

ENGINEER'S ESTIMATED COSTS

Cost of Public Infrastructure	\$ 9,797,900.00
Incidental Expenses	
Debt Service Reserve Fund	870,100.00
Bond Fund (Capitalized Interest)	321,818.00
Costs of Issuance	<u>304,397.03</u>
Total Cost	\$11,294,215.03
 (Less Owner Contribution)	 <u>(626,215.03)</u>
Net Cost	<u>\$10,668,000.00</u>

Total cost shall not exceed the District Engineer's estimate; provided that the total Assessment is limited in the Waiver Agreement (as defined in Resolution EMRCFD RES 2025-168) to not exceed the product of \$21,000 times the number of projected developable lots located within the Assessment District.