

## KRCFD RES 2026-061

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE KING RANCH COMMUNITY FACILITIES DISTRICT (CITY OF GOODYEAR, ARIZONA), APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027, AND SETTING A HEARING DATE FOR THE FINAL BUDGET AND TAX LEVY.

BE IT RESOLVED, by the Board of Directors of the King Ranch Community Facilities District (City of Goodyear, Arizona), as follows:

Section 1: The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the King Ranch Community Facilities District (City of Goodyear, Arizona) (the “*District*”) for fiscal year 2027. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure (the “*District Expenditures*”) which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2: The District Clerk is hereby authorized and directed to cause to be mailed to the governing body of the City of Goodyear, Arizona, and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the 2027 Annual Budget for the District on June 8, 2026, at 5:00 P.M., in the Goodyear City Hall Council Chambers, 1900 N. Civic Square, Goodyear, Arizona, with final approval of the tax levy on June 22, 2026, in the Goodyear City Hall Council Chambers, 1900 N. Civic Square, Goodyear, Arizona 85395.

[Signatures on following page]

PASSED AND ADOPTED by the Board of Directors of the King Ranch Community Facilities District (City of Goodyear, Arizona), by a \_\_\_\_\_ vote, this 18th day of May, 2026.

**KING RANCH COMMUNITY  
FACILITIES DISTRICT  
(CITY OF GOODYEAR, ARIZONA)**

\_\_\_\_\_  
Joe Pizzillo, District Chair

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Jasmine Pernicano, District Clerk

\_\_\_\_\_  
District Attorney / Bond Counsel

**EXHIBIT A**

Tentative Budget for  
King Ranch Community Facilities District  
(City of Goodyear, Arizona)  
2026-2027 Annual Budget

(Schedules on following pages)

**Official Budget Forms**  
**King Ranch Community Facilities District**  
**Fiscal year 2027**

# **King Ranch Community Facilities District**

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**King Ranch Community Facilities District**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2027**

| Fiscal year |                                                                                  | S<br>c<br>h |    | Funds        |                      |                   |                       |                |                            |                        |                 |
|-------------|----------------------------------------------------------------------------------|-------------|----|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|
|             |                                                                                  |             |    | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total all funds |
| 2026        | Adopted/adjusted budgeted expenditures/expenses*                                 | E           | 1  | 0            | 22,200               | 0                 | 0                     | 0              | 0                          | 0                      | 22,200          |
| 2026        | Actual expenditures/expenses**                                                   | E           | 2  | 0            | 5,100                | 0                 | 0                     | 0              | 0                          | 0                      | 5,100           |
| 2027        | Beginning fund balance/(deficit) or net position/(deficit) at July 1***          |             | 3  | 0            | 18,300               | 0                 | 0                     | 0              | 0                          | 0                      | 18,300          |
| 2027        | Primary property tax levy                                                        | B           | 4  | 0            |                      |                   |                       |                |                            |                        | 0               |
| 2027        | Secondary property tax levy                                                      | B           | 5  |              | 5,400                | 0                 |                       |                |                            |                        | 5,400           |
| 2027        | Estimated revenues other than property taxes                                     | C           | 6  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2027        | Other financing sources                                                          | D           | 7  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2027        | Other financing (uses)                                                           | D           | 8  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2027        | Interfund transfers in                                                           | D           | 9  | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2027        | Interfund Transfers (out)                                                        | D           | 10 | 0            | 0                    | 0                 | 0                     | 0              | 0                          | 0                      | 0               |
| 2027        | Line 11: Reduction for fund balance reserved for future budget year expenditures |             | 11 |              |                      |                   |                       |                |                            |                        |                 |
|             | Maintained for future debt retirement                                            |             |    |              |                      |                   |                       |                |                            |                        | 0               |
|             | Maintained for future capital projects                                           |             |    |              |                      |                   |                       |                |                            |                        | 0               |
|             | Maintained for future financial stability                                        |             |    |              |                      |                   |                       |                |                            |                        | 0               |
|             | Maintained for future retirement contributions                                   |             |    |              |                      |                   |                       |                |                            |                        | 0               |
|             |                                                                                  |             |    |              |                      |                   |                       |                |                            |                        |                 |
| 2027        | Total financial resources available                                              |             | 12 | 0            | 23,700               | 0                 | 0                     | 0              | 0                          | 0                      | 23,700          |
| 2027        | Budgeted expenditures/expenses                                                   | E           | 13 | 0            | 23,700               | 0                 | 0                     | 0              | 0                          | 0                      | 23,700          |

**Expenditure limitation comparison**

|   |                                                                                 |
|---|---------------------------------------------------------------------------------|
| 1 | Budgeted expenditures/expenses                                                  |
| 2 | Add/subtract: estimated net reconciling items                                   |
| 3 | Budgeted expenditures/expenses adjusted for reconciling items                   |
| 4 | Less: estimated exclusions                                                      |
| 5 | Amount subject to the expenditure limitation                                    |
| 6 | EEC expenditure limitation or voter-approved alternative expenditure limitation |

|    | 2026   | 2027      |
|----|--------|-----------|
| \$ | 22,200 | \$ 23,700 |
|    | 22,200 | 23,700    |
| \$ | 22,200 | \$ 23,700 |
| \$ |        | \$        |

