



MALIA M. COHEN  
California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name

HAWTHORNE

Account Number



As of 4/15/2025, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 3/31/2025.

Earnings Ratio		0.00012266258268207
Interest Rate		4.48%
Dollar Day Total	\$	6,750,874,617.55
Quarter End Principal Balance	\$	75,000,000.00
Quarterly Interest Earned	\$	828,079.72

1000 Town Center, Suite 2300  
 Southfield, MI 48075  
 (800) 967-9045

Member of FINRA & SIPC; MSRB Registered.

\* 0036998 02 AB 0.593 02 TR 00213 X111PA06 000000

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 Online Access



March 1, 2025 - March 31, 2025

CITY OF HAWTHORNE  
 4455 W 126TH ST  
 HAWTHORNE CA 90250-4417



**Portfolio at a Glance**

	This Period
<b>BEGINNING ACCOUNT VALUE</b>	<b>\$25,197,741.82</b>
Dividends, Interest and Other Income	208,318.61
<b>Net Change in Portfolio<sup>1</sup></b>	<b>-125,165.79</b>
<b>ENDING ACCOUNT VALUE</b>	<b>\$25,280,894.64</b>
Estimated Annual Income	\$905,635.85

<sup>1</sup> Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

**Your Account Executive:**  
 PETER YANEZ

**Asset Summary**

Percent	Asset Type	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	28,104.33	114,829.24
99%	Fixed Income	25,169,637.49	25,166,065.40
<b>100%</b>	<b>Account Total</b>	<b>\$25,197,741.82</b>	<b>\$25,280,894.64</b>

Please review your allocation periodically with your Account Executive.

**Client Service Information**

**Your Account Executive:** FBG  
 PETER YANEZ

**Contact Information**  
**E-Mail:** customerservice@mbssecurities.com

**Client Service Information**  
**Service Hours:** Weekdays 09:00 a.m. - 05:00 p.m. (EST)  
**Client Service Telephone Number:** (800) 967-9045  
**Web Site:** WWW.MBSSECURITIES.COM



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**BMO**



BMO BANK N.A.  
P.O. BOX 755  
CHICAGO, IL 60690

P.O. Box 755  
Chicago, Illinois 60690-0755

ACCOUNT NUMBER: [REDACTED]

STATEMENT PERIOD  
03/01/25 TO 03/31/25

PAGE: 1 OF 2

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CITY OF HAWTHORNE  
ATTN - DIRECTOR OF FINANCE  
CASH MANAGEMENT  
4455 W 126TH ST  
HAWTHORNE CA 90250-4421

ITEMS ENCLOSED 0

CORPORATE MMDA - PUBLIC FUNDS

ACCOUNT NUMBER [REDACTED]

**ACCOUNT SUMMARY**

YOUR PREVIOUS BALANCE WAS	34,241,608.41		
YOUR TRANSACTIONS THIS PERIOD INCLUDED:		AVERAGE COLLECTED BALANCE USED FOR ACCRUING	
1 DEPOSITS	3,000,000.00	INTEREST WAS	35,405,827.02
1 WITHDRAWALS	13.00	(MINIMUM DAILY BALANCE NECESSARY TO ACCRUE	
INTEREST PAID WAS	90,881.17	INTEREST IS	.00)
YOUR ENDING BALANCE WAS	37,332,476.58		
YTD INTEREST PAID IS	291,169.82		
YTD INTEREST WITHHELD IS	.00		

**TRANSACTIONS LISTED BY DATE POSTED**

DATE POSTED	TRANSACTION DESCRIPTION	WITHDRAWALS OTHER DEBITS	DEPOSITS OTHER CREDITS
MAR 20	PC TRANSFER CREDIT TRANSFER TO MMK		3,000,000.00
MAR 24	ACCT ANALYSIS SERV CHG	13.00	
MAR 31	IOD INTEREST PAID		90,881.17

