

FY2025-2026
QUARTERLY FINANCIAL REPORT
1Q - ENDING SEPTEMBER 2025



QUARTERLY FINANCIAL REPORT
THREE MONTHS ENDED SEPTEMBER 30, 2025
INTENDED FOR INTERNAL MANAGEMENT PURPOSES ONLY

GENERAL FUND AT-A-GLANCE

<u>CATEGORY</u>	APPROVED BUDGET	YTD ACTUALS	% CURRENT YR (Q1 25-26)	% PRIOR YR (Q1 24-25)	% PRIOR YR (Q1 23-24)
REVENUES	\$113,487,391	\$11,398,858	10.04%	10.41%	9.97%
EXPENDITURES	\$113,133,581	\$27,061,266	23.92%	23.36%	24.05%
REV/EXP	\$353,810	(\$15,662,408)			

GENERAL FUND REVENUES

<u>CATEGORY</u>	APPROVED BUDGET	YTD ACTUALS	% CURRENT YR (Q1 25-26)	% PRIOR YR (Q1 24-25)	% PRIOR YR (Q1 23-24)
PROPERTY TAXES	\$10,188,000	\$236,745	2.32%	2.41%	0.00%
SALES & USE TAX (ADD-ON)	\$14,932,000	\$1,294,335	8.67%	8.36%	8.64%
SALES & USE TAX (BRADLEY BURNS)	\$22,143,550	\$1,838,596	8.30%	7.90%	8.85%
UTILITY USER TAX	\$8,960,319	\$1,579,387	17.63%	25.04%	22.76%
OTHER TAXES	\$23,402,000	\$3,269,258	13.97%	7.91%	14.04%
LICENSES & PERMITS	\$2,161,300	\$337,460	15.61%	23.16%	19.77%
FINES & FORFEITURES	\$3,200,000	\$129,321	4.04%	5.60%	6.32%
INVESTMENT EARNINGS	\$2,500,000	\$669,109	26.76%	81.56%	72.14%
VEHICLE LICENSE (INCL IN LIEU)	\$15,204,000	\$0	0.00%	0.00%	0.00%
INTERGOVERNMENTAL STATE/COUNTY	\$246,000	\$142,140	57.78%	44.73%	46.85%
CHARGES FOR SERVICES	\$4,936,600	\$912,873	18.49%	20.73%	13.36%
OTHER REVENUE	\$3,313,622	\$414,636	12.51%	38.63%	21.19%
PROGRAM CONTRIBUTIONS	\$2,300,000	\$575,000	25.00%	25.00%	25.00%
	\$113,487,391	\$11,398,858	10.04%	10.41%	9.97%

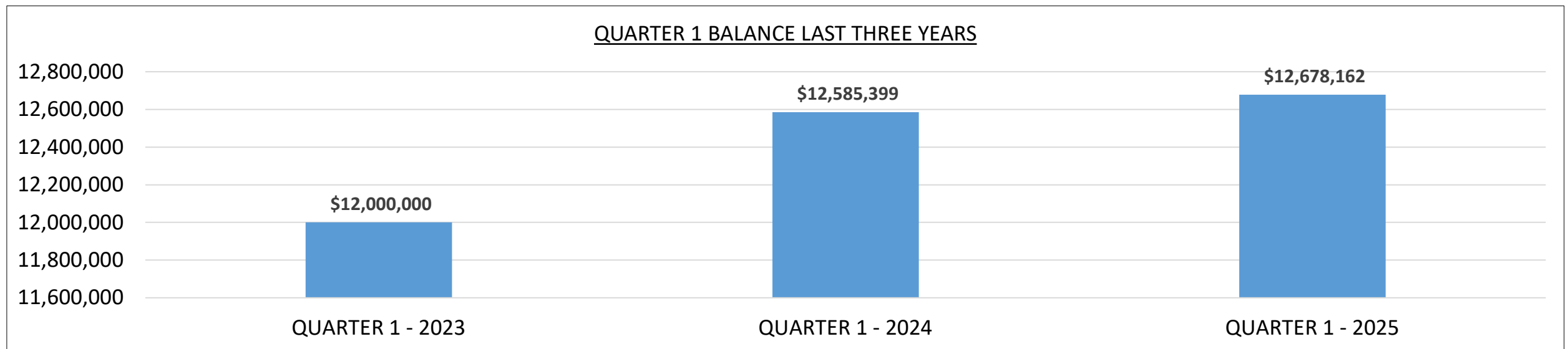


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BANK BALANCES

FINANCIAL INSTITUTION - BALANCE @ SEPTEMBER 30, 2025

	<u>BALANCE</u>
BMO - GENERAL ACCOUNT	\$12,678,162
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TOTAL	\$12,678,162
LOCAL AREA INVESTMENT FUND	\$75,000,000
BMO - MONEY MARKET ACCOUNT	\$26,628,722
BMO - SWEEP ACCOUNT	\$0
MULTIBANK SECURITIES	\$25,782,743
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	\$127,411,465





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GENERAL FUND EXPENDITURES BY DEPARTMENT

