





Agenda

Changes from City Manager's Recommended Budget

Adoption & Next Steps

Changes from City Manager's Recommended Budget



Changes from City Manager's Recommended Budget

Carryovers

- Relate to 1-time expenditures
- Do NOT change amounts that have been funded, only timing
- Do NOT impact operations
- A true-up occurs in August reconciling associated expenditures
- Details attached to Agenda Item



Changes from City Manager's Recommended Budget Sources

CMO RECOMMENDED BUDGET	<u>\$ 1,276,710,900</u>
1 Fund Balance: Carryovers	268,836,900
2 Fund Balance: Adjustments in FY2025	2,449,000
TENTATIVE BUDGET	<u>\$ 1,547,996,800</u>



Changes from City Manager's Recommended Budget Uses

CMO RECOMMENDED BUDGET	<u>\$ 915,465,000</u>
1 CIP Carryovers	219,430,100
2 Operating Carryovers	49,406,800
3 Base Budget Adjustments	118,100
4 Future Year Set-Aside	(118,100)
5 Fulton DA	10,000,000
6 Rinq	(377,300)
7 Rinq Contingency	377,300
8 Solid Waste Asset Mgmt	290,000
9 Ballpark Liner	1,203,400
10 Contingency for Expenditure Authority	44,908,200
TENTATIVE BUDGET	<u>\$ 1,240,703,500</u>



Adoption & Next Steps Timeline

- Adopt Resolution
- Sets the FY2026 Expenditure Limitation Budget at \$1,240,703,500
 - Establishes schedule for remainder of budget adoption steps

Tonight	Tentative Budget Adoption
	Required Publications
June 9, 2025	FY2026 Truth-in-Taxation & Final Budget (Public Hearing)
June 23, 2025	FY2026 Property Tax Levy Adoption



Questions?