

RESOLUTION NO. 2024-02

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE HAWTHORNE REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2025 THROUGH JUNE 30, 2026 AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, the City of Hawthorne elected to serve as the Successor Agency to the former Hawthorne Redevelopment Agency (“Successor Agency”) pursuant to Assembly Bill x1 26 (“ABx1 26”) as codified in the California Health & Safety Code (“HSC”); and

WHEREAS, ABx1 26 was amended by Assembly Bill 1484 and Senate Bill 107 (collectively, the “Dissolution Act”); and

WHEREAS, among the duties of successor agencies under the Dissolution Act as amended is the preparation of an annual Recognized Obligation Payment Schedule (“ROPS”), per HSC Section 34177 (l), that includes the ensuing two six-month periods for consideration by a consolidated oversight board and the California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and

WHEREAS, HSC Section 34177 (l) further requires that the proposed ROPS be transmitted to the County Oversight Board, after which time the County Oversight Board may approve the ROPS and the Successor Agency’s transmittal of the adopted ROPS to DOF, the County Auditor-Controller, and the State Controller’s Office for their consideration; and

WHEREAS, the proposed ROPS 25-26 for the six-month periods from July 1, 2025 through December 31, 2025 and January 1, 2026 through June 30, 2026, attached hereto as Exhibit “A”, has been prepared and is consistent with the provisions of the Dissolution Act and in the format made available by DOF; and

WHEREAS, the Successor Agency is required to prepare an annual administrative budget and submit it to the Oversight Board per HSC Section 34177 (j); and

WHEREAS, the Successor Agency prepared the Fiscal Year 2025-26 Administrative Budget in accordance with the Dissolution Act, attached hereto as Exhibit “B”; and

WHEREAS, the Oversight Board will review the ROPS 25-26 and the Fiscal Year 2025-26 Administrative Budget on January 21, 2025; and

WHEREAS, the Successor Agency desires to approve the ROPS 25-26, along with the Fiscal Year 2025-26 Administrative Budget, and transmit it to various parties as required by the Dissolution Act.

NOW, THEREFORE, the Successor Agency to the Hawthorne Redevelopment Agency does hereby resolve as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution, incorporated herein by this reference.

Section 2. The Successor Agency hereby approves and adopts the ROPS 25-26 covering

the period of July 1, 2025 to June 30, 2026 in substantially the form attached hereto as Exhibit "A", as required by the Dissolution Act. The Successor Agency accepts changes made by the Consolidated Oversight Board in advance in order to enable the Successor Agency to submit the ROPS 25-26 to DOF by the deadline of February 1, 2025.

Section 3. Pursuant to the Dissolution Act, the Successor Agency approves the Fiscal Year 2025-26 Administrative Budget for the period July 1, 2025 to June 30, 2026 submitted herewith as Exhibit "B", which is incorporated herein by this reference.

Section 4. The City Manager or another representative of the Successor Agency is hereby authorized and directed to post a copy of the ROPS 25-26 on the City's website and transmit a copy of the ROPS 25-26 to the offices of the Los Angeles County Auditor-Controller, the State Controller's Office, and the State of California Department of Finance.

PASSED AND ADOPTED by the Successor Agency at a meeting held on the 10th day of December, 2024.

ALEX VARGAS, _____
CHAIR, SUCCESSOR AGENCY TO THE
HAWTHORNE REDEVELOPMENT AGENCY

ATTEST:

DAYNA S. WILLIAMS-HUNTER,
SECRETARY, SUCCESSOR AGENCY
ATTEST:

APPROVED AS TO FORM:

ROBERT KIM,
LEGAL COUNSEL

EXHIBIT A

ROPS 25-26