**CLOSING DAILY BALANCES AND DEBIT TOTALS**

DATE	BALANCE	DEBITS	DATE	BALANCE	DEBITS
MAR 20	37,241,608.41	0	MAR 31	37,332,476.58	0
MAR 24	37,241,595.41	1			

**TRANSACTION SUMMARY INFORMATION**

DESCRIPTION	NUMBER	AMOUNT	DESCRIPTION	NUMBER	AMOUNT
PC TRANSFER CREDIT	1	3,000,000.00	IOD INTEREST PAID	1	90,881.17
ACCT ANALYSIS SERV C	1	13.00			



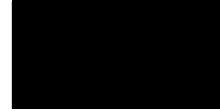
Member FDIC

PO Box 26237 • Las Vegas, NV 89126-0237

**Return Service Requested**

C/O FINANCE AUTHORITY OF HAWTHORNE  
WAB EA FOR MOGUL HOSPITALITY PARTNERS  
HAWTHORNE-FINANCE AUTHORITY OF HAWTHORNE  
4455 W 126TH ST  
HAWTHORNE CA 90250-4401

Last statement: February 28, 2025  
This statement: March 31, 2025  
Total days in statement period: 31



Direct inquiries to:  
877-273-2265

Business Escrow Services  
1 East Washington Street  
Phoenix AZ 85004

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**WE'RE ENHANCING YOUR WESTERN ALLIANCE DEBIT CARD WITH TAP-TO-PAY AND ADDITIONAL SECURITY FEATURES. WHEN YOUR CURRENT CARD EXPIRES, YOU'LL AUTOMATICALLY RECEIVE A NEW CARD NUMBER WITH THESE CAPABILITIES. TO PREVENT ANY SERVICE DISRUPTIONS, BE SURE TO UPDATE YOUR NEW CARD NUMBER FOR RECURRING PAYMENTS ONCE YOU RECEIVE IT IF YOU HAVE ANY QUESTIONS, PLEASE CALL CLIENT CARE AT (866) 233-8115.**

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### Bus Escrow Svcs Int Checking

	Beginning balance	\$1,099,814.53	
Low balance	\$797,626.33	Total additions	122,305.09
Average balance	\$1,133,793.36	Total subtractions	424,397.00
Avg collected balance	\$1,133,793	Ending balance	\$797,722.62

#### DEBITS

Date	Description	Subtractions
03-27	' Escrow Fee ADMIN FEE	100.00
03-27	' Escrow Fee PAYMENT FEE	100.00
03-27	' Wire Dr O/L Usd WIRE OUT;BNF-MOGUL HOSPITALITY PARTNERS -;OBI-Not Prov ided	424,197.00

#### CREDITS

Date	Description	Additions
03-06	' Wire Cr-Usd WIRE IN;ORG-CITY OF HAWTHORNE;OBI-TOT TRANSFER TOWNEPL ACE	54,915.39

CITY OF HAWTHORNE  
PARS Post-Employment Benefits Trust

Account Report for the Period  
3/1/2025 to 3/31/2025

Von Norris  
City Manager  
City of Hawthorne  
4455 West 126th Street  
Hawthorne, CA 90250

## Account Summary

Source	Balance as of 3/1/2025	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 3/31/2025
OPEB	\$10,399,726.67	\$0.00	-\$273,203.41	\$3,677.61	\$0.00	\$0.00	\$10,122,845.65
Totals	\$10,399,726.67	\$0.00	-\$273,203.41	\$3,677.61	\$0.00	\$0.00	\$10,122,845.65

## Investment Selection

Source

OPEB      Balanced - Strategic Blend

## Investment Objective

Source

OPEB      The dual goals of the Balanced Strategy are growth of principal and income. While dividend and interest income are an important component of the objective's total return, it is expected that capital appreciation will comprise a larger portion of the total return. The portfolio will be allocated between equity and fixed income investments.

## Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-2.63%	-0.22%	5.58%	-	-	-	11/17/2022

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees