





Agenda

- Open Public Hearing for:
 - Final FY2027 Budget Adoption & Truth In Taxation
 - Staff Presentation
 - Public Comment
- Close Public Hearing
- Approve Truth in Taxation Increase of \$329,905 by roll call vote
- Special Meeting to Approve FY2027 Budget follows regular meeting



FY2027 Budget Adoption



FY2026 Budget Adoption **Final Budget Amount**

\$1,419,198,600

Unchanged from Tentative Budget Adoption

May 18th 2026



Truth in Taxation

Truth in Taxation

Who gets your Property Taxes?





Truth in Taxation

Primary Property Tax

- State Constitution limits annual levy increase to no more than 2%
- Truth In Taxation process required per A.R.S. 42-17107
- Truth in Taxation amount - \$329,905



Truth in Taxation

Property Tax Rates and Levies

	FY2026 Assessed			FY2027 Assessed		
	Valuation	FY2026 Levy	FY2026 Rate*	Valuation	FY2027 Levy	FY2027 Rate
Primary	1,770,911,953	16,503,128	\$ 0.9319	1,972,863,324	17,917,545	\$ 0.9082
Secondary	1,770,911,953	14,222,200	\$ 0.8031	1,972,863,324	16,311,600	\$ 0.8268
Totals		30,725,328	\$ 1.7350		34,229,145	\$ 1.7350

Goodyear Property Tax - \$100,000 home \$ **173.50**

Goodyear Property Tax - \$105,000 home (maximum 5% appreciation, \$8.68 per \$100,000 AV increase) \$ **182.18**

Goodyear Property Tax - \$242,406 Median Assessed Value for Goodyear Single Family Home: \$ **420.57**



Adoption & Next Steps

Outreach and Notifications

• Truth in Taxation (statutory requirements)

- May 20 – News Release
- May 22 - Newspaper Ad
- May 29 - Newspaper Ad

• Budget Schedules (statutory requirements)

- May 22 - Library; City Clerk; Website
- May 22- Newspaper Ad
- May 29 - Newspaper Ad



Adoption & Next Steps

Next Steps

- Take public comment on FY2027 Final Budget and Truth in Taxation
- Close Public Hearing
- Approve Truth in Taxation Increase of \$329,905 by Roll Call Vote
- Budget to be adopted in Special Meeting