

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period**

Successor Agency: Hawthorne
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,370,625	\$ -	\$ 1,370,625
B Bond Proceeds	-	-	-
C Reserve Balance	1,370,625	-	1,370,625
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 590,254	\$ 2,624,442	\$ 3,214,696
F RPTTF	477,754	2,511,942	2,989,696
G Administrative RPTTF	112,500	112,500	225,000
H Current Period Enforceable Obligations (A+E)	\$ 1,960,879	\$ 2,624,442	\$ 4,585,321

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Alex Vargas
Name _____ Title Mayor/Chair

/s/ _____
Signature _____ Date

Hawthorne
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$41,846,660		\$4,585,321	\$-	\$1,370,625	\$-	\$477,754	\$112,500	\$1,960,879	\$-	\$-	\$-	\$2,511,942	\$112,500	\$2,624,442
8	Oceangate OPA Properties Tax Increment Rebate Payments	OPA/DDA/ Construction	06/23/2001	11/25/2034	Oceangate Properties	Tax Increment Payments Due to Oceangate Properties per 6th Implementation Agreement	Project Area No. 2	1,737,797	N	\$174,578	-	-	-	174,578	-	\$174,578	-	-	-	-	-	\$-
9	Successor Agency Administrative/ Employee Costs	Admin Costs	02/01/2012	09/01/2036	City of Hawthorne Employees and Various Vendors	Payroll cost for Successor Agency employees, consultants, salaries, insurance, and benefits, supplies, equipment, and other operational supplies.	All Project Areas	3,012,500	N	\$225,000	-	-	-	-	112,500	\$112,500	-	-	-	-	112,500	\$112,500
31	Gateway DDA Tax Increment Payment	OPA/DDA/ Construction	09/07/2000	09/13/2029	US Bank	Tax increment payments into Special Fund required by the Gateway Center Disposition and Development Agreement	Project Area No. 2	2,008,530	N	\$303,176	-	-	-	303,176	-	\$303,176	-	-	-	-	-	\$-
35	Tax Rebates - Oceangate OPA Sales Tax Component	Business Incentive Agreements	07/01/1992	11/25/2034	Oceangate Properties	Tax rebates for Oceangate Properties	Project Area No. 2	12,777,083	N	\$737,192	-	-	-	-	-	\$-	-	-	-	737,192	-	\$737,192
36	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	01/28/2016	09/01/2036	US Bank	Principal and Interest payments on bond	Project Area No. 2	20,764,625	N	\$1,736,750	-	1,370,625	-	-	-	\$1,370,625	-	-	-	366,125	-	\$366,125
37	Fiscal Agent Fees	Fees	01/28/2016	09/01/2036	US Bank	Trustee Fees for 2016 Bonds	Project Area No. 2	30,000	N	\$2,500	-	-	-	-	-	\$-	-	-	-	2,500	-	\$2,500
38	2016 Tax	Reserves	01/28/	09/01/2036	US Bank	Reserve	Project	1,396,125	N	\$1,396,125	-	-	-	-	-	\$-	-	-	-	1,396,125	-	\$1,396,125

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Allocation Refunding Bond Reserve		2016			required per bond indenture	Area No. 2															
39	Continuing Disclosure	Professional Services	12/01/2016	09/01/2036	Harris & Associates	Continuing Disclosure reports for 2001 and 2016 TAB's	Project Area No. 2	120,000	N	\$10,000	-	-	-	-	-	\$-	-	-	-	10,000	-	\$10,000

Hawthorne
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.			3,038,329	358	455,591	E: Includes \$2,165,125 requested as reserve in 20-21 for 21-22 expenditures, plus 20-21 PPA of \$772,212, plus 21-22 PPA of \$100,992. F: Other funds are positive following the ROPS 22-23 cash balance correction. G: 19-20 PPA, which reduced the RPTTF distribution for ROPS 22-23.	
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller				26,869	4,340,417	F: Interest earnings in FY 22-23 G: RPTTF received for ROPS 22-23.	
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)			2,165,123		2,405,059	E: Expenditure of reserves on 2016 Bonds debt service, per DOF approval. G: Based on the ROPS 22-23 PPA CAC reported actuals for RPTTF non-administration and administration less \$2,204,000 held as reserve to pay 2016 TABs.	
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			873,206	27,227	2,204,000	E: 20-21 PPA of \$772,212, 21-22 PPA of \$100,992, plus \$2 unspent reserve F: Interest Revenue on hand G: Reserve for 2016 TABs	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
							debt service payment in ROPS 22-23.
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			186,949	G: 22-23 requested PPA of \$186,949.
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Hawthorne
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
8	The requested amount is calculated assuming a standard 2% increase in property values, with a 10% buffer added to the resulting payment calculation in case a property increases in value more significantly due to improvements or a transfer of ownership.
9	
31	The rebate is based on 50% of the incremental property tax revenue generated by the DDA properties, less a pro rata share of County administrative fees, the former 20% low & moderate income housing set aside, pass through payments, and debt service on the 1998, 2004, and 2006 Bonds (refunded by the 2016 Bonds). The requested amount is the greater of the projection from prior year's actual payment amount or \$200,000. Due to the item needing adjustments with Amended ROPS 22-23 and 24-25, the higher threshold buffer is necessary to avoid more adjustments and reduce SA Admin-related costs for adjustments.
35	Payment is based on sales taxes, which are difficult to predict. As of Fiscal Year 2023-24, a sales tax rebate is paid only for Parcel 1 sales taxes above a threshold. Applying recent annual growth provides a projected rebate amount of \$670,175. Adding a 10% buffer to projected sales tax revenues suggests an appropriate estimate of \$737,193.
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37	
38	
39	