

# City of Goodyear

## Debt Issuance General Obligation Bonds (GOB)



# City GO Bonds Series 2026 Agenda

- Projects
- Planning
- Payments



# City GO Bonds Series 2026 Project Purpose

Purpose	Project Costs
Storm Sewers, & Drainage	\$ 17,800,000
Streets & Transportation	\$ 55,315,000
Parks & Recreation Improvements	\$ 17,000,000
Public Safety	\$ 37,000
<b>Total Project Costs</b>	<b>\$ 90,152,000</b>



# City GO Bonds Series 2026 Infrastructure

## Projects Bond Proceeds Will Support

- McDowell Road Improvements from Litchfield to Dysart
- Bullard Wash
- Goodyear Blvd Loop Improvements
- Civic Square Improvements from Cul-de-sac to Monte Vista Rd
- Interconnect Capacity Improvements and Projects
- Indian School Improvements from Perryville to Citrus
- Fire Resource Management Facility



# City GO Bonds Series 2026

## Voter Authorization

Bond Authorization by Purpose	Bond Authorization By Election			Bond Authorization Total in millions
	2000	2004	2023	
Storm Sewers, & Drainage	\$ 3,800,000	\$14,000,000		\$17,800,000
Streets & Transportation Improvements			\$55,315,000	\$55,315,000
Parks and Recreation Improvements			\$17,000,000	\$17,000,000
Public Safety Bonds			\$37,000	\$37,000
<b>Total</b>	<b>\$3,800,000</b>	<b>\$14,000,000</b>	<b>\$72,352,000</b>	<b>\$90,152,000</b>



# City GO Bonds Series 2026 Credit Rating

Standard & Poor's (S&P)	Moody's
AAA	Aaa
<b><u>AA+</u></b>	<b><u>Aa1</u></b>
AA	Aa2
AA-	Aa3

**GO Bonds Series 2026 highlighted above**



# City GO Bonds Series 2026 Financing

- Paid with secondary property taxes
- Payments designed to:
  - Stay below \$1.74 total property tax limit
  - Limit spikes on property taxes
  - Allow for future issuance if necessary
- Expected interest rate 5.0%



# City GO Bonds Series 2026 Questions

