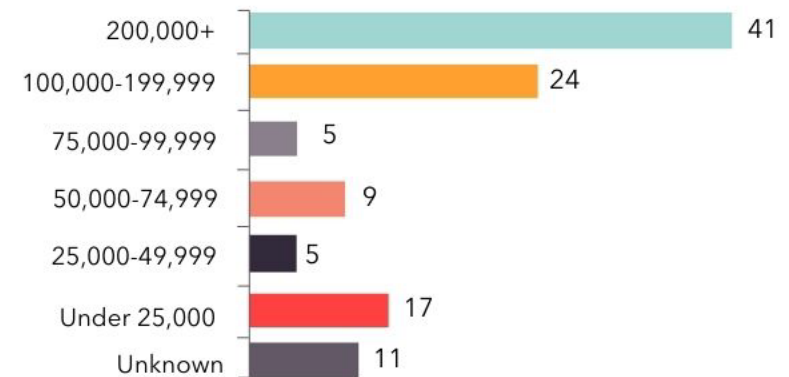
Operation Type Highlights

- 51** Light Manufacturing
- 30** Advanced/High Tech Manufacturing
- 18** Warehouse/Distribution
- 14** Advanced Administrative/Back Office
- 8** Heavy Manufacturing
- 6** Data Centers
- 6** Headquarters Office
- 2** R&D
- 1** Entry Level Administrative/Call Center

Office Prospects (24)



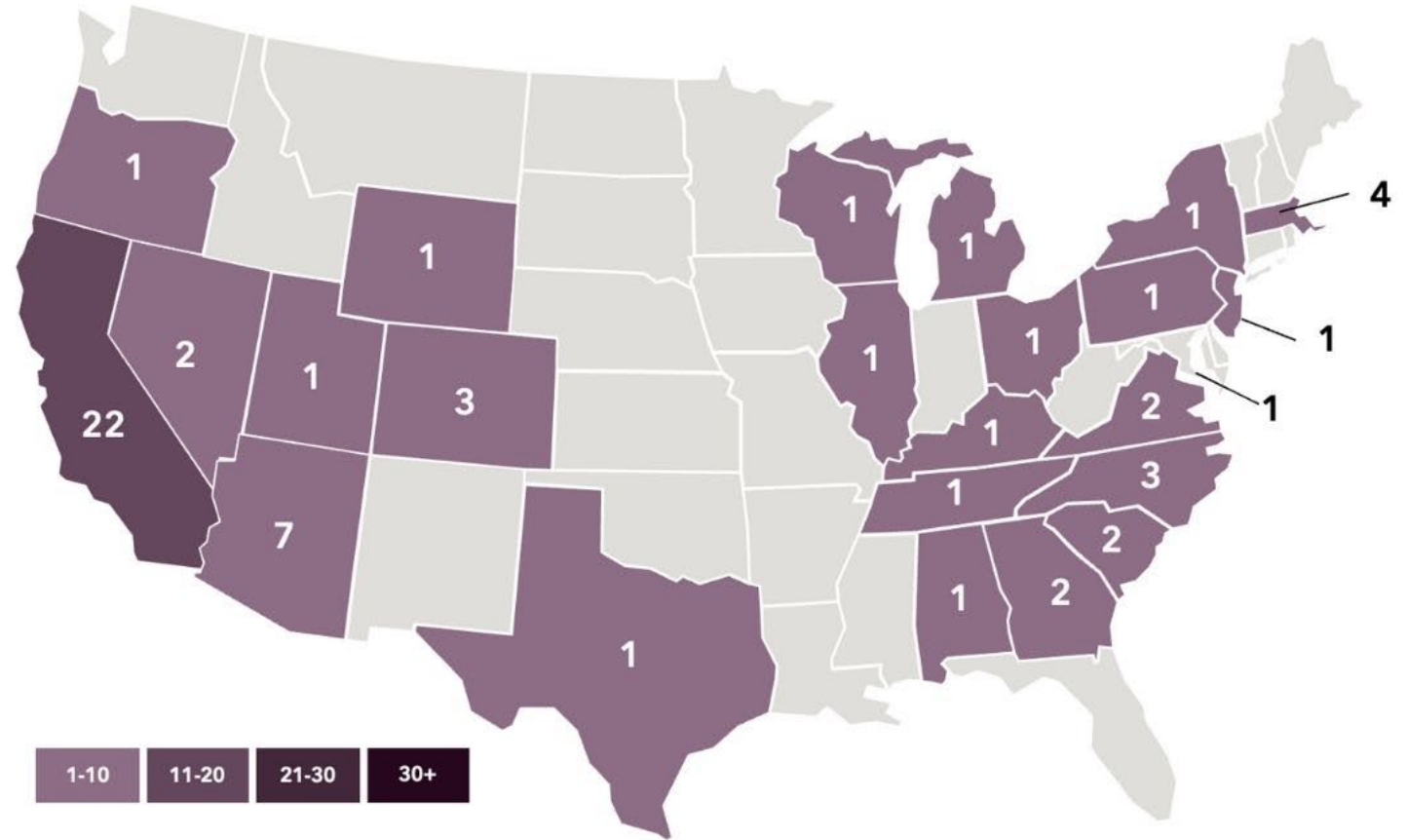
Industrial Prospects (112)



