





Agenda

- Open Public Hearing for:
 - Final FY2026 Budget Adoption & Truth In Taxation
 - Staff Presentation
 - Public Comment
- Close Public Hearing
- Approve Truth in Taxation Increase of \$303,271 by roll call vote
- Special Meeting to Approve FY2026 Budget follows regular meeting



FY2026 Budget Adoption



FY2026 Budget Adoption **Final Budget Amount**

\$1,240,703,500

Unchanged from Tentative Budget Adoption

May 19th 2025



Truth in Taxation

Truth in Taxation

Who gets your Property Taxes?





Truth in Taxation

Primary Property Tax

- State Constitution limits annual levy increase to no more than 2%
- Truth In Taxation process required per A.R.S. 42-17107
- Truth in Taxation amount - \$303,271



Truth in Taxation

Property Tax Rates and Levies

	FY2025 Assessed			FY2026 Assessed		
	Valuation	FY2025 Levy	FY2025 Rate*	Valuation	FY2026 Levy	FY2026 Rate*
Primary	1,635,614,667	15,140,885	\$ 0.9257	1,770,911,953	16,503,128	\$ 0.9319
Secondary	1,635,614,667	13,237,000	\$ 0.8093	1,770,911,953	14,222,200	\$ 0.8031
Totals		28,377,885	\$ 1.7350		30,725,328	\$ 1.7350

Goodyear Property Tax - \$100,000 home \$ **173.50**

Goodyear Property Tax - \$105,000 home (maximum 5% appreciation, \$8.68 per \$100,000 AV increase) \$ **182.18**

Goodyear Property Tax - \$233,794 Median Assessed Value for Goodyear Single Family Home: \$ **405.63**



Adoption & Next Steps

Outreach and Notifications

• Truth in Taxation (statutory requirements)

- May 21 – News Release
- May 23 - Newspaper Ad
- May 30 - Newspaper Ad

• Budget Schedules (statutory requirements)

- May 13 - Library; City Clerk; Website
- May 23- Newspaper Ad
- May 30 - Newspaper Ad



Adoption & Next Steps

Next Steps

- Take public comment on FY2026 Final Budget and Truth in Taxation
- Close Public Hearing
- Approve Truth in Taxation Increase of \$303,271 by Roll Call Vote
- Budget to be adopted in Special Meeting