



May 28, 2026

KB Home, Phoenix Division
56 South River Drive, Suite 250
Tempe, AZ 85288

Attention: David Corely, Vice President of Finance

RE: Building Homes for Heroes; Fee Reimbursement

Dear David:

This Letter Agreement ("Agreement") is entered into by and between the City of Goodyear ("City") and KB Home Phoenix Inc., an Arizona corporation ("KB Home").

KB Home is developing residential property within the Ventana de Estrellas community located in Goodyear, Arizona (the "Community") and is partnering with Building Homes for Heroes Inc. to construct and provide a residential home within the Community to a military veteran and their family. In consideration of the public benefit associated with providing homes to veterans, the City desires to reimburse certain fees paid by KB Home, subject to the terms and conditions set forth herein.

The property subject to this Agreement shall be the single-family residential lot identified as Lot 276 within the residential subdivision of Ventana de Estrellas, in Goodyear, Arizona, with Maricopa County Assessor's Parcel Number 502-42-563 ("Property").

KB Home shall construct a single-family home on the Property and convey the Property to an eligible recipient through the Building Homes for Heroes program and in accordance with this Agreement. Subject to compliance with this Agreement, the City agrees to reimburse KB Home building permit fees, water meter fees and development impact fees actually paid by KB Home to the City in connection with development of the Property. The City's reimbursement of funds is expressly conditioned upon the Property being conveyed to a qualifying recipient through the Building Homes for Heroes program and shall not apply to any other lot, unit, phase, or single-family home within the Community.

City shall initiate reimbursement to KB Home for: building permit fees in the amount of Four Thousand Five Hundred Fifty-Four Dollars (\$4,554.00); water meter fees in the amount of Five Hundred Sixty-Three Dollars (\$563.00); and development impact fees in the amount of Sixteen Thousand Four Hundred Eight Dollars (\$16,408.00) within thirty (30) days after City Council approval of this Agreement. The total reimbursement



amount paid by the City to KB Home shall not exceed Twenty-One Thousand Five Hundred Twenty-Five Dollars (\$21,525.00).

After issuance of a certificate of occupancy for the single-family residence constructed on the Property, the City may request documentation from KB Home demonstrating that the Property was conveyed to a qualifying recipient through the Building Homes for Heroes program. KB Home shall provide the requested documentation within thirty (30) days after receipt of the City's written request. If KB Home fails to provide the requested documentation within such thirty (30) day period, KB Home shall reimburse the City for the full amount of the reimbursement previously paid by the City to KB Home.

This Agreement constitutes the entire agreement between the parties regarding the subject matter herein and supersedes all prior discussions or understandings. This Agreement is effective as of the date last signed below ("Effective Date") by and between the City and KB Home.

CITY OF GOODYEAR,

an Arizona municipal corporation

By: _____

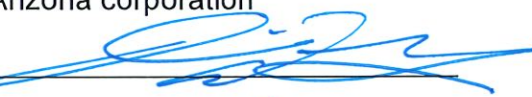
Name: Bryan Langley

Title: City Manager

Date: June 22, 2026

KB HOME PHOENIX INC.,

an Arizona corporation

By: 

Name: DAVID CORLEY

Title: VICE PRESIDENT

Date: 6.9.2026