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**King Ranch Community Facilities District**  
**Tax levy and tax rate information**  
**Fiscal year 2027**

|                                                                                                                                                                                                                                                                                                                    | 2026     | 2027     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| 1. Maximum allowable primary property tax levy.<br>A.R.S. §42-17051(A)                                                                                                                                                                                                                                             | \$ _____ | \$ _____ |
| 2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy.<br>A.R.S. §42-17102(A)(18)                                                                                                                           | \$ _____ |          |
| 3. Property tax levy amounts                                                                                                                                                                                                                                                                                       |          |          |
| A. Primary property taxes                                                                                                                                                                                                                                                                                          | \$ _____ | \$ _____ |
| Property tax judgment                                                                                                                                                                                                                                                                                              | _____    | _____    |
| B. Secondary property taxes                                                                                                                                                                                                                                                                                        | 5,100    | 5,400    |
| Property tax judgment                                                                                                                                                                                                                                                                                              | _____    | _____    |
| C. Total property tax levy amounts                                                                                                                                                                                                                                                                                 | \$ 5,100 | \$ 5,400 |
| 4. Property taxes collected*                                                                                                                                                                                                                                                                                       |          |          |
| A. Primary property taxes                                                                                                                                                                                                                                                                                          |          |          |
| (1) <b>Current</b> year's levy                                                                                                                                                                                                                                                                                     | \$ _____ |          |
| (2) Prior years' levies                                                                                                                                                                                                                                                                                            | _____    |          |
| (3) Total primary property taxes                                                                                                                                                                                                                                                                                   | \$ _____ |          |
| B. Secondary property taxes                                                                                                                                                                                                                                                                                        |          |          |
| (1) <b>Current</b> year's levy                                                                                                                                                                                                                                                                                     | \$ 5,100 |          |
| (2) Prior years' levies                                                                                                                                                                                                                                                                                            | _____    |          |
| (3) Total secondary property taxes                                                                                                                                                                                                                                                                                 | \$ 5,100 |          |
| C. Total property taxes collected                                                                                                                                                                                                                                                                                  | \$ 5,100 |          |
| 5. Property tax rates                                                                                                                                                                                                                                                                                              |          |          |
| A. City/Town tax rate                                                                                                                                                                                                                                                                                              |          |          |
| (1) Primary property tax rate                                                                                                                                                                                                                                                                                      | _____    | _____    |
| Property tax judgment                                                                                                                                                                                                                                                                                              | _____    | _____    |
| (2) Secondary property tax rate                                                                                                                                                                                                                                                                                    | 0.3000   | 0.3000   |
| Property tax judgment                                                                                                                                                                                                                                                                                              | _____    | _____    |
| (3) Total city/town tax rate                                                                                                                                                                                                                                                                                       | 0.3000   | 0.3000   |
| B. Special assessment district tax rates                                                                                                                                                                                                                                                                           |          |          |
| Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>0</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town. |          |          |

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

King Ranch Community Facilities District  
Revenues other than property taxes  
Fiscal Year 2027

| Source of revenues | Estimated<br>revenues<br>2026 | Actual revenues*<br>2026 | Estimated<br>revenues<br>2027 |
|--------------------|-------------------------------|--------------------------|-------------------------------|
|--------------------|-------------------------------|--------------------------|-------------------------------|

**King Ranch Community Facilities District**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2027**

| Fund | Other financing<br>2027 |        | Interfund transfers<br>2027 |       |
|------|-------------------------|--------|-----------------------------|-------|
|      | Sources                 | (Uses) | In                          | (Out) |

**King Ranch Community Facilities District**  
**Expenditures/expenses by fund**  
**Fiscal year 2027**

| <b>Fund/Department</b>             |                                                            |                                                              |                                               |                                                |
|------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------|------------------------------------------------|
|                                    | <b>Adopted<br/>budgeted<br/>expenditures/<br/>expenses</b> | <b>Expenditure/<br/>expense<br/>adjustments<br/>approved</b> | <b>Actual<br/>expenditures/<br/>expenses*</b> | <b>Budgeted<br/>expenditures/<br/>expenses</b> |
|                                    | <b>2026</b>                                                | <b>2026</b>                                                  | <b>2026</b>                                   | <b>2027</b>                                    |
| <b>Special revenue funds</b>       |                                                            |                                                              |                                               |                                                |
| Finance                            | \$ 22,200                                                  | \$                                                           | \$ 5,100                                      | \$ 23,700                                      |
| <b>Total special revenue funds</b> | \$ 22,200                                                  | \$                                                           | \$ 5,100                                      | \$ 23,700                                      |
| <b>Total all funds</b>             | \$ 22,200                                                  | \$                                                           | \$ 5,100                                      | \$ 23,700                                      |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**King Ranch Community Facilities District**  
**Expenditures/expenses by department**  
**Fiscal year 2027**

|                         | Adopted<br>budgeted<br>expenditures/<br>expenses | Expenditure/<br>expense<br>adjustments<br>approved | Actual<br>expenditures/<br>expenses* | Budgeted<br>expenditures/<br>expenses |
|-------------------------|--------------------------------------------------|----------------------------------------------------|--------------------------------------|---------------------------------------|
| Department/Fund         | 2026                                             | 2026                                               | 2026                                 | 2027                                  |
| Finance:                |                                                  |                                                    |                                      |                                       |
| Special Revenue Fund    | \$ 22,200                                        | \$                                                 | \$ 5,100                             | \$ 23,700                             |
| <b>Department total</b> | <b>\$ 22,200</b>                                 | <b>\$</b>                                          | <b>\$ 5,100</b>                      | <b>\$ 23,700</b>                      |

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

King Ranch Community Facilities District  
Full-time employees and personnel compensation  
Fiscal year 2027

|      | Full-time<br>equivalent (FTE) | Employee salaries<br>and hourly costs | Retirement costs | Healthcare costs | Other benefit<br>costs | Total estimated<br>personnel<br>compensation |
|------|-------------------------------|---------------------------------------|------------------|------------------|------------------------|----------------------------------------------|
| Fund | 2027                          | 2027                                  | 2027             | 2027             | 2027                   | 2027                                         |