

MODIFIED ASSESSMENT

IN THE MATTER OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT PERTAINING TO THE ACQUISITION AND/OR CONSTRUCTION OF CERTAIN IMPROVEMENTS WITHIN THE DISTRICT AND FINANCED BY THE ISSUANCE OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT IMPROVEMENT BONDS, SERIES 2007, AS THEREAFTER REFUNDED BY THE ISSUANCE OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT REFUNDING BONDS, SERIES 2018 AND CERTIFICATES OF OWNERSHIP OF SUPPLEMENTAL INTEREST PAYMENTS PERTAINING THERETO.

Pursuant to the provisions of Title 48, Chapter 4, Article 2, Arizona Revised Statutes, and amendments and supplements thereto (the “*Act*”), and pursuant to Resolution 2025-2454, adopted by the Mayor and City Council of the City of Goodyear, Arizona (the “*City*”) on March 24, 2025 (the “*Resolution*”), Brian Harvel, acting in his capacity as Superintendent of Streets of the McDowell Road Commercial Corridor Improvement District (the “*District*”), hereby reallocates the assessment of the final costs of the public infrastructure purposes described hereafter, and apportions such costs as shown herein, upon the lots and parcels of land as described in the Resolution and this Modified Assessment and as shown on the amended Assessment Diagram on file with the City Clerk and as described on *Exhibit A* (copies of which are attached hereto). The Assessments shall be paid to the City Finance Director, or the Finance Director’s agents or assigns, to finance the acquisition and construction of public infrastructure (as such term is defined in the Act) described in the official statement dated November 14, 2007, for this project (the “*Official Statement*”), including, but not limited to, street paving and widening, sidewalks, underground utilities, landscaping, drainage, lighting, traffic control and other improvements, and all appurtenances and adjuncts thereto, and the costs incurred in connection with the sale of the McDowell Road Commercial Corridor Improvement District Improvement Bonds, Series 2007, as thereafter refunded by the McDowell Road Commercial Corridor Improvement District Refunding Bonds, Series 2018, described in the prior resolutions adopted by the Mayor and City Council related to the District, all of the above work or improvement to be done and financed in accordance with the Official Statement on file in the offices of the City Clerk and the Superintendent of Streets.

Unless reallocated pursuant hereto, the previously recorded Assessments still apply to the respective real property described in the original recorded Assessments. Pursuant hereto, the Assessment numbered 11-01-008 is reallocated as described herein among Assessments 11-04-001, 11-04-002 and 11-04-003.

DATED AS OF: March 24, 2025.

I, Brian Harvel, as the Superintendent of Streets of the McDowell Road Commercial Corridor Improvement District (City of Goodyear, Arizona), do hereby certify that all charges stated are correct and that the computations and calculations of the modified and reallocated assessments are correct.

Brian Harvel, Superintendent of Streets

RECORDED AS OF THE 24th DAY OF MARCH 2025, IN THE OFFICE OF THE SUPERINTENDENT OF STREETS OF THE MCDOWELL ROAD COMMERCIAL CORRIDOR IMPROVEMENT DISTRICT (CITY OF GOODYEAR, ARIZONA).

Brian Harvel, Superintendent of Streets

EXHIBIT A

Owner: City of Goodyear, Arizona
1900 N. Civic Square
Goodyear, Arizona 85395

Assessment No.: 11-04-001

Final Assessed Amount to go to Bond: \$502,600.09*

Property Legal Description:

Lot 8A per Final Plat “Final Plat of Goodyear Civic Square Lot 8,” according to Book 1834 of Maps, Page 11, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-991

*Pursuant to that certain Purchase and Sale Agreement by and between Globe Land Investors, LLC and the City of Goodyear, as approved by Resolution No. 2024-2439 of the Mayor and City Council of the City of Goodyear on December 16, 2024, the total amount of the assessment shall be paid from the “Holdback Amount” held pursuant to the “Escrow Holdback” (each as defined in the Purchase and Sale Agreement).

EXHIBIT A

Owner: Globe Land Investors, LLC
6730 N. Scottsdale Road, Suite 250
Scottsdale, Arizona 85253-4416

Assessment No.: 11-04-002

Final Assessed Amount to go to Bond: \$296,237.43

Property Legal Description:

Lot 8B per Final Plat “Final Plat of Goodyear Civic Square Lot 8” Book 1834 of Maps, Page 11, records of Maricopa County, Arizona.

Assessor Parcel Number: 501-73-992