

Enter data in highlighted cells only.

Calculated data in boxes should be used in published notice.

Reference updated language for published notice per Chapter 198 (HB 2286, Laws 2017).

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy: (line F.1. actual levy from prior year's final levy limit worksheet)	\$ 15,140,885
Net assessed valuation: (line C.4. from current year's worksheet)	\$ 1,770,911,953
Value of new construction:	\$ 113,696,828
Net assessed value minus new construction: (line B.4. from current year's levy limit worksheet)	\$ 1,657,215,125
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 0.9136
Growth in property tax levy capacity associated with new construction:	\$ 1,038,734
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 16,179,052
Proposed primary property tax levy:	\$ 16,503,128
Proposed increase in primary property tax levy, exclusive of new construction	\$ 303,271
Proposed percentage increase in primary property tax levy:	2.00%
Proposed primary property tax rate:	\$ 0.9319
Proposed increase in primary property tax rate:	\$ 0.0183
Proposed primary property tax levy on a home valued at \$100,000	\$ 93.19
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 91.36
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 1.83