FY25 Prospects by HQ Location

- 16% of prospects are from California
- 27% of prospects are international including from:
 - Canada
 - China
 - Germany
 - Japan
 - Netherlands
 - Norway
 - South Korea
 - Taiwan
 - United Kingdom

International	37
Unknown	37
Grand Total	136



Recent Announcements



GTI FABRICATION

Goodyear

236 Phase 1 Jobs

530,300 SF

What's Next: FY25 Q3 & Q4



New Administration
Implications



Air Quality
Attainment



Regional
Branding



Startup Ecosystem
Support



International
Push



Organizational
Alignment



Next Economic
Frontier Project

GPEC and City of Goodyear

Goodyear 5-Year Trend on Revenue Return

**Revenue
Return**
1,379:1

Funding Request for FY25:

\$54,605

(AZ Office of Economic Opportunity
2023 population)



\$1,379

of direct revenue for every \$1 invested ¹



\$426.1M

in new consumer spending generated by new Goodyear jobs and employed Goodyear residents. An addition of \$241.5 million created by multiplier effects results in total consumer spending of \$667.6 million.



\$1,491

of total revenue for every \$1 invested ²



\$320.1M

in new Goodyear direct revenues ³(boosted to \$346.2 million when including related multiplier effects of \$26.1 million)

¹ Includes property, sales and utility taxes, as well as state-shared and other local revenues.

² Includes direct revenues plus those generated by related supplier and consumer jobs.

³ Estimates are from the Greater Phoenix Consensus Impact Model. In 1999, GPEC and our members developed the region's first-ever consensus-based revenue and economic impact model. Based on nationally accepted multiplier data provided by IMPLAN, the model is customized to calculate economic and revenue benefits for GPEC's members and the State of Arizona.

Regional Results

Regional Results Summary

	FY24	FY23	5-Year Total
Payroll Generated (in millions of dollars)	\$513.96	\$560.06	\$2,859.8
Jobs	7,431	7,731	45,725
High-Wage Jobs	3,987	5,019	25,414
Average Salary	\$69,164	\$72,443	\$62,542
Qualified Prospects	260	246	1,295
Assisted Locates	49	37	228
Capital Investment (in millions of dollars)	\$3,040.6	\$29,653.5	\$53,192.7

As of FY24

228

locates in Greater Phoenix GPEC has assisted in the last five years, including

17

locates in Goodyear, creating

5,091

jobs

\$1.8B

in capital investment

Community Leadership

Engagement Opportunity	Goodyear Involvement
GPEC Board of Directors	Mayor Joe Pizzillo
Executive Committee	Kevin Tulipana
Economic Development Directors Team (EDDT)	Wendy Bridges Darah Mann Angela Woods Kendra Hoffman Robert Ito TJ Coulter Amber Roskelley
Healthcare Innovation Council	Wendy Bridges Kendra Hoffman
Mayors and Supervisors	Mayor Joe Pizzillo





GREATER PHOENIX ECONOMIC COUNCIL

Strategic Plan

FISCAL YEARS 2026 - 2028



602.256.7700 /// gpec.org



Strategic Plan

FISCAL YEARS 2026 - 2028

Vision

Be the leading market for high-value investments and growth for local, national and international businesses with an eye to the industries of the future, enabling smart growth and advancing prosperity for the people of Greater Phoenix.

Goal 1:

Build an internationally recognizable regional brand as a market uniquely positioned for high-impact industries and growth driven by innovation.

Goal 2:

Advance the region through future-focused infrastructure and investments, robust support for the startup ecosystem and best-in-class support for expanding and relocating firms.

Goal 3:

Ensure GPEC is nimble in executing its mission as markets, technologies and the region continue to evolve.



Thank you.

Chris Camacho

President and Chief Executive Officer

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