<u>DEPARTMENT</u>	<u>APPROVED BUDGET</u>	<u>YTD ACTUALS</u>	<u>% CURRENT YR (Q1 25-26)</u>	<u>% PRIOR YR (Q1 24-25)</u>	<u>% PRIOR YR (Q1 23-24)</u>
MAYOR/CITY COUNCIL	\$411,742	\$75,051	18.23%	17.66%	18.90%
NON - DEPARTMENTAL	\$18,118,241	\$8,090,974	44.66%	16.09%	47.87%
GENERAL FUND - ARPA ALLOCATIONS	\$1,223,291	\$123,859	10.13%	8.22%	15.07%
LAND PURCHASE	\$0	\$0	0.00%	0.00%	0.00%
MEASURE HH	\$14,574,972	\$2,020,993	13.87%	46.10%	14.02%
CITY CLERK	\$330,067	\$56,431	17.10%	9.94%	16.85%
CITY MANAGER	\$1,194,883	\$180,393	15.10%	10.85%	13.99%
CITY TREASURER	\$89,200	\$12,480	13.99%	20.74%	10.04%
CITY ATTORNEY	\$1,593,978	\$282,136	17.70%	27.84%	10.44%
FINANCE	\$1,437,018	\$190,340	13.25%	13.11%	7.15%
LICENSING	\$1,227,962	\$275,875	22.47%	15.55%	16.56%
HUMAN RESOURCES	\$1,188,555	\$204,233	17.18%	13.92%	17.59%
POLICE	\$56,350,732	\$12,538,904	22.25%	22.86%	21.80%
PUBLIC WORKS	\$3,923,830	\$522,758	13.32%	11.57%	15.72%
PLANNING & COMM. DEVELOPMENT	\$2,927,423	\$556,940	19.02%	22.96%	26.13%
BUILDING & SAFETY	\$1,955,331	\$367,559	18.80%	15.32%	15.58%
COMMUNITY SERVICES	\$6,586,356	\$1,562,340	23.72%	19.32%	20.47%
	\$113,133,581	\$27,061,266	23.92%	23.36%	24.05%

GENERAL FUND EXPENDITURES BY TYPE

<u>CATEGORY</u>	<u>APPROVED BUDGET</u>	<u>YTD ACTUALS</u>	<u>% CURRENT YR (Q1 25-26)</u>	<u>% PRIOR YR (Q1 24-25)</u>	<u>% PRIOR YR (Q1 23-24)</u>
PERSONNEL SALARIES & BENEFITS	\$57,911,367	\$12,425,713	21.46%	21.05%	20.13%



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PERSONNEL OVERTIME	\$2,452,115	\$886,604	36.16%	37.03%	39.25%
PERSONNEL OVERTIME - SPEC. REIMB.	\$1,800,000	\$435,640	24.20%	25.44%	32.58%
FIRE CONTRACT	\$16,000,000	\$4,907,638	30.67%	30.27%	32.63%
CONTRACT SERVICES	\$7,311,204	\$935,731	12.80%	12.20%	15.11%
MAINTENANCE & OPERATIONS MINUS # (2)	\$12,523,111	\$3,298,215	26.34%	30.12%	31.11%
CAPITAL OUTLAY	\$1,110,498	\$115,543	10.40%	2.62%	23.60%
RETIREE HEALTH INS/EMPL RELATIONS	\$4,100,000	\$1,080,416	26.35%	19.28%	17.35%
OPERATING TRANSFERS OUT (1)	\$4,540,350	\$1,629,419	35.89%	28.69%	34.54%
INTERDEPARTMENTAL CHARGES (2)	\$5,384,936	\$1,346,348	25.00%	20.36%	20.37%
	\$113,133,581	\$27,061,266	23.92%	23.36%	24.05%

(1) 1997 COP - Haw Public Financing , 2016 COP - Bond (Debt Service), Gateway Tax Rebates

(2) Vehicle Rental, Liability Insurance and Cost Allocation



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ENTERPRISE OPERATIONS

	APPROVED BUDGET	YTD ACTUALS	% CURRENT YR (Q1 25-26)	% PRIOR YR (Q1 24-25)	% PRIOR YR (Q1 23-24)
<u>AIRPORT</u>					
REVENUES	\$3,138,200	\$276,823	8.82%	8.98%	13.93%
EXPENDITURES	\$3,388,170	\$252,527	7.45%	6.47%	20.18%
REV/EXP	(\$249,970)	\$24,295			
<u>SEWER SERVICE</u>					
REVENUES	\$1,450,000	\$206,868	14.27%	6.85%	11.04%
EXPENDITURES	\$2,195,387	\$832,177	37.91%	43.11%	8.64%
REV/EXP	(\$745,387)	(\$625,309)			



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MAJOR REVENUE SOURCES

REVENUE TYPE	1Q	1Q	1Q	1Q	1Q	1Q	FY 2026	
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	BUDGET	% REALIZED
SALES TAX	\$2,482,536	\$3,147,274	\$3,057,850	\$3,298,660	\$3,236,029	\$3,132,930	37,075,550	8%
(VLF) INTERGOVERNMENTAL STATE	\$51,177	(\$13,368)	\$0	\$0	\$0	\$0	15,204,000	0%
PROPERTY TAXES	\$194,776	\$201,198	\$205,597	\$0	\$228,806	\$236,745	7,938,000	3%
UTILITIES USERS TAXES	\$1,005,896	\$1,278,657	\$1,683,125	\$1,502,389	\$2,292,338	\$1,579,387	8,960,319	18%
BUSINESS LICENSES TAXES	\$91,878	\$708,542	\$267,276	\$354,899	\$486,103	\$914,661	8,000,000	11%
FRANCHISE FEES	\$110,698	\$227,252	\$94,713	\$79,325	\$48,651	\$102,259	7,000,000	1%
TRANSIENT LODGING TAX (TOT)	\$284,424	\$520,072	\$950,580	\$660,283	\$422,637	\$1,118,068	5,500,000	20%
	\$4,221,385	\$6,069,627	\$6,259,141	\$5,895,555	\$6,714,563	\$7,084,051	\$89,677,869	8%

