

GENERAL FUND

QUARTERLY REVIEW
FY2024-2025 QUARTER 1

FISCAL YEAR 24-25 BUDGET QUARTER 1 END SEPTEMBER 30, 2024



- General Fund Revenues
 - 20% increase in Qtr 1 Compared to Qtr 1 ended 9-30-2024
 - 22% increase in Qtr 1 Compared to Qtr 1 ended 9-30-2023
- Most significant increases in revenue
 - 1. Business License Tax 37%
 - 2. Utility Users Tax 53%

FISCAL YEAR 24-25 BUDGET

QTR 1 END SEPTEMBER 30, 2024 Continued



- GF Expenditures FY 24-25 are trending downward
 - Expenditures are 23.36% of approved budget, which is lower than 24.05% for Qtr End 9-30-2023
 - 2022 was 25.61 %
- Increase of 10.97% in Qtr 1 Compared to Qtr 1 ended 9-30-2024. Prior year increases were 14-20%.

GENERAL FUND REQUIRED CASH BALANCE FISCAL YEAR 24-25



HAWTHORNE
City of Good Neighbors

- Required GF Cash Balance \$27,487,466
 - Average 3 months of operating expenditures

- At September 30, 2024
 - Cash Balance \$90,124,026

GENERAL FUND CASH BALANCE HISTORY

FISCAL YEAR END JUNE 30th



HAWTHORNE
City of Good Neighbors

- Unaudited cash balance at FY End 6-30-2024
 - \$95,064,859
- Audited cash balance at FY End 6-30-2023
 - \$85,018,951
- Audited cash balance at FY End 6-30-2022
 - \$71,932,991
- Audited cash balance at FY End 6-30-2021
 - \$52,393,986
- Audited cash balance at FY End 6-30-2020
 - \$36